



**emami\* realty limited**  
(formerly emami\* Infrastructure Limited)

Ref: ERL/SECRETARIAL/2020-21/616

9<sup>th</sup> September, 2020

To,

**The General Manager**  
Department of Corporate  
Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**The Secretary**  
The National Stock Exchange of  
India Limited  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051

**The Secretary**  
The Calcutta Stock Exchange  
Limited  
7, Lyons Range  
Kolkata-700 001

**Respected Sir/ Madam,**

**Sub: Newspaper Publication of Notice of 12<sup>th</sup> Annual General Meeting**

In furtherance to our letter dated 8<sup>th</sup> September, 2019 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith newspaper advertisement for Notice of 12<sup>th</sup> Annual General Meeting as published in the following newspapers today i.e., 9<sup>th</sup> September, 2020:

1. "Business Standard" (English)
2. "Aajkal" (Bengali)

This is for your information and record.

Thanking You.

Yours faithfully,  
For Emami Realty Limited

*Payel Agarwal*

**Payel Agarwal**  
Company Secretary  
ACS 22418





# Vote on compensation inevitable if govt sticks to 2 options, says Isaac

Centre will have to get support of some non-BJP-ruled states to pass its decision even in case of vote

DILASHA SETH & INDIVIAL DHAMANA  
New Delhi, 8 September

Kerala Finance Minister Thomas Isaac on Tuesday did not rule out the possibility of voting in the GST Council over the issue of compensation to states. This comes a day after the Centre assured states of full compensation.

So far, all decisions in the council have been taken on a consensus basis except for the GST rates on lotteries. Isaac said there will definitely be voting if the Centre insists on the two options that it offered to states. If voting happens, even the Centre will have to muster the support of a few non-BJP friendly states to pass its resolution on the two options formula.

Isaac, who is down with Covid, said if he does not participate in the council meeting, a minister in the Kerala government will replace him because only ministers can vote. He added he can participate in the council meeting if some special arrangement is made in the Covid hospital. To pass the proposal, the Centre will need the support of 19 states. The National Democratic Alliance is ruling in 16 states of 29 with one - Jammu and Kashmir - under President's rule.

On the other hand, even if all the states combine, they do not have the power to pass a decision, as 75 per cent of the vote is required to ratify the decision.

Under normal circumstances, when each of the states and the Centre vote on an issue, the Union government can block the decision of the majority on its own. But it



## VOTING MATHS

- Centre has one-third of the total votes in the GST Council
- Each state has 2.22% of the total votes, aggregating 66.66%
- Any decision can be passed with 75% vote
- Centre can block any decision, which means its support is needed for a decision
- 12 states can block any decision

will take 12 states to do it. This is because the Centre has a third of the total votes, and the states combined together have two-thirds.

Given that there are 30 states and union territories with legislature, each state has 2.22 per cent of voting power, irrespective of size. This means the big states such as Uttar Pradesh and small states such as Goa enjoy the same percentage of voting power. If one considers parties friendly to the BJP, such as YSR Congress, TRS, BJD and AIADMK, the BJP will have 21 states with it.

However, TRS and AIADMK have already opposed the two options offered by the Centre. This leaves the BJP and friendly parties with 19 states. Andhra and Odisha are yet to declare their stand.

However, BJD-ruled Odisha had said that it is the right of the states to claim full compensation from the Centre.

The finance ministry estimated that there would be a compensation requirement of ₹3 trillion for states and the compensation cess would be around ₹65,000 crore for the current financial year, leaving a gap of ₹2.35 trillion. Of this gap, ₹97,000 crore is on account of the GST structure and the remaining due to the lockdown to arrest the spread of Covid-19.

It offered two solutions to the states. The first is that states take a ₹97,000-crore window, to be worked out with the Reserve Bank of India (RBI), or borrow ₹2.35 trillion from the markets to be facilitated by the central bank. The amounts will be paid by the compensation cess which will be extended beyond June 30, 2022.

