



# BANNARI AMMAN SUGARS LIMITED

Regd. Office : 1212, Trichy Road Coimbatore - 641 018 Tamilnadu India  
Phone : 91 - 422 - 2204100 Fax : 2309999 (Sales) 2204222 (Purchase) 2204233 (Accounts)  
E-Mail : bascbe@bannari.com Website : www.bannari.com CIN : L15421TZ1983PLC001358

SEC/MAIL/2021

10.08.2021

National Stock Exchange of India Ltd Exchange Plaza C-1, Block G Bundera-Kurla Complex, Bandra (E) Mumbai 400051  NSE CODE : BANARISUG ISIN No. : INE459A01010	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001  BSE CODE : 500041 ISIN No. : INE459A01010
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Dear Sirs,

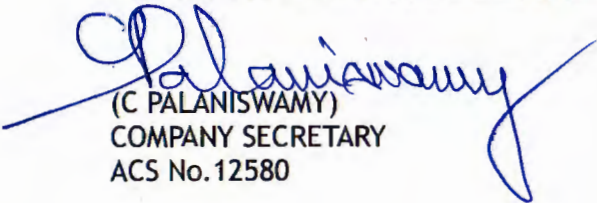
Sub: Notice of Annual General Meeting - Newspaper Publication - reg.

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Further to our letter No.SEC/MAIL/2021 dated 06.08.2021, we submit herewith the advertisements published in "Business Standard" and "Makkal Kural" (Tamil) on 9<sup>th</sup> August, 2021 for your information and records.

Thanking you,

Yours faithfully,  
For BANNARI AMMAN SUGARS LIMITED

  
(C PALANISWAMY)  
COMPANY SECRETARY  
ACS No.12580

Encl:

## RETRO TAX

# India eyes entry into global bond indices in a year

SUBHOMOY BHATTACHARJEE  
New Delhi, 8 August

Central government officials are now hopeful the erasure of retrospective tax law will allow entry into the global bond indices within this calendar year.

An entry into some of these indices is expected to generate an additional \$20 billion of foreign investment into the economy. The government also hopes to clear one more tax issue, that of withholding tax on investments, for which the announcement is to be made soon.

For the last two years, the government of India is attempting to list its sovereign debt papers in some of the global bond indices.

These are built as a market weighted index of papers from global governments, government companies, corporate and securitised fixed income investments but all with maturities of at least more than one year.

The issue of India's tax treatment of foreign money had upset these negotiations. Managers of global bond indices wanted India to offer a legal assurance that it will not change its tax laws to the disadvantage of investors in these funds. They had also asked India to list its sovereign debt papers on leading international central securities depositories like Clearstream.

The Taxation Laws (Amendment) Bill, 2021, passed by the Lok Sabha last week, makes the job of Indian negotiators much easier. The Bill provides for the withdrawal of tax demand made on indirect transfer of Indian assets if the transaction was undertaken before May 28, 2012, the day the infamous retrospective tax legislation came into being. It has been also proposed to refund the amount paid in these cases without any interest thereon. For this purpose, the Bill seeks to amend the Income Tax Act of 1961 and the Finance Act of 2012. This means investors putting money into India will know clearly what the tax demand on



their instruments is without the ghost of a past law suddenly making an appearance.

"There was no retrospective tax implication that could come up for any investor in these indices. Still, the fact we had a law in our statute books — that puts controls on the flow of money into and out of the country — did often come up in our discussions with them," said a government official.

Being a part of these depositories based on rules framed by the European Commission in 2012 puts an obligation of dematerialisation for the traded securities, a harmonised settlement period for their transactions and a clutch of other rules to ensure settlement discipline measures.

This will mean the tax treatment on these papers, like the lower withholding tax, will need to be frozen by India. The government will essentially need to give a commitment that these will not be changed to the disadvantage of investors in these funds. So, investors can invest in the papers in foreign currency and liquidate those also without suffering any exchange loss. As long as retrospective tax existed on the books, the managers were finding it difficult to convince pension funds and other long-term investors that India will not play around with its tax laws.

