

Ref: JAL:SEC:2020

June 25, 2020

**BSE Limited**

25th Floor, New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street, Fort,  
MUMBAI 400 001

The Manager

Listing Department

**National Stock Exchange of India Ltd**

“Exchange Plaza”, C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051

**SCRIP CODE: 532532**

**NAME OF SCRIP: JPASSOCIAT**

**Sub: Submission of Disclosure on Related Party Transactions (RPTs)  
under SEBI (Listing Obligations and Disclosure Requirements)  
(Amendments) Regulations, 2018**

Dear Sirs,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, please find enclosed herewith the statement of Related Party Transactions (RPTs) on a consolidated basis, in the format specified in the relevant accounting standards, for the half year ended 31<sup>st</sup> March, 2020. Further, this is to inform you that the same shall be uploaded on Company's website.

We request the Exchanges to take the above disclosure on records.

Thanking you,

Yours faithfully,

For JAIPRAKASH ASSOCIATES LIMITED



(M.M. SIBBAL)

Jt. President & Company Secretary

Encl: As above

Related Parties disclosures, as required in terms of Ind AS 24 are given below:

Name of Companies	Place of Business	Proportion of Effective Ownership Interest	
		As at 31st March, 2020	As at 31st March, 2019
<b>[a] Entity having Significant Influence over the Company</b>			
1 Jaypee Infra Ventures Private Limited [ JIVPL ]	India	28.30%	28.30%
<b>[b] Associate Companies:</b>			
1 Jaiprakash Power Ventures Limited [JPVL]	India	26.07%	29.74%
2 Jaypee Arunachal Power Limited [Wholly owned Subsidiary of JPVL]	India	26.07%	29.74%
3 Sangam Power Generation Company Limited [Wholly owned Subsidiary of JPVL]	India	26.07%	29.74%
4 Jaypee Meghalaya Power Limited [Wholly owned Subsidiary of JPVL]	India	26.07%	29.74%
5 Bina Power Supply Limited [Wholly owned Subsidiary of JPVL]	India	26.07%	29.74%
6 Jaypee Powergrid Limited [Subsidiary of JPVL]	India	19.29%	22.01%
7 Prayagraj Power Generation Company Limited [till 04.12.2019]	India	11.49%	11.49%
8 Madhya Pradesh Jaypee Minerals Limited	India	49%	49%
9 MP Jaypee Coal Limited	India	49%	49%
10 MP Jaypee Coal Fields Limited	India	49%	49%
<b>[c] Other Related Companies where transaction have been taken place.</b>			
1 Jaypee Development Corporation Limited [JDCL] [Name changed to Mahabhadra Construction Limited w.e.f. 21.04.2020] [Wholly owned Subsidiary of JIVPL]			
2 Andhra Cements Limited [Subsidiary of JDCL]			
3 JIL Information Technology Limited [JILIT] [Subsidiary of JIVPL]			
4 Gaur & Nagi Limited [Wholly owned Subsidiary of JILIT]			
5 Tiger Hills Holiday Resort Private Limited [Wholly owned Subsidiary of JDCL]			
6 Indesign Enterprises Private Limited [Subsidiary of JIVPL]			
7 Jaypee Hotels Limited [KMP based Associate Company]			
8 JC World Hospitality Pvt. Ltd. [KMP based Associate Company]			
9 Kram Infracon Private Limited [KMP based Associate Company]			
10 JAL KDSPL - JV [Joint Venture]			
11 Jaypee Institute of Information Technology [KMP based Associate (Society)]			
<b>[d] Key Management Personnel, where transactions have taken place:</b>			
<b>Jaiprakash Associates Limited</b>			
1 Shri Manoj Gaur, Executive Chairman & C.E.O.			
2 Shri Sunil Kumar Sharma, Executive Vice Chairman			
3 Shri Sunny Gaur, Managing Director [Cement]			
4 Shri Pankaj Gaur, Joint Managing Director [Construction]			
5 Shri Ranvijay Singh, Whole time Director			
6 Shri Jaiprakash Gaur, Director [w.e.f. 19.05.2018]			
7 Shri R.N.Bhardwaj, Independent Director			
8 Shri B.K.Goswami, Independent Director [till 22.11.2018]			
9 Shri S.C.K.Patne, Independent Director			
10 Ms Homai A. Daruwala, Independent Director			
11 Shri K.N.Bhandari, Independent Director			
12 Shri C.P.Jain, Independent Director [ till 09.07.2019 ]			
13 Shri K.P.Rau, Independent Director			
14 Shri S.C.Rathi, Nominee, LIC [ till 30.08.2019 ]			
15 Shri T.R.Kakkar, Independent Director			
16 Shri S. K. Thakral , C.F.O. [till 31.05.2019]			
17 Shri Ashok Soni, C.F.O [w.e.f. 01.06.2019]			
18 Shri M. M. Sibbal , Company Secretary			
<b>Other Companies</b>			
1 Shri Alok Gaur			
2 Shri Sunil Joshi			
3 Smt Rekha Dixit			
4 Shri Rakesh Sharma			
5 Shri Gaurav Jain			
6 Shri G. P. Gaur			
7 Shri A.K. Jain			
8 Shri Sudhir Rana, C.F.O			
9 Smt. Suman Lata, Company Secretary			
10 Ms. Megha Kainth, Company Secretary [w.e.f. 15.06.2019]			
11 Shri Pramod K Agarwal, C.F.O. [w.e.f. 22.01.2018]			
12 Shri Mohinder Paul Kharbanda, Company Secretary [w.e.f. 01.06.2017]			
13 Shri Malyawant Passi, C.F.O. [w.e.f. 01.01.2017]			
14 Ms. Divya Yadav, Company Secretary [w.e.f. 12.12.2017 to 06.09.2018]			
15 Ms. Disha Rajvanshi, Company Secretary [w.e.f. 07.12.2018]			
16 Shri Surender Kumar Mata, Company Secretary [w.e.f. 01.06.2019]			
<b>[e] Relative / Related entities of Key Management Personnel, where transactions have taken place:</b>			
<b>Jaiprakash Associates Limited</b>			
1 Shri Naveen Kumar Singh, Brother of Shri Ranvijay Singh.			
2 Shri Raj Kumar Singh , Father of Shri Ranvijay Singh.			
3 Shri Praveen Kumar Singh, Brother of Shri Ranvijay Singh.			
4 Shri Ankit Sibbal, Son of Shri M. M. Sibbal.			
5 Suresh Kumar Thakral (HUF), Shri S. K. Thakral, Karta for HUF.			
<b>Other Companies</b>			
1 Smt. Archana Sharma, Wife of Shri Sunil Kumar Sharma			
2 Smt. Mugdha Kharbanda, Daughter of Shri Mohinder Paul Kharbanda			