However, states will have to bear the interest burden if they decide to borrow the entire ₹2.35 trillion shortfall.

In case of the second option, proposed extension of cess will be used for paying only the principal amount and not the interest. The states were given time till Tuesday to send their feedback to the Centre, after which the GST Council meeting will be called to take up the matter.

# PowerGrid's asset monetisation via InvITs gets Cabinet go-ahead

Becomes first PSU to issue InvIT; asset size ₹7,000 crore

SHREYA JAI  
New Delhi, 8 September

The Cabinet Committee on Economic Affairs (CCEA) on Tuesday allowed state-owned power transmission company Power Grid Corporation of India (PGCIL) to monetise its assets by floating an Infrastructure Investment Trust (InvIT). This will make PGCIL the first such public sector utility in India to issue InvITs.

The CCEA said, in the first tranche, PGCIL would monetise five



Five assets won through competitive bidding will be in the first block for InvIT

assets of gross block of ₹7,000 crore. "These assets, which are mainly high voltage transmission lines and substations, are held by PGCIL in the form of special purpose vehicles

(SPVs). The proceeds from the asset monetisation would be deployed by PGCIL in their new and under-construction projects," said a statement by the CCEA.

In 2018, the Central government had said it was identifying assets, including rail lines, national highways and power transmission lines, for monetising through InvITs. In November 2019, the PGCIL management informed its investors that the size of InvITs issued by the company would be lower than the ₹10,000 crore mandated by the Central government. The price of the units will be tied to the performance of these assets and the money will be used for further infrastructure development. The amount earned through these units will not

be a part of disinvestment or non-tax revenue, and, hence, will not be used for bridging fiscal gaps. The CCEA said based on the experience gained, further monetisation would be carried out in future. "Asset recycling is a key strategy of the Centre to release the capital invested in operational assets, and the proposed InvIT of PGCIL would attract both domestic as well as global investors, including sovereign wealth funds. Sale of assets to InvITs is a way of accessing long term, relatively cheap finance required to fund infrastructure projects in transmission sector," the CCEA said.

Among power transmission companies, Sterlite Power has floated an InvIT - IndiGrid - to monetise its transmission projects.

# EPFO settles over 9 mn claims since Covid pandemic

SOMESH JHA  
New Delhi, 8 September

Around 9.4 million claims of formal sector workers related to various schemes of the Employees' Provident Fund Organisation (EPFO) were settled since April this year, 32 per cent higher than the previous year, the Union Labour and Employment Ministry said on Tuesday.

"Despite the pandemic restrictions, EPFO has been able to settle a staggering 9.44 million claims thereby disbursing about ₹35,445 crore to its members between April and August," the ministry said in an official statement. The amount disbursed rose by about 13 per cent year on year.

Around 55 per cent of the total claims related to EPF advance withdrawals in April-August were related to the Covid-19 special window launched in April and roughly one-third of the advances were related to illness claims by private sector workers. Around 75 per cent of the Covid-19 advance withdrawals belonged to workers earning less than ₹15,000 a month. Firms with at least 20 workers have to compulsorily contribute towards the EPF of their workers who earn up to ₹15,000 a month.

"Timely availability of PF advances prevented many low-wage earners from falling into debt, providing social security support to the weakest section of workforce," the ministry stated.

# COVID-19 CLAIMS NEAR 200,000

Non-life insurers have received 192,863 coronavirus-related claims as of September 8 - a figure that is not in sync with the number of Covid-19 cases, indicating the low level of health insurance penetration in the country. These claims amount to ₹3,013.43 crore.

The number of claims has, however, doubled in a month, from 81,000 received at the end of July 31.

Of the reported claims, 121,739 have been settled so far, amounting to ₹1,165.81 crore, revealed the claims data of General Insurance Council, which is not publicly available. Maharashtra continues to lead in the number of reported and settled claims, followed by Tamil Nadu, Karnataka, Gujarat, and Delhi.