▶ FROM PAGE 1

## New licensing regime for UCBs in the pipeline

### SHAPE-SHIFTING BOARD DYNAMICS

- Number of UCBs now at 1,539, down from 1,926 in 2003-04
- Rethink on board of management for UCBs with deposits of over ₹100 crore
- Framing of modalities for a national umbrella organisation
- Refresh of National Co-operative Development

- Policy (2002)
- Ministry of Co-operation, North Block, and the RBI to take up issues after monsoon session of Parliament concludes
- Review to be seen in the light of recent amendments to the Banking Regulation Act, 1949

Its regulatory and supervisory powers over UCBs are now on a par with scheduled commercial banks.

On the BoM front, the RBI's notification of December 31, 2019, had said "the BoM would have specialists drawn from accountancy, agriculture and rural economy, banking, co-operation, economics, finance, law, small-scale industry, and information technology". This comes under sub-section 2 of Section 10A of the BR Act, 1949, even though the central bank's notification of December 2019 did not specifically mention this sub-section.

The pain here is that at a

time when even mainline banks are struggling to on-board first-rate directors, it is felt that a BoM for UCBs, in addition to their existing board of directors (BoD), has to be re-examined. The RBI had not spelt out clearly if the BoD was to mirror the provisions in sub-section 2 of Section 10A in its entirety. "If so, this is needless duplication. It would have been better to insist the BoD be spruced up," said another source. The point being that the insistence on a BoM has distracted UCBs' management from its business.

The RBI's Report on Trend and Progress of Banking in

India (T&P: 2019-20) had dropped broad hints on the future trajectory.

UCBs - along with banks and non-banking financial companies - were tasked with carrying out stress tests due to the pandemic. This was to proactively assess likely shortfalls in capital. While this may have been a generic hygiene aspect, the T&P was relatively more upfront in its sectoral observation - that co-operative banks, with their grass-root level customer base and domain knowledge, can attract new customers and retain existing clientele.

"A change in outlook, processes, business model, and strategy are, however, required to achieve goals in a new development strategy that is in sync with the fast-changing landscape," it had noted. On the technology front, more than 99 per cent of them are now compliant with the adoption of core banking solutions norms.

## Mumbai realtors turn to building redevelopment

The company is looking at redevelopment projects, where it can generate a revenue of anywhere between ₹500 crore and ₹700 crore, said its Chief Financial Officer Saumil Daru in a recent conference call with analysts.

"As a company, if we can make ₹200-300 crore out of a particular project, it is something that probably falls within our project size," said Daru.

Tata Realty, the real estate arm of Tata Sons, is also looking to redevelop residential buildings in South Mumbai, where real estate prices are among the highest in the country. Its Managing Director (MD), Sanjay Dutt, said the company hopes to do a minimum of half a million square feet in the city.

"Established markets rarely have vacant land, except for port-, airport-, defence-, rail-ways-, and state-owned land, which rarely comes up and is generally leasehold. This makes vertical private freehold title redevelopment attractive and viable. We always look for such opportunities," said Dutt.

On the potential of redevelopment projects in Mumbai and the returns, Dutt said: "Most prefer equity internally: A rate of return of 25 per cent, but one gets 15-18 per cent. The potential is substantial. Mumbai can have \$3-4 billion worth of projects as the values are high."

