



June 30, 2020

BSE Limited (BSE)
Scrip Code - 542057
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Dear Sir/Madam,

Sub: - Audited Financial Results for the half year and year ended March 31, 2020

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (LODR Regulations), we wish to inform you that the Audited Financial Results for the half year and year ended March 31, 2020 were approved by the Board of Directors of the Company at their meeting held today (Tuesday, June 30, 2020). The Board of Directors at its Meeting held today, 30th June, 2020 which commenced at 3.00 p.m and concluded at 9.45 p.m., have approved the following:

1. Audited Financial Results, duly signed by the Managing Director, Executive Director & CFO and Company Secretary for the half year and year ended March 31, 2020.
2. The Board has recommended final dividend of Rs. 0.20/— (2%) per equity share for the Financial Year 2019-20 for the approval of shareholders at the ensuing Annual General Meeting of the Company.
3. To Convene 24th Annual General Meeting of the Company (AGM) on Friday, the 14th August, 2020 at 4.00 p.m through video conferencing at the Registered office of the Company.

Thanking you.

Yours faithfully,
For BCPL Railway Infrastructure Ltd.

Devshree Sinha
Company Secretary & Compliance Officer
ACS 21786

Contact no: + 91 9674911121

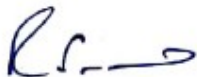
REGISTERED OFFICE

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF BCPL RAILWAY INFRASTRUCTURE LIMITED

1. We have audited the accompanying Statement of Financial Results of BCPL RAILWAY INFRASTRUCTURE LIMITED (the "Company"), for the year ended 31st March, 2020 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related financial statements which has been prepared in accordance accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016; and
 - ii. gives a true and fair view in conformity with the aforesaid accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, of the net profit and other financial information of the Company for the year ended 31st March, 2020.
 - iii. The Statement includes the results for the Half Year ended 31st March, 2020, being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the First Half of the current financial year which were subject to limited review by us.

For Jain Seth & Co.
Chartered Accountants



R.K. Sureka
Partner
Membership No.056451
Firm Regn. No. 002069W
Kolkata, June 30, 2020
UDIN-20056451AAAABB9589



BCPL RAILWAY INFRASTRUCTURE LIMITED

CIN:L51109WB1995PLC075801

112, Raja Ram Mohan Roy Sarani, Kolkata - 700 009

Phone - 033-22190085/1814/9674911100, Email id - corp@bcril.com

Part 1 - Statement of Audited Financial Results for the Half Year and Year ended 31st March, 2020

(Rs. In Lacs except per share data)

Sl. No.	Particulars	Half Year ended on			Year ended on	
		31-03-2020	30-09-2019	31-03-2019	31-03-2020	31-03-2019
		Reviewed	Reviewed Refer Note 11	Reviewed	Audited	Audited
1	Revenue					
	(a) Revenue from Operations	6,316.64	6,400.14	4,876.18	12,716.77	8,244.88
	(b) Other Income	108.70	39.46	40.87	148.17	88.79
	Total Revenue	6,425.34	6,439.60	4,917.04	12,864.94	8,333.67
2	Expenses					
	(a) Cost of Materials Consumed	2,876.68	4,976.85	2,863.37	7,853.52	4,851.48
	(b) Works Contract Execution Expenses	1,754.12	1,156.35	903.72	2,910.47	1,542.65
	(c) Decrease/(Increase) in Construction Work in Progress	678.62	(744.30)	67.56	(65.69)	150.53
	(d) Employee Benefit Expenses	264.39	188.71	211.95	453.10	343.66
	(e) Administrative & Other Expenses	159.20	85.35	103.82	244.55	194.04
	(f) Finance Expenses	71.93	54.79	62.19	126.72	138.88
	(g) Depreciation and Amortisation Expenses	8.85	6.69	5.41	15.55	10.86
	Total Expenses	5,813.78	5,724.45	4,218.02	11,538.22	7,232.09
	Profit/(Loss) from operations before Exceptional & Extraordinary Items & Tax (1 - 2)	611.56	715.16	699.02	1,326.72	1,101.58
3	Extraordinary Items	(4.17)	(7.32)	(93.94)	(11.48)	(93.94)
4	Profit/(Loss) from operations before Extraordinary Items & Tax (3 - 4)	607.39	707.84	605.08	1,315.23	1,007.64
5	Extra Ordinary Items	-	-	-	-	-
6	Profit/(Loss) from Ordinary Activities before Tax (5 - 6)	607.39	707.84	605.08	1,315.23	1,007.64
7	Tax Expenses					
	- Current Tax	152.02	178.51	193.50	330.53	307.35
	- Earlier Year Tax	-	5.74	-	5.74	-
	- Deferred Tax	4.31	1.86	(3.99)	6.16	(4.08)
	Total Tax Expenses	156.33	186.11	189.52	342.44	303.27
8	Net Profit/(Loss) for the period from continuing operations (7 - 8)	451.06	521.73	415.57	972.79	704.37
9	Profit/(Loss) from discontinuing operations before tax	-	-	-	-	-
10	Tax Expense on discontinuing operations	-	-	-	-	-
11	Profit/(Loss) from discontinuing operations after tax (10 - 11)	-	-	-	-	-
12	Net Profit/(Loss) for the period (9 + 12)	451.06	521.73	415.57	972.79	704.37
13	Details of Equity Share Capital					
	Paid up Equity Share Capital (F.V. of Rs. 10/ each)	1,672.36	1,672.36	1,672.36	1,672.36	1,672.36
	Reserves excluding Revaluation Reserve	4,039.21	4,039.21	4,039.21	4,039.21	2,477.64
14	Earnings per share of Rs. 10 each (Not annualised)					
	(a) Basic	2.70	3.12	2.48	5.82	4.21
	(b) Diluted	2.70	3.12	2.48	5.82	4.21