While the rising number of claims is going to pose a problem for insurers as they had not factored in the Covid-19 risk before revising product prices, experts see long-term benefits



for the industry with people becoming aware of the importance of insurance. In a month of launching the standardised Covid-specific products, as many as 1.5 million people have been covered. Furthermore, the industry is seeing, for the first time, the health segment overtaking motor as the largest business in the general insurance space.

## COVID CLAIMS WITH NON-LIFE INSURERS (as of September 8)

| No. of reported claims | 192,863         |
|------------------------|-----------------|
| Amount (₹ cr)          | (₹ 3,013.43 cr) |
| No. of claims settled  | 121,739         |
| Amount (₹ cr)          | (₹ 1,165.81 cr) |
| Death status           | 2,972           |
| Under treatment status | 49,034          |
| Discharged status      | 140,857         |

Source: General Insurance Council

## TOP 5 STATES IN COVID CLAIMS

| State       | Reported claims | Claims settled | Amount (₹ cr)       |
|-------------|-----------------|----------------|---------------------|
| Maharashtra | 78,311          | 48,103         | (1,000.55) (389.54) |
| Tamil Nadu  | 22,750          | 14,870         | (401.56) (147.98)   |
| Karnataka   | 16,405          | 8,982          | (230.49) (82.63)    |
| Gujarat     | 16,362          | 9,626          | (249.0) (76.16)     |
| Delhi       | 13,570          | 10,788         | (285.88) (137.81)   |

# Deepak Kochhar sent to ED custody till September 19

SHRIMI CHOUDHARY  
New Delhi, 8 September

Deepak Kochhar, one of the prime accused in Videocon-ICICI loan fraud case, on Tuesday was remanded to Enforcement Directorate's (ED) custody until September 19 by a special Prevention of Money Laundering Act (PMLA) court in Mumbai. Kochhar was arrested on Monday night.

ED, in its remand application, said that in September 2009, ICICI Bank had sanctioned a ₹300-crore loan to Videocon International Electronics (VIEL), when Deepak Kochhar's wife Chanda was the chairman of the sanctioning committee of ICICI Bank. VIEL is a subsidiary of Videocon group. Soon after the bank disbursed the loan, VIEL transferred ₹64 crore to NuPower Renewables, managed, owned, and controlled by Deepak Kochhar, ED's remand plea noted.

According to the agency, "Kochhar is not cooperating in the investigation, despite being presented crucial aspects of funds and money trails, and therefore custodial investigation is necessary." "Deepak Kochhar is involved in the laundering of the proceeds of crime and has been involved in projecting the proceeds of crime as untainted. Sustained interrogation under custody is required to unearth the trails, corroboration and confrontation with other person involved in the case," ED said.



Deepak Kochhar, husband of former ICICI Bank MD & CEO Chanda Kochhar, being taken to a PMLA court, in Mumbai on Tuesday

The court observed: "There is voluminous record to be investigated and, therefore, custody is necessary. It is an economic offense that requires certain different types of investigations." It, therefore, allowed the ED to take remand of the accused. However, during the hearing, Kochhar's counsel contested that "it is an illegal detention and it is not the case of money laundering."

# Rlys achieves 31% of capex in 5 months

SHINE JACOB  
New Delhi, 8 September

The Indian Railways has achieved around 31 per cent of its planned capital expenditure in the first five months of this fiscal year despite the Covid-19 situation, Railways Minister Piyush Goyal said while addressing a CII summit on Tuesday.

During lockdown, the Railways completed almost 200 infrastructure projects that needed a traffic blockade. Of the total capex of ₹1.61 trillion, the budgetary allocation for the current year was around ₹ 70,000 crore. The capex for the last fiscal year was ₹1.56 trillion.

One of the key achievements of the Railways during the current year would be the increased speed of freight trains. The average speed of freight trains increased by 94 per cent to 46.81 km per hour (kmph) in August 2020, as against 24.17 kmph during the same time last year.