More on business-standard.com

AXISCADES Technologies Limited (formerly AXISCADES Engineering Technologies Limited) CIN NO : L72200KA1990PLC084435				
Regd. Office : Block C, Second Floor, Kirloskar Business Park, Bengaluru - 560024, Karnataka, India Website : www.axiscaedes.com, Email : info@axiscaedes.com, Tel : +91 80 4193 9000, Fax : +91 80 4193 9099				
Extract of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2021				
Particulars	Quarter ended			
	30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
Total income from operations	11,480.22	15,199.57	11,062.15	53,830.73
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	334.80	1,230.58	(44.53)	2,997.10
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	335.59	(749.90)	(22.04)	(1,037.94)
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	133.19	(1,050.63)	(84.87)	(2,120.55)
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	249.61	(971.25)	99.88	(1,747.07)
Equity Share Capital	1,889.51	1,889.51	1,889.51	1,889.51
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	27,971.45
Earnings Per Share (of Rs. 5/- each) (for continuing and discontinued operations) -				
1. Basic:	0.32	(2.81)	(0.26)	(5.74)
2. Diluted:	0.30	(2.81)	(0.26)	(5.74)
<b>Notes:</b>				
1. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the aforesaid Statement of unaudited consolidated financial results for the quarter ended June 30, 2021 of the AXISCADES Technologies Limited (formerly AXISCADES Engineering Technologies Limited) (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together hereinafter referred to as "the Group") and its associate has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 7, 2021. The aforesaid consolidated financial results for the quarter ended June 30, 2021 have been subject to a limited review by the statutory auditors of the Company.				
2. The unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI Circular No. CIR/CFD/CMD/14/4/2019 dated March 29, 2019.				
3. <b>Additional information on Standalone Financial Results is as follows:</b>				
Particulars	Quarter ended			
	30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
Income from Operations (Turnover)	3,684.72	3,277.92	3,431.61	13,516.58
Profit before tax	(276.45)	(3,840.08)	(384.84)	(6,415.81)
Profit after tax	(290.14)	(3,798.21)	(367.52)	(6,324.81)
4. The above unaudited consolidated financial results of the Company are available on the Company's website (www.axiscaedes.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.				
Place : Bangalore Date : August, 7, 2021				
For <b>AXISCADES Technologies Limited</b> Sd/- <b>Sharadhi Chandra Babu Pampapathy, CEO</b>				

E-AUCTION SALE NOTICE (Under Regulation 32 & 33 of IBBI (Liquidation Process) Regulations, 2016)				
Stride Autoparts Limited (Under Liquidation) (SAL)				
CIN: U34300DL2010PLC210810				
Liquidator of SAL hereby invites Eligible Bidder(s) for participation in E-Auction Sale of Assets of SAL, listed herein, on "As is Where is, Whatever There is & Without Recourse" basis as per the schedule listed herein & as per the conditions & Process listed in bid document which can be downloaded from <a href="https://ncltauction.auctiontiger.net">https://ncltauction.auctiontiger.net</a>				
Description of Assets	Reserve Price (Rs. Crores)	EMD (10%) (Rs. Crores)	Incremental Bid (Rs. Lacs)	
<b>Leasehold Industrial Property (Immovable)</b> Industrial Property Bearing Plot No. SP-255, in Industrial Area Kehrani (Bhiwadi Extension), District - Alwar Rajasthan. Plot Area measuring 59693.25 Sq. Mtr. Total Built-up Area of Industrial Property 2,58,625 Sq. ft and the Built up area is consist of two working Shed, two Cooling area Building, 2 Guard Room, Basement, Canteen & Lab, Switch Yard Panel Room, Control Room, Office Area and other amenities like wash room, water tanks, Open Tank etc.	54.50 (Rupees Fifty Four Crores Fifty Lakhs Only)	5.45 (Rupees Five Crores Forty Five Lakh Only)	25.00 (Rupees Twenty Five Lacs Only)	
<b>Entire Plant &amp; Machinery of Plant site of SAL at Plot No. SP-255, in Industrial Area Kehrani (Bhiwadi Extension), District - Alwar Rajasthan.</b> Used in manufacturing of parts and accessories for motor vehicles and their engines like brakes, gear, boxes, axles, road wheels, suspension shock absorbers, radiators, silencers, exhaust pipes, steering wheels, steering column, steering boxes and other parts & Accessories N.E.C.				
<b>Site Visit &amp; Discussion Meeting on:</b> 14 <sup>th</sup> August, 2021 from 11:00 A.M. to 04:00 P.M. <b>Last Date of Document Submission:</b> Upto 17 <sup>th</sup> August, 2021 Till 05:00 P.M. <b>Last Date &amp; Time of EMD Submission:</b> Upto 25 <sup>th</sup> August, 2021 till 05:00 P.M. <b>Date/Time of E-Auction:</b> Date: 27 <sup>th</sup> August, 2021 from 02:00 P.M. to 05:00 P.M. Interested Applicants are required to deposit EMD amount either through NEFT/RTGS in the EMD A/C No. 03881100065273 in the name of Beneficiary "Stride Autoparts Ltd. (Under Liquidation)", Name of the Bank: Punjab And Sind Bank, IFSC CODE: PSIB000388, Branch: Mehru Place, New Delhi. * The complete details of the Land & Building and Plant & Machinery can be sought after signing the confidentiality undertaking with the Liquidator. * Interested Applicants are advised to refer the Bid Documents and Submit the complete Bid Documents along with proof of deposit of EMD in hard copy to the Liquidator and upload on E-Auction Website <a href="https://ncltauction.auctiontiger.net">https://ncltauction.auctiontiger.net</a>				
<b>Pankaj Khaitan (Liquidator)</b> In the Matter of Stride Autoparts Ltd. Regn. No.: IBBI/PA-002/IP-N00019/2016-17/10014 Reg. Add.: K-37/A, Basement, Kailash Colony, Near Kailash Colony Metro Station, Delhi-110048. Date: 09/08/2021 Email: liquidatorstrideautoparts@gmail.com, ipankajkhatan@gmail.com Place: New Delhi Contact No.: 9999883792 & 9310201908				