The Accompanying notes form part of Unaudited Financial Results

For and on behalf of the Board of Directors of BCPL Railway Infrastructure Limited

Jayanta Kumar Ghosh

Uday Narayan Singh

Devshree Sinha



Managing Director
DIN - 00722445

Executive Director & CFO
DIN - 00722449

Company Secretary &
Compliance officer

Place - Kolkata, Date 30/06/2020



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Part 2 - Statement of Audited Assets and Liabilities as at 31st March 2020

(Rs. In Lacs except per share data)

Sl. No.	Particulars	Half Year ended on		Year ended on	
		31-03-2020	30-09-2019	31-03-2020	31-03-2019
		Audited	Reviewed	Audited	Audited
A	EQUITY & LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	1,672.36	1,672.36	1,672.36	1,672.36
	(b) Reserves & Surplus	4,810.39	4,439.97	4,810.39	4,039.21
	Total Share Holders' Funds	6,482.75	6,112.34	6,482.75	5,711.57
2	Non Current Liabilities				
	(a) Long Term Borrowings	11.72	23.11	11.72	10.46
	(b) Deferred Tax Liabilities (Net)	-	-	-	-
	(c) Other Long Term Liabilities	-	-	-	-
	Total Non Current Liabilities	11.72	23.11	11.72	10.46
3	Current Liabilities				
	(a) Short Term Borrowings	970.92	958.95	970.92	49.23
	(b) Trade Payables				
	(i) Total Outstanding Dues of Micro and Small Enterprises	79.67	651.10	79.67	15.80
	(ii) Total Outstanding Dues of Creditors other than Micro and Small	216.33	447.31	216.33	105.50
	(c) Other Current Liabilities	264.86	206.09	264.86	421.74
	(d) Short Term Provisions	0.28	32.54	0.28	70.46
	Total Current Liabilities	1,532.06	2,295.98	1,532.06	662.73
	TOTAL - EQUITY & LIABILITIES	8,026.54	8,431.43	8,026.54	6,384.76
B	ASSETS				
1	Non Current Assets				
	(a) Fixed Assets				
	Tangible Fixed Assets	89.66	99.12	89.66	88.86
	Intangible Fixed Assets	0.77	1.16	0.77	0.71
	(b) Non Current Investments	379.90	379.30	379.90	382.27
	(c) Deferred Tax Assets (Net)	9.11	13.42	9.11	15.28
	(c) Long Term Loans & Advances	158.78	150.97	158.78	150.57
	Total Non Current Assets	638.21	643.96	638.21	637.69
2	Current Assets				
	(a) Current Investments	-	-	-	-
	(b) Inventories	1,748.10	2,426.72	1,748.10	1,682.41
	(c) Trade Receivables	1,367.21	1,417.47	1,367.21	1,079.74
	(d) Cash & Cash Equivalents	16.34	28.36	16.34	11.62
	(e) Short Term Loans & Advances	473.64	817.69	473.64	528.85
	(f) Other Current Assets	3,783.03	3,097.24	3,783.03	2,444.45
	Total Current Assets	7,388.32	7,787.47	7,388.32	5,747.07
	TOTAL - ASSETS	8,026.54	8,431.43	8,026.54	6,384.76