## IL&FS Engineering Services

IL&FS Engineering and Construction Company Limited  
CIN: L45201TG1988PLC008624

Regd. Office: D.No.8-2-120/113, B-Block, 1st Floor, Sanali Info Park, Road No. 2, Banjara Hills, Hyderabad - 500033  
Ph: 040-40409333; Fax: 040-40409444; Email: cs@ilfsengg.com; Web: www.ilfsengg.com

### INFORMATION TO THE SHAREHOLDERS ON THE 31<sup>ST</sup> (THIRTY-FIRST) ANNUAL GENERAL MEETING THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO VISUAL MEANS (OAVM), REMOTE E-VOTING INFORMATION AND BOOK CLOSURE

NOTICE is hereby given that the 31<sup>st</sup> (Thirty-First) Annual General Meeting ("AGM") of the Shareholders of IL&FS Engineering and Construction Company Limited ("the Company") will be held on Wednesday, September 30, 2020 at 1.30 p.m. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the business, as set out in the Notice of the AGM which will be e-mailed to the Shareholders separately and also will be made available on the website of the Company, viz., www.ilfsengg.com and on the websites of the Stock Exchanges where the Equity Shares of the Company are listed, i.e., BSE Limited (at www.bseindia.com) and National Stock Exchange of India Limited (at www1.nseindia.com) and on the website of National Securities Depository Limited (NSDL) (at www.evoting.nsdl.com).

In view of the outbreak of the COVID-19 pandemic, the Ministry of Corporate Affairs ("MCA") has, vide its Circular dated 5<sup>th</sup> May, 2020, read with the Circulars dated 13<sup>th</sup> April, 2020 and 8<sup>th</sup> April, 2020, (collectively referred to as "MCA Circulars") permitted the holding of AGM through VC or OAVM, without the physical presence of the Shareholders at a common venue. In compliance with the provisions of the Companies Act, 2013 ("the Act"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and MCA Circulars, the AGM of the Company will be held through VC/OAVM.

Electronic Copies of Notice of AGM and Annual Report for the Financial Year 2019-20: In compliance with the provisions of the Act, the Rules framed thereunder, MCA Circulars and SEBI Circular dated 12<sup>th</sup> May, 2020, electronic copies of the Notice of the AGM and the Annual Report for the Financial Year 2019-20 will be sent to all the Shareholders whose e-mail addresses are registered with the Company/Depository Participant(s). Shareholders may note that the Notice of the AGM and Annual Report 2019-20 will also be available on the Company's website at www.ilfsengg.com, on the websites of the Stock Exchanges where the Equity Shares of the Company are listed, i.e., BSE Limited (at www.bseindia.com) and National Stock Exchange of India Limited (at www1.nseindia.com) and on the website of National Securities Depository Limited (NSDL) (at www.evoting.nsdl.com).

Participation in AGM through VC / OAVM: Shareholders can attend and participate in the AGM through the VC / OAVM facility only [which is being availed by the Company from National Securities Depository Limited (NSDL)], the details of which will be provided by the Company in the Notice of the AGM. Shareholders attending through VC / OAVM shall be counted for the purpose of the quorum under Section 103 of the Companies Act, 2013.

Manner of registering/updating their E-mail ID: Shareholders who have still not registered their e-mail ID are requested to get their e-mail ID registered, as follows:

- Shareholders holding Shares in Physical Mode: Shareholders holding shares in physical mode and who have not updated their email address are requested to update their email address by writing to the Registrar and Share Transfer Agent of the Company, viz., Kfin Technologies Private Limited ("KfinTech") at inward.ris@karvy.com, along with the copy of the signed request letter mentioning the name and address of the Shareholder, scanned copy of the Share Certificate (front and back), self-attested copy of the PAN Card, and self-attested copy of any document (eg.: Driving License, Election Identity Card, Passport) in support of the address of the Shareholder.
- Shareholders holding Shares in Dematerialized Mode: Shareholders are requested to register their e-mail ID with the relevant Depository Participant(s).

