



**ENDURANCE**  
**ENDURANCE TECHNOLOGIES LIMITED**

2nd Floor, Kumar Solitaire, S. No. 216B/218A/215A,  
Near Agha Khan Palace, Shastri Nagar,  
Nagar Road, Pune-411 006 (M.S.), India  
Tel: +91-20-26680892 / 93  
Fax: +91-20-26680894  
Website: www.endurancegroup.com  
CIN No. : L34102MH1999PLC123296

9<sup>th</sup> February, 2021

The Manager – Listing,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

The Manager – Listing,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400051

**Sub.: Intimation of change in directorships**

**Ref.: Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/ Madam,

We wish to inform you the following change in directorships of the Company, as noted/ approved at the Board meeting held today:

1. *Resignation of Mrs. Falguni Nayar (DIN 00003633) as Director of the Company:*

Mrs. Falguni Nayar, has tendered her resignation vide letter dated 11<sup>th</sup> January, 2021 owing to preoccupation and personal reasons. Her resignation is effective from the close of business hours of 9<sup>th</sup> February, 2021.

Mrs. Nayar has been associated as a Non-Executive Independent Director on the Board of Directors since 10<sup>th</sup> June, 2016. During her tenure as Director, she has provided valued inputs on various matters including corporate & financial strategies.

The Board of Directors has noted the above resignation and placed on record its appreciation for her significant contribution and support on effective functioning of the Board.

2. *Appointment of Mr. Indrajit Banerjee (DIN 01365405) as an Additional and Non-executive Independent Director of the Company:*

The Board has approved appointment of Mr. Indrajit Banerjee, as an Additional Director, in the capacity as a Non-executive Independent Director, with immediate effect. The appointment has been recommended by the Nomination and Remuneration Committee of the Company.





ENDURANCE

In terms of circular no. LIST/COMP/14/2018-19 dated 20<sup>th</sup> June, 2018 issued by BSE Limited, we confirm that Mr. Indrajit Banerjee is not debarred from holding the office of director pursuant to any SEBI order or any such authority.

3. *Reappointment of Mr. Anurang Jain (DIN 00291662) as Managing Director of the Company:*

The Board has approved re-appointment of Mr. Anurang Jain (DIN 00291662) as Managing Director of the Company for an additional period of five years with effect from 1<sup>st</sup> April, 2021, subject to the approval of shareholders at the Company's ensuing General Meeting. The re-appointment has been recommended by the Nomination and Remuneration Committee of the Company.

In terms of circular no. LIST/COMP/14/2018-19 dated 20<sup>th</sup> June, 2018 issued by BSE Limited, we confirm that Mr. Anurang Jain is not debarred from holding the office of director pursuant to any SEBI order or any such authority.

Information as required under Regulation 30 of the Listing Regulations read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is enclosed as Annexure.

Kindly take the above information on record.

Thanking you,

Yours faithfully,  
For **Endurance Technologies Limited**

*Sunil Lalai*  
*Company Secretary and Executive Vice President - Legal*

**Encl.:** Annexure in terms of Regulation 30 of the Listing Regulations read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015.

**Annexure**

**Information as required under Regulation 30 of the Listing Regulations read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015**