NIKKI GLOBAL FINANCE LIMITED CIN: L65999DL1986PLC024493					
Registered Office: I-9, LGF, Lajpat Nagar -I, New Delhi -110024 Telefax: +91-11-64000323   Web: www.nikkiglobal.com   E-mail: info@nikkiglobal.com					
STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021					
Sr. No.	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Previous Financial Year ended
		30/06/2021 Un-audited	31/03/2021 Audited	30/06/2020 Un-audited	31/03/2021 Audited
1	Total Income from operations (net)	1.48	0.21	0.27	6.79
2	Net Profit / (Loss) for the period (before Tax, Exceptional and /or Extraordinary items)	(0.59)	(4.58)	0.84	(3.41)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and /or Extraordinary items)	(0.59)	(4.58)	0.84	(3.41)
4	Net Profit / (Loss) for the period after Tax (after Exceptional and /or Extraordinary items)	(0.59)	(4.58)	0.62	(3.41)
5	Total Comprehensive Income for the period [Comprising Net Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(0.59)	(4.58)	0.62	(3.41)
6	Equity Share Capital	341.97	341.97	341.97	341.97
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet)	-	-	-	(184.85)
8	Earnings per share (Face Value Rs. 10/- each) (for continuing and discontinuing operations):				
	(a) Basic	0.000	0.000	0.002	0.000
	(b) Diluted	0.000	0.000	0.002	0.000
<b>Note :</b>					
1. The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 07.08.2021 and the Statutory Auditor of the Company has issued their Limited Review Report on the same.					
2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Bombay Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements, 2015). The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website (www.bseindia.com) and on the Company's website (www.nikkiglobal.com).					
For <b>Nikki Global Finance Limited</b> Sd/- <b>(Ashesh Agarwal)</b> Managing Director DIN: 02319026					
Date : 07.08.2021 Place : New Delhi					

**BANNARI AMMAN SUGARS LIMITED**  
Regd. Office : 1212 Trichy Road, Coimbatore - 641 018, Tamilnadu.  
Phone : 0422 - 2204100, Fax : 0422 - 2309999, Web : www.bannari.com  
E-mail : shares@bannari.com, CIN : L15421T1983PLC001358