In case of any queries / difficulties in registering the e-mail address, Shareholders may write to KfinTech at inward.ris@karvy.com.

Manner of Voting on Resolutions passed before the AGM: The Company is providing remote e-voting facility ("remote e-voting") to its Shareholders to cast their votes on all resolutions set out in the Notice of the AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM ("e-voting"). The manner of remote e-voting / e-voting for Shareholders holding shares in dematerialized mode, physical mode and for Shareholders who have not registered their e-mail addresses will be provided in detail in the Notice of the AGM. The details will also be made available on the Company's website www.ilfsengg.com.

The Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, September 23, 2020 to Tuesday, September 29, 2020 (both days inclusive) for the purpose of 31<sup>st</sup> Annual General Meeting.

By Order of the Board  
For IL&FS Engineering and Construction Company Limited  
Sd/-  
Srinivasa Kiran Sistla  
Company Secretary

Place: Hyderabad  
Date: September 03, 2020

## emami realty limited

(Formerly Emami Infrastructure Limited)  
CIN: L45400WB2008PLC121426  
Regd. Off: Acropolis, 13th Floor, 185/81, Rajdanga Main Road, Kasba, Kolkata - 700107  
Tel: 022 6625 1200; E-mail: infra@emamirealty.com Website: www.emamirealty.com

### NOTICE OF 12TH ANNUAL GENERAL MEETING, E-VOTING INFORMATION & BOOK CLOSURE

NOTICE is hereby given that the 12th Annual General Meeting ("AGM") of the Members of Emami Realty Limited will be held on Wednesday, 30th September, 2020, at 11.30 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the businesses as set out in the Notice dated 30th June, 2020.

In accordance with the General Circular dated 5th May, 2020 read with General Circulars No. 14/2020 dated 8th April, 2020 and No. 17/2020 dated 13th April, 2020 issued by the Ministry of Corporate Affairs and other applicable Circulars issued by the Securities and Exchange Board of India ("SEBI"), the Notice along with Annual Report 2019-20 have been sent in electronic mode to the members whose e-mail IDs are registered with the Company or the Depository Participant(s). The electronic dispatch of Notice and Annual Report to Members has been completed on 8th September, 2020.

The Company is providing facility to the Members to exercise their right electronically on the businesses set out in the Notice dated 30th June, 2020 through electronic voting system of Central Depository Services (India) Limited (CDSL). All the Members are hereby informed that the businesses as set out in the said Notice shall be transacted through voting by electronic means only.

The detailed instructions for remote e-voting and e-voting during the AGM are given in the Notice of AGM. Members are requested to note the following:

- The remote e-voting period shall commence on Saturday, 26th September, 2020 from 9:00 a.m. (IST) and ends on Tuesday, 29th September, 2020, at 5:00 p.m. (IST). The remote e-voting module shall be disabled by the CDSL at 5:00 PM on 29th September, 2020 and no e-voting will be allowed thereafter. The facility for e-voting will also be made available during the AGM for the Members who attend the meeting and have not cast their vote by remote e-voting.
- The voting rights of the Members shall be in proportion to their share in the paid-up equity share capital of the Company as on 23rd September, 2020 ("cut-off date"). A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting.

Procedure for registering/ updating email addresses for obtaining Notice of AGM, Annual Report 2019-20 and/or login credentials for joining the AGM through VC/OAVM including e-voting

Physical Holding: Member may visit the link -- http://mdpl.in/form/email-update and update their details or send an e-mail request to the Company at infra@emamirealty.com along with

- Scanned copy of the signed request letter mentioning the Folio No., name and address along with scanned copy of share certificate (front/ back)
- Scanned copy of self-attested PAN Card and self-attested copy of any document (eg. Driving License / Election Identity Card / Passport) in support of the address of the Member

Demat Holding: Members holding shares in dematerialized mode are requested to register/update their e-mail addresses with their respective Depository Participant

Those who become Members of the Company after sending of AGM Notice and Annual Report and holding shares as on 23rd September, 2020 (cut-off date) may write to CDSL at helpdesk.evoting@cdslindia.com or to the Company at infra@emamirealty.com requesting for e-voting details. However, those Members already registered with CDSL for remote e-voting can login to website www.evotingindia.com and exercise their votes.