The Accompanying notes form part of Unaudited Financial Results

For and on behalf of the Board of Directors of BCPL Railway Infrastructure Limited

Jayanta Kumar Ghosh

Uday Narayan Singh

Managing Director

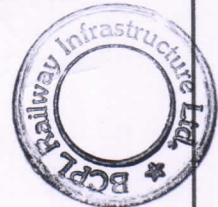
Executive Director & CFO

DIN - 00722445

DIN - 00722449

Devshree Sinha

Company Secretary & Compliance officer



Place - Kolkata
Date - 30/06/2020



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Part 3 - Notes on Audited Financial Results for the Half Year ended 31st March, 2020

Sl. No.	Particulars	Six Months Ended		Year Ended	
		31-03-20	30-09-19	31-03-20	31-03-19
		Audited	Reviewed	Audited	Audited
A.	Cash Flow from Operating Activities:				
	Net Profit Before Tax	607.39	707.84	1,315.23	1,007.64
	Adjustments for:				
	Write Off of Investment in Joint Venture	3.20		3.20	15.91
	Profit on Sale of Investments			-	(0.14)
	Interest Paid	71.93	54.79	126.72	138.88
	Depreciation, amortisation and impairment	8.85	6.69	15.55	10.86
	Operating profit before working capital changes	691.37	769.33	1,460.70	1,173.15
	Adjustments for:				
	(Increase)/Decrease in trade and other receivables	(278.98)	(1,282.92)	(1,561.91)	(1,215.56)
	(Increase)/Decrease in inventories	678.61	(744.30)	(65.69)	150.53
	(Increase)/Decrease in miscellaneous expenditure			-	-
	Increase/(Decrease in Trade Payables)	(743.64)	761.45	17.81	24.23
	Cash generated from operations	347.37	(496.44)	(149.08)	132.34
	Direct taxes refund/(paid)-net	(184.28)	(222.15)	(406.43)	(284.36)
	Net Cash Flow from operating activities	163.08	(718.59)	(555.51)	(152.02)
B.	Cash Flow from Investing Activities:				
	Purchase of Fixed Assets	1.00	(17.41)	(16.41)	(21.18)
	Advance to Bodies Corporate	(20.12)	2.97	(17.15)	(197.47)
	Sale of Fixed Assets			-	-
	Investment in Joint Venture	(2.97)	2.97	-	7.35
	Profit on Sale of Investments			-	0.14
	Purchase of Investments	(0.84)	-	(0.84)	(0.25)
	Net cash (used in) from investing activities	(22.92)	(11.47)	(34.39)	(211.41)
C.	Cash Flow from Financing Activities				
	Public Issue Proceeds			-	1,470.00
	Expenses for Authorised Capital Increase			-	-
	Expenses for Capital raising			-	(192.80)
	Proceeds from long term borrowings		12.65	1.27	-
	Repayment of long term borrowings	(11.38)		-	(48.45)
	(Repayments)/Proceeds from short term borrowings (net)	11.78	909.91	921.69	(778.36)
	Dividend Paid (Including Dividend Distribution Tax)	(80.64)	(120.97)	(201.61)	-
	Interest Paid	(71.93)	(54.79)	(126.72)	(138.88)
	Net cash (used in) from financing activities	(152.18)	746.80	594.62	311.51
	Net (decrease)/increase in cash and cash equivalents (A+B+C)	(12.02)	16.74	4.71	(51.93)
	Cash and cash equivalents at beginning of the period	28.36	11.62	11.62	63.55
	Cash and cash equivalents at end of the period	16.34	28.36	16.34	11.62

Notes

- Cash Flow statement has been prepared under the indirect method as set out in the Accounting Standard (AS) 3, "Cash Flow Statements" issued by the Institute of Chartered Accountants of India.
- Previous period figures have been regrouped/reclassified wherever applicable.