### NOTICE OF 37<sup>th</sup> ANNUAL GENERAL MEETING AND E-VOTING

Notice is hereby given that the Thirty Seventh Annual General Meeting of the Members of Bannari Amman Sugars Limited will be held on Thursday the 9th September 2021 at 3.30 P.M (IST) through Video Conferencing (VC) or Other Audio Visual Means (OAVM) to transact the business contained in the Notice dated 24th May, 2021 in compliance with the applicable provisions of the Companies Act, 2013 and Rules made there under read with Circular No.02/2021 dated January 13, 2021, Circular No.14/2020 dated 8th April, 2020, Circular No.17/2020 dated 13th April, 2020, Circular No.20/2020 dated 5th May, 2020 issued by the Ministry of Corporate Affairs and SEBI (LODR) Regulations, 2015 read with Circular No.SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 issued by the Securities and Exchange Board of India (SEBI).

The AGM Notice and the Annual Report for the year 2020-21 have been sent electronically on 6th August, 2021 to all the members whose e-Mail IDs are registered with the Company's Registrar & Transfer Agents (RTA), M/s Cameo Corporate Services Ltd or their Depository Participants. The AGM documents are also available on the websites of the Company (www.bannari.com), the stock exchanges viz., National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com). Please note that no physical/Hard copy of the Annual Report would be sent to the members. Detailed instructions to Members for registration of their email address, manner of participating in the 37th AGM through VC/OAVM including manner of e-voting is set out in the Notice of AGM.

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, the Company is providing remote e-voting facility for transacting the businesses contained in the Notice. The remote e-voting period commences on Sunday, 5th September 2021 (9.00 A.M IST) and ends on Wednesday, 8th September, 2021 (5.00 P.M IST). During this period, members of the Company, holding shares either in physical form or in dematerialised form as on 2nd September, 2021 (cut-off date) may cast their vote electronically. Thereafter, the e-voting module shall be disabled by CDSL.

A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date (2nd September, 2021) only shall be entitled to avail the facility of remote e-voting as well as voting in the General Meeting. E-voting is enabled to all the demat account holders by way of single login credential through their demat accounts/websites of Depositories / Depository Participants. Demat account Holders can cast their vote without having to register again with e-voting service providers (ESPs). Members holding shares in physical mode and who have not updated their e-mail address with company can obtain Notice of AGM, Annual Report and/or for joining the AGM through VC/OAVM facility including e-voting by sending scanned copy of (a) signed request letter mentioning the folio number, name and address of the member (b) Self attested PAN Card and (c) self attested Aadhaar/Driving License/Voter ID or Passport in support of the address of the member by email to agm@cameoindia.com. The voting rights of the Members shall be in proportion to their shareholding in the Company as on 2nd September, 2021 (cut-off date).

Pursuant to Finance Act 2020, dividend income will be taxable in the hands of shareholders w.e.f. April 1, 2020 and the Company is required to deduct tax at source from the dividend paid at the prescribed rates, if the dividend amount exceeds Rs.5,000/-. For the prescribed rates for various categories, the shareholders are requested to refer to the Finance Act, 2020 and amendments thereof.

A Resident individual shareholder with PAN and who is not liable to pay income tax can submit a yearly declaration in Form No. 15G/15H (which can be downloaded from the company's website www.bannari.com ) to avail the benefit of non-deduction of tax at source and send the same by email to investor@cameoindia.com on or before 26 th August 2020. Shareholders are requested to note that in case their PAN is not registered, tax will be deducted at a higher rate of 20%

In case of any queries or grievances pertaining to e-voting or attending the AGM through VC/OAVM, Members may write an e-mail to shares@bannari.com or investor@cameoindia.com

Notice is also hereby given that the Register of Members and Shares Transfer Books of the company shall remain closed from 3rd September, 2021 to 9th September, 2021 (both days inclusive) in accordance with the provisions of Section 91 of the Companies Act, 2013 read with Regulations 42 of the SEBI (LODR) Regulations, 2015.

By order of the Board  
For **Bannari Amman Sugars Limited**  
**C PALANISWAMY**  
Company Secretary  
Coimbatore  
07.08.2021

### BS SUDOKU

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Medium  
★★★★  
Solution tomorrow

#### HOW TO PLAY

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