Transactions carried out with related parties referred to above:

Nature of Transactions		LAKHS				
		Referred in (a) above	Referred in (b) above	Referred in (c) above	Referred in (d) above	Referred in (e) above
<b>Receipts/ Income</b>						
Construction / Other Contract Receipts	CY	-	5,572	-	-	-
	PY	-	9,056	-	-	-
Cement Sales/Fabrication Job/Other Materials	CY	-	222	9	-	-
	PY	-	1,206	253	-	-
Manpower Supply Income	CY	-	-	809	-	-
	PY	-	-	974	-	-
Others	CY	-	849	57	1	-
	PY	-	1,043	109	2	-
<b>Expenses</b>						
Design Engineering and Technical Consultancy	CY	919	-	1,617	-	-
	PY	2,064	-	2,058	-	-
Management Fees	CY	-	-	1,317	-	-
	PY	-	-	1,930	-	-
Security & Medical Services	CY	-	-	3,564	-	-
	PY	-	-	3,658	-	-
Rent/Lease Rent	CY	180	-	-	-	-
	PY	164	-	-	-	-
Purchase of Cement/Clinker/Other Materials	CY	-	656	109	-	-
	PY	-	3,652	305	-	-
Construction Expenses	CY	-	-	10,076	-	-
	PY	-	-	25,015	-	-
Other Expenses	CY	-	-	35	-	-
	PY	-	-	145	-	-
Remunerations	CY	-	-	-	2,717	294
	PY	-	-	-	3,279	266
Director Sitting Fees	CY	-	-	-	34	-
	PY	-	-	-	38	-
<b>Others</b>						
Sale of Assets	CY	-	67	-	-	-
	PY	-	146	-	-	-

For JAIPRAKASH ASSOCIATES LTD.

  
ASHOK SONI  
C.F.O.