Jayanta Kumar Ghosh

Managing Director
DIN - 00722445

Place - Kolkata, Date 30/06/2020



Uday Narayan Singh

Executive Director & CFO
DIN - 00722449



Devshree Sinha

Company Secretary & Compliance officer



BCPL RAILWAY INFRASTRUCTURE LIMITED

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Part 3 - Notes on Audited Financial Results for the Half Year ended 31st March, 2020

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 30th June, 2020.
- The Statutory Auditors of the Company, M/S. Jain Seth & Co., Chartered Accountants, Kolkata, have audited Figures for the Half Year ended 31st March 2020, and have expressed an unqualified opinion on the same.
- The figures of the previous periods/years have been regrouped/recasted/reclassified wherever considered necessary to conform to the current period's presentation.
- The Company operates only in one segment i.e. Railway Overhead Electrification, hence there are no reportable segments under AS - 17. During the period covered by this report, the Company has carried out all its business operations in India. The conditions prevailing in India being uniform, no separate geographic disclosure is called for. Hence segment reporting is not required.

5 Revenue from Operations includes	Half Year ended			Year ended on	
	31-03-2020	30-09-2019	31-03-2019	31-03-2020	31-03-2019
Revenue from Overhead Electrification works	6,316.64	6,400.14	4,876.18	12,716.77	8,244.88
Company's share in profit of integrated joint venture	-	-	-	-	-
	6,316.64	6,400.14	4,876.18	12,716.77	8,244.88

Note - Profit from integrated joint venture is determined after closure of financial year. Audited/Unaudited Accounts have not been provided for any of the Joint Ventures for the half year ended 31/03/2020

6 Other Income includes	Half Year ended			Year ended on	
	31-03-2020	30-09-2019	31-03-2019	31-03-2020	31-03-2019
Interest on Bank and Other Deposits	61.57	26.21	27.48	87.78	62.92
Rental Income	13.09	13.09	13.09	26.19	25.15
Profit on Sale of Investments	-	-	(0.00)	-	0.14
Profit on Sale of Fixed Assets	-	-	-	-	-
Insurance Claims	33.43	-	-	33.43	-
Miscellaneous Receipts	0.61	0.16	0.30	0.77	0.59
	108.70	39.46	40.87	148.17	88.79

8 Exceptional Items include	Half Year ended			Year ended on	
	31-03-2020	30-09-2019	31-03-2019	31-03-2020	31-03-2019
Investment in Joint Venture Written Off	-	-	15.91	-	15.91
Excess Provision for Gratuity Written Back	(21.11)	(11.34)	-	(32.45)	-
Profit from Joint Ventures - Earlier years	0.23	2.97	-	3.20	-
VAT/Entry Tax/Expenses for earlier years	-	-	10.61	-	10.61
Advance from Customers Written Back	-	-	(150.00)	-	(150.00)
Sundry Liabilities Written Back	-	-	(0.34)	-	(0.34)
Sundry Advances Written Off	-	-	10.06	-	10.06
Old Dues/Security Deposits Considered Non Recoverable Written Off	25.05	15.69	207.70	40.73	207.70
	4.17	7.32	93.94	11.48	93.94

- The Status of the Investor Complaints received by the Company during the Half Year ended on March 31, 2020, is as follows:
 - Pending at the Start of the Half Year on 01/10/2019 Nil
 - Received during the Half Year ended on 31/03/2020 Nil
 - Disposed during the Half Year ended on 31/03/2020 Nil
 - Pending as at 31/03/2020 Nil
- The Financial Results for the half year ended March 31, 2020 are available on the website of the Company (www.bcril.com) and website of the Stock Exchange (www.bseindia.com)
- The figures for the half years ended on 31/03/2020 & 31/03/2019 are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited year to date figures upto the first six months ended 30th September, which were subjected to Limited Review.
- In assessing the recoverability of trade receivables and unbilled revenue, the Company has considered internal and external information up to the date of approval of these financial statements, including macro economic forecasts. As the Company's revenue is based on Railway Orders, the Company does not foresee any constraints in recoverability of these assets

For and on behalf of the Board of Directors of BCPL Railway Infrastructure Limited

Jayanta Kumar Ghosh

Managing Director
DIN - 00722445

Place - Kolkata, Date 30/06/2020



Uday Narayan Singh

Executive Director & CFO
DIN - 00722449



Devshree Sinha

Company Secretary &
Compliance officer