The Annual Report for Financial Year 2019-20, Notice of 12th AGM and the instructions for e-voting are available on the Company's website www.emamirealty.com and the Notice of 12th AGM is also available on CDSL's e-voting website www.evotingindia.com.

In case you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdsl.com or contact Mr. Nitin Kunder (022-23058738) or Mr. Mehboba Lakshmi (022-23058543) or Mr. Rakesh Dalvi (022-23058542) or alternatively, may write to Mrs. Payel Agarwal, Company Secretary, Acropolis, 13th Floor, 185/81, Rajdanga Main Road, Kasba, Kolkata-700107, Email id payel.jain@emamirealty.com

The results of e-voting and votes cast at the AGM will be announced within 48 hours from the conclusion of the AGM and will be communicated to the Stock Exchanges and hosted on the Company's website.

BOOK CLOSURE  
Notice is further given pursuant to Section 91 of the Companies Act, 2013 that the Register of Members and Share Transfer Books of the Company will remain closed from 24th September, 2020 to 30th September, 2020 (both days inclusive) for the purpose of AGM of the Company.

By Order of the Board  
For Emami Realty Limited  
Sd/-  
Payel Agarwal  
Company Secretary

Place: Kolkata  
Date: 9th September, 2020

# Zero-budget farming raises income, but is labour-intensive, finds study

SANJEEB MUKHERJEE  
New Delhi, 8 September

Crop yield of over 90 per cent of farmers increased after they adopted Zero-Budget Natural Farming (ZBNF), but an overwhelming majority of them (around 87 per cent) could not get better price for their produce, a study has found.

The requirement of manual labour under the system increased and so did the time consumed, according to the study, which was conducted by the Centre for Science and Environment (CSE).

The study, conducted in June 2019 on the basis of focus group discussions among 142 farmers, along with in-depth interviews with 40 farmers from 35 villages in 10 districts of Andhra Pradesh, was released on Tuesday by NITI

## FARMING TREND

Response from ZBNF farmers on impact in various spheres (%)

| Yield                   | 57 | 35 | 8   |
|-------------------------|----|----|-----|
| Farm expenses           |    |    | 100 |
| Price received for ZBNF | 13 |    | 87  |
| Manual labour           | 78 | 7  | 15  |
| Net income              | 90 |    | 10  |

Source: Based on response from 142 ZBNF practising farmers as published in the report titled 'State of organic and natural farming in India: Challenges and possibilities' by CSE

Aayog Vice-Chairman Rajiv Kumar. It was part of a report called 'State of Organic and Natural Farming in India - Challenges and Possibilities'.

About 70 per cent of the farmers who participated in the study had over three years of ZBNF farming experience and 85 per cent were practis-

ing ZBNF on entire holding, the study noted. Climate-resistant ZBNF is a method of farming wherein all critical inputs are gathered from the field and nothing is introduced from outside.

ZBNF gained popularity when the Economic Survey of 2018 advocated it as a lucrative

livelihood option for small farmers. The next day, Finance Minister Nirmala Sitharaman mentioned it in her Budget speech as an innovative model via which farmers' income could be doubled by 2022.

The CSE study found that almost 90 per cent of those interviewed felt net incomes from ZBNF farms increased as compared to non-ZBNF farms, though there was no premium attached to their produce as production cost went down.

Farmers said they experienced a decline in yield for crops in the initial seasons of transition from chemical farming to ZBNF. However, in the subsequent seasons it either matched yield from chemical farming or was higher by 5-350 per cent in two-thirds of plots.

More on business-standard.com