Related Parties disclosures, as required in terms of Ind AS 24 are given below:

Outstanding as at 31st March

Particulars		CY	PY				
<b>Receivables</b>							
Advances, Mobilisation advances, Security Deposits, Trade Receivables and Others		146,137	146,060	20,112	25,409	17,103	19,558
<b>Payables</b>							
Mobilisation Advances, Trade Payable		1,574	15,306	7	1,796	6,702	9,426
Security, Other Liabilities and Salary Payable		-	-	-	-	693	1,174
<b>Corporate Guarantee given</b>							
		-	-	2,289	2,224	-	-
<b>Personal Guarantee taken</b>							
		-	-	-	-	377,562	371,886

(iii) Disclosure in Respect of Major Related Party Transactions during the year :

Particulars	Relationship	(` in Lakhs) 2019-20	(` in Lakhs) 2018-19
<b>Income</b>			
<b>Construction / Other Contract Revenue</b>			
Prayagraj Power Generation Company Limited	Associate	3,534	6,891
Jaiprakash Power Ventures Limited	Associate	2,039	2,165
<b>Sale of Cement/ Fabrication Job / Other Material</b>			
Jaiprakash Power Ventures Limited	Associate	222	1,184
Andhra Cements Limited	Other Related Companies	9	180
<b>Manpower Supply Income</b>			
Andhra Cements Limited	Other Related Companies	809	974
<b>Others</b>			
Jaiprakash Power Ventures Limited	Associate	785	958
<b>Expenditure</b>			
<b>Design Engineering and Technical Consultancy</b>			
Jaypee Infra Ventures Private Limited	Significant influence over the Company	919	2,064
JIL Information Technology Limited	Other Related Companies	1,617	2,058
<b>Management Fees</b>			
Jaypee Hotels Limited	Other Related Companies	1,317	1,930
<b>Security &amp; Medical Services</b>			
Jaypee Development Corporation Limited	Other Related Companies	3,564	3,658
<b>Rent/Lease Rent</b>			
Jaypee Infra Ventures Private Limited	Significant influence over the Company	180	164
<b>Purchase of Cement / Clinker / Other Material</b>			
Jaiprakash Power Ventures Limited	Associate	142	2,880
Prayagraj Power Generation Company Limited	Associate	513	772
Andhra Cements Limited	Other Related Companies	108	304
<b>Construction Expenses</b>			
Kram Infracon Private Limited	Other Related Companies	10,076	24,971
<b>Others Expenses</b>			
Gaur & Nagi Limited	Other Related Companies	18	137
<b>Remunerations / Others Reimbursement</b>			
Shri Manoj Gaur	Key Management Personnel	530	791
Shri Sunil Kumar Sharma	Key Management Personnel	487	622
Shri Sunny Gaur	Key Management Personnel	306	322
Shri Pankaj Gaur	Key Management Personnel	272	282
Shri Ranvijay Singh	Key Management Personnel	261	266
Shri S. K. Thakral, C.F.O.	Key Management Personnel	10	68
Shri Ashok Soni, C.F.O.	Key Management Personnel	92	-
Shri M. M. Sibbal, Company Secretary	Key Management Personnel	42	38
Shri Raj Kumar Singh	Relative of Key Management Personnel	19	22
Shri Naveen Kumar Singh	Relative of Key Management Personnel	266	231
Shri Praveen Kumar Singh	Relative of Key Management Personnel	4	3
Shri Ankit Sibbal	Relative of Key Management Personnel	2	3
Shri Suresh Kumar Thakral [HUF]	Related Entity of Key Management Personnel	1	3
Shri Alok Gaur	Key Management Personnel	95	124
Shri Sunil Joshi	Key Management Personnel	175	115
Smt. Rekha Dixit	Key Management Personnel	-	161
Shri Gaurav Jain	Key Management Personnel	98	95
Smt Archana Sharma	Relative of Key Management Personnel	-	2
Shri A. K. JAIN	Key Management Personnel	86	82
Shri G. P. Gaur	Key Management Personnel	57	5
Shri Sudhir Rana	Key Management Personnel	41	35
Smt. Suman Lata	Key Management Personnel	26	23
Ms. Megha Kainth, Company Secretary	Key Management Personnel	9	-
Shri Malyawant Passi	Key Management Personnel	-	76
Ms. Disha Rajvanshi	Key Management Personnel	-	3
Shri Pramod K Agarwal	Key Management Personnel	111	137
Shri Surender Kumar Mata, Company Secretary	Key Management Personnel	13	-
Shri Mohinder Kharbanda	Key Management Personnel	7	31
Smt. Mugdha Kharbanda	Relative of Key Management Personnel	1	3
Ms. Divya Yadav	Key Management Personnel	-	2
<b>Sale of Assets</b>			
Jaiprakash Power Ventures Limited	Associate	67	142
Prayagraj Power Generation Company Limited	Associate	4	-

