



June 14, 2023

**Corporate Relationship Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001

**Capital Markets - Listing**  
**National Stock Exchange of India Ltd**  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra Kurla Complex, Bandra (E),  
Mumbai 400051

Dear Sir / Madam,

**Sub: Regulation 30 and Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Re: Stock Code: 500337 (BSE) / PRIMESECU (NSE)**

Pursuant to the provisions of Regulation 30 and Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the Proceedings of 40<sup>th</sup> Annual General Meeting of the Members of the Company held on Tuesday, June 13, 2023 at Victoria Memorial School for the Blind, 73, Tardeo Road, Opp. Film Centre, Mumbai 400034 at 3.00 p.m.

Thanking you,

Yours faithfully,  
For **Prime Securities Limited**

  
**Ajay Shah**  
**Company Secretary**  
(ACS-14359)





**Proceedings of 40<sup>th</sup> Annual General Meeting of the Members of Prime Securities Limited held on Tuesday, June 13, 2023 at 3:00 p.m. at Victoria Memorial School for the Blind, 73, Tardeo Road, Opp. Film Centre, Mumbai 400034**

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Mr. Pradip Dubhashi, Chairperson of the Company chaired the Meeting and welcomed the Members to the 40<sup>th</sup> Annual General Meeting (“AGM”). The Chairperson informed the Members about the Directors, Company Secretary, Representative of Statutory and Secretarial Auditors who were present during the AGM. The Chairman informed the Members present about the details of Proxies and representations received from the Corporate Members. After declaring that the necessary quorum is present, the Chairman called the Meeting to order.

The Members were informed that the Company had provided its Members the facility to cast their vote electronically through the National Securities Depository Limited (“NSDL”) system before the AGM. He informed the Members about the Ballot Voting facility during the AGM for the benefit of Members, who were present during the Meeting but had not cast their votes earlier through remote e-Voting. He further informed that Mr. Pramod S. Shah, Practising Company Secretaries, had been appointed as Scrutinizers to supervise that the remote e-Voting and the voting during the proceedings of the AGM was done in a fair and transparent manner.

The Members were informed that the Notice of AGM was sent to the Members on Monday, May 22, 2023 and in view of the Notices received from Members under Section 160 of the Companies Act, 2013 proposing the appointment of Directors, an Addendum to the Notice of AGM for incorporating additional resolutions under the Special Business was sent to the Members on Monday, June 5, 2023. The Members were informed that the Statutory Auditors' Report and Secretarial Audit Report had no qualifications, observations, comments on the functioning of the Company. With the consent of the Members, the Notice of AGM, Addendum to the Notice of AGM and Auditor's Report were taken as read.

The Chairperson then commenced the business of the Meeting by taking up the following Resolutions:

- Item No. 1: Ordinary Resolution for adoption of Standalone & Consolidated Financial Statements for the Year ended March 31, 2023 and the report of the Board and Auditors thereon.
- Item No. 2: Ordinary Resolution for Declaration of Dividend.
- Item No. 3: Ordinary Resolution for Re-appointment of Mr. Sujit Kumar Varma, a Non-Executive and Non-Independent Director, who retired by rotation.
- Item No. 4: Special Resolution for Alteration of Articles of Association.
- Item No. 5: Special Resolution for Appointment of Mr. Mayank Malik as an Independent Director.

**Prime Securities Limited**

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Nariman Point, Mumbai 400021  
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- Item No. 6: Special Resolution for Appointment of Ms. Smeeta Harsha Bhatkal as an Independent Director.

The Chairperson invited the Members to express their views, ask questions and seek clarifications on the operations as well as the financial performance of the Company. Mr. N. Jayakumar, Managing Director and Group CEO responded to the questions asked and clarifications sought by the Members.

Managing Director and Group CEO informed the Members that the term of the Chairperson would end at the AGM and he proposed a vote of thanks to the Chairperson for his service, contribution, support and guidance.

The Chairperson then thanked the Members for attending and participating at the AGM. The Ballot Voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. The Chairman informed the Members that Voting Results along with the Scrutiniser's Report shall be placed on the website of the Company [www.primesec.com](http://www.primesec.com) and the same shall also be communicated to the Stock Exchanges where shares of the Company are listed.

Yours faithfully,  
For **Prime Securities Limited**

  
**Ajay Shah**  
**Company Secretary**  
(ACS-14359)



Mumbai,  
June 14, 2023