Sr. no.	Particulars	Information
1.	Reason for change	<p>i. Mrs. Falguni Nayar (DIN 00003633) has resigned as Director of the Company vide letter dated 11<sup>th</sup> January, 2021.</p> <p>ii. Mr. Indrajit Banerjee (DIN 01365405) is appointed as an Additional Director of the Company, in the capacity as a Non-executive Independent Director.</p> <p>iii. Mr. Anurang Jain (DIN 00291662) is reappointed as Managing Director of the Company.</p>
2.	Date of appointment/cessation (as applicable) and term of appointment	<p>i. Resignation of Mrs. Falguni Nayar is effective from the close of business hours of 9<sup>th</sup> February, 2021.</p> <p>ii. Appointment of Mr. Indrajit Banerjee is effective 9<sup>th</sup> February, 2021. <u>Term of appointment:</u> In terms of Section 161 of the Companies Act, 2013 read with applicable rules made thereunder, Mr. Indrajit Banerjee shall hold office up to the date of the ensuing Annual General Meeting of the Company and a proposal for his appointment as a Non-executive Independent Director, for a term of five (5) years commencing from 9<sup>th</sup> February, 2021 up to and including 8<sup>th</sup> February, 2026 would be placed for approval of the members of the Company at the ensuing Annual General Meeting.</p> <p>iii. Re-appointment of Mr. Anurang Jain as Managing Director is effective 1<sup>st</sup> April, 2021. <u>Term of appointment:</u> In terms of Section 196 of the Companies Act, 2013 read with applicable rules made thereunder, re-appointment of Mr. Anurang Jain is subject to approval of the members at ensuing General Meeting of the Company. A proposal for approval of his terms of appointment as Managing Director, for a term of five (5) years commencing from 1<sup>st</sup> April, 2021 up to and including 31<sup>st</sup> March, 2026 would be placed for approval of the members of the Company at ensuing General Meeting.</p>
3.	Brief profile (in case of appointment)	<p>i. <u>Brief profile of Mr. Indrajit Banerjee</u></p> <p>Mr. Indrajit Banerjee, 65, is an Associate member of the Institute of Chartered Accountants of India. He holds B. Com. (Hons.) degree from St. Xavier's College, Kolkata.</p> <p>He has a career spanning around forty years with experience in Finance, Strategy, Legal, Information Technology, Mergers &amp; Acquisitions (M&amp;A) and general business management functions across Pharmaceutical / Healthcare and Hydrocarbon &amp; Metal industries. He served as Chief Financial Officer / Executive Director in companies like Ranbaxy, Lupin, Cairn India and Indian Aluminium (Indal).</p>



ENDURANCE

Sr. no.	Particulars	Information
		<p>With his specialised finance background, he has managed situations of high growth, mobilised large capital investment from global investors, implemented new-age ERP systems, made major M&amp;A transactions, restructured complex organisations to achieve efficiency in capital usage and helped organisations achieve significant cost efficiency and productivity improvement.</p> <p>He is currently engaged in pharmaceutical consultancy helping pharma operators to expand their global operations.</p> <p>ii. <u>Brief profile of Mr. Anurang Jain</u></p> <p>Mr. Anurang Jain, 58, holds a Master's degree in Business Administration from the University of Pittsburgh. He has over three decades of experience in the automobile components industry.</p> <p>He is the promoter director of the Company and has been the Managing Director since the Company's incorporation in December, 1999. He is the founder of Endurance Group with incorporation of Anurang Engineering Company Private Limited which commenced manufacturing of aluminium die castings in 1985.</p> <p>He is a first generation entrepreneur with sharp business acumen, in-depth knowledge of auto industry and strong focus on profitable growth. Under his leadership, the Endurance Group has grown both organically and inorganically.</p> <p>The Company has at present product portfolio of aluminium die-castings, suspension, braking systems and transmission components, with eighteen plants across India. It has six subsidiaries in Europe operating through nine manufacturing facilities in Germany and Italy. The Group caters to all marquee OEM customers in auto industry having base in India and Europe. Endurance has strong aftermarket sales services in both domestic and overseas retail markets.</p> <p>Mr. Jain drives technological upgradation to maintain competitive edge and sustainable growth. He has been instrumental in setting up in-house Research &amp; Development centres for all its product segments which are also strongly supported by inputs from global leaders through technology &amp; know-how transfers and collaboration for joint-development.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	<p>i. Mr. Indrajit Banerjee is not related to any other director of the Company.</p> <p>ii. Mr. Anurang Jain is the spouse of Mrs. Varsha Jain, Executive Director and Head – CSR &amp; Facility Management, of the Company.</p>