(iv) Outstanding as at 31st March

Receivables

Advances, Mobilisation advances, Security Deposits, Trade Receivables and Others


Particulars	Relationship	2019-20	2018-19
Jaypee Infra Ventures Private Limited	Significant influence over the Company	146,137	146,060
Andhra Cements Limited	Other Related Companies	15,572	12,298
Madhya Pradesh Jaypee Minerals Limited	Associate	9,899	9,899
MP Jaypee Coal Limited	Associate	9,495	9,288
Prayagraj Power Generation Company Limited	Associate	-	4,774
JC World Hospitality Pvt. Ltd.	Other Related Companies	348	3,898
Jaiprakash Power Ventures Limited	Associate	481	1,376
Kram Infracon Private Limited	Other Related Companies	1,047	1,134
Jaypee Institute of Information Technology	Other Related Companies	-	2,000
Tiger Hills Holiday Resort Private Limited	Other Related Companies	93	93
Gaur & Nagi Limited	Other Related Companies	-	81
Jaypee Powergrid Limited	Associate	11	65
Jaypee Hotels Limited	Other Related Companies	39	50
Sangam Power Generation Company Limited	Associate	226	7
JIL Information Technology Limited	Other Related Companies	3	3
Jaypee Development Corporation Limited	Other Related Companies	1	1

Payables

Mobilisation Advances, Trade Payable, Security, Other Liabilities and Salary Payable

Particulars	Relationship	2019-20	2018-19
Jaypee Infra Ventures Private Limited	Significant influence over the Company	1,574	15,306
Jaypee Hotels Limited	Other Related Companies	2,501	2,847
Kram Infracon Private Limited	Other Related Companies	945	2,249
Jaiprakash Power Ventures Limited	Associate	1	1,790
Andhra Cements Limited	Other Related Companies	1,230	1,361
Gaur & Nagi Limited	Other Related Companies	907	1,166
JIL Information Technology Limited	Other Related Companies	759	947
Jaypee Development Corporation Limited	Other Related Companies	360	856
Jaypee Arunachal Power Limited	Associate	6	6
Prayagraj Power Generation Company Limited	Associate	-	-
Sangam Power Generation Company Limited	Associate	-	-

For JAIPRAKASH ASSOCIATES LTD.

  
ASHOK SONI  
C.F.O.

Related Parties disclosures, as required in terms of Ind AS 24 are given below:

Other Payable			
Shri Manoj Gaur	Key Management Personnel	238	518
Shri Sunil Kumar Sharma	Key Management Personnel	263	443
Shri Pankaj Gaur	Key Management Personnel	59	48
Shri Sunny Gaur	Key Management Personnel	50	81
Shri Ranvijay Singh	Key Management Personnel	36	15
Shri Manmohan Sibbal	Key Management Personnel	15	5
Shri Ashok Soni	Key Management Personnel	28	-
Shri Suresh Kumar Thakral	Key Management Personnel	-	2
Shri Raj Kumar Singh	Relative of Key Management Personnel	2	4
Sh Naveen Kumar Singh	Relative of Key Management Personnel	24	12
Suresh Kumar Thakral (HUF)	Related Entity of Key Management Personnel	-	1
Shri Praveen Kumar Singh	Relative of Key Management Personnel	1	-
Sh. Ankit Sibbal	Relative of Key Management Personnel	1	1
Shri Alok Gaur	Key Management Personnel	-	10
Shri Rekha Dixit	Key Management Personnel	-	31
Shri G. P. Gaur	Key Management Personnel	4	3
Shri Pramod Agarwal	Key Management Personnel	-	7
Shri Mohinder Kharbanda	Key Management Personnel	-	2
Shri Malyawant Passi	Key Management Personnel	-	8
Ms. Disha Rajvanshi	Key Management Personnel	-	1
(v) Corporate Guarantee given - Outstanding as at 31st March			
	MP Jaypee Coal Limited	2,289	2,224
(vi) Provision for Diminution in value of Receivables during the year			
	Madhya Pradesh Jaypee Minerals Limited	-	5,559
	MP Jaypee Coal Limited	273	835
		<u>273</u>	<u>6,394</u>
(vii) Provision for Diminution in value of Receivables as at 31st March			
	Madhya Pradesh Jaypee Minerals Limited	9,899	9,899
	MP Jaypee Coal Limited	2,522	2,249
		<u>12,421</u>	<u>12,148</u>

The Consolidated Related Parties transaction is based on the information aggregated of Standalone and Subsidiary Companies.  
CY: Current Year ; PY: Previous Year

For JAIPRAKASH ASSOCIATES LTD.

  
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