

March 19, 2024

To,
BSE Limited,
2nd Floor, P. J. Towers,
Dalal Street, Mumbai - 400 001

Sub: Disclosure under Regulation 30 Of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 – “Postal Ballot Notice”

Ref: DroneAcharya Aerial Innovations Limited (Scrip Code: 543713; Security ID: DRONACHRYA)

Dear Sir/Madam,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we enclose a copy of Postal ballot Notice dated 13.03.2024 (“NOTICE”), seeking approval from members of the Company in respect of the following special resolution, only by way of remote E-voting:

Description of Special Resolution
Appointment of Mr. Raj Kumar Srivastava (DIN: 07289955) as an Independent Director of the Company

In accordance with the relevant circulars issued by the Ministry of Corporate Affairs (“MCA”) from time to time, the said notice has already been sent to the members through electronic mode whose email ID are registered with the Company/Depositories as on March 15, 2024 being the Cut-off date.

The company has engaged “Bigshare Services Private Limited” (“E-voting Agency”) to provide the facility of E-voting to all the members. The e-voting shall commence on **Monday, March 25, 2024 at 09.00 A.M (IST)** and ends on **Wednesday, April 24, 2024 at 05.00 P.M (IST)**. Please note that the communication of Assent or Dissent on the resolution can only take place through e-voting and the instruction to cast vote have been clearly mentioned in the Postal Ballot notice.

We request you to kindly take note of the same.
Thank you.

Yours faithfully,

For DroneAcharya Aerial Innovations Limited



Harshal J Kher
Company Secretary and Compliance Officer
ACS 69147

Encl: As above



Registered Address: 1st & 2nd Floor, Galore Tech IT Park, LMD Square, Bavdhan, Pune - 411021



+91 98 900 03 590



info@droneacharya.com



www.droneacharya.com



DRONEACHARYA AERIAL INNOVATIONS LIMITED

CIN: L29308PN2017PLC224312

Registered Office: 1st and 2nd Floor, Galore Tech IT Park, LMD Square, Bavdhan, Pune – 411021, Maharashtra

Tel. No.: +91 7028382970; **E- mail:** cs@droneacharya.com;

Website: www.droneacharya.com

POSTAL BALLOT NOTICE

Pursuant to the provisions of section 110 of the Companies Act, 2013 read with rules 20 & 22 of the Companies (Management and Administration) Rules, 2014.

Dear Members,

NOTICE is hereby given pursuant to the provisions of section 110 read with Section 108 of the Companies Act, 2013 as amended (**the 'Act'**) read together with rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended (**the 'Management Rules'**), General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022, 11/2022 dated December 28, 2022, and 09/2023 dated September 25, 2023 issued by Ministry of Corporate Affairs, Government of India (**the 'MCA Circulars'**), Secretarial standards on General Meetings issued by Institute of Company Secretaries of India (**"SS-2"**) and any other applicable laws, rules and regulations, including any statutory modification(s), re-enactment(s) thereof, for the time being in force, seeking approval of the shareholders of DroneAcharya Aerial Innovations Limited (**the "Company"**) on the below appended resolution by way of Special Resolution by means of Postal Ballot to vote through Remote Electronic Voting (**"Remote E-voting"**). An Explanatory statement pertaining to the said resolution setting out the material facts and the reasons/rationale thereof forms part of this Postal ballot notice.

In compliance with regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended and pursuant to the provisions of section 108 and 110 of the Companies Act, 2013 read with rules framed thereunder and MCA Circulars, the manner of voting is restricted only to Remote E-voting i.e. by casting votes electronically instead of submitting the postal ballot forms. Accordingly, the postal ballot notice including the instruction of e-voting are being sent only through electronic mode to those members whose email address is registered with the Company/ depository participant(s). The 'Notes' forming part of this postal ballot notice includes the procedure to cast votes electronically.

The Board of Directors have appointed Mr. Keshav Daliya, partner, M/s More Daliya & Associates, Company Secretaries, Nagpur as the scrutinizer for conducting the postal ballot / E-voting process in fair and transparent manner.

The Company has engaged the services of Bigshare Services Private Limited (“**Bigshare**”) for facilitating Remote E-voting. The Company has made necessary arrangements with the Registrar and Share Transfer Agent (“**RTA**”) of the Company, Bigshare Services Private Limited, to enable the Members to register their e-mail address. Those Members who have not yet registered their e-mail address are requested to register the same by following the procedure set out in this Postal Ballot Notice.

Members desiring to exercise their votes through the remote E-voting process are requested to carefully read the instructions indicated in the notice and record their assent (**FOR**) or dissent (**AGAINST**) by following the procedure as stated in the notes forming part of the notice not later than 5.00 PM (IST) on Wednesday, April 24, 2024. The Remote E-voting facility will be disabled by Bigshare immediately thereafter and will not be allowed beyond the said date and time.

The scrutinizer will submit his report to the Chairman of the Company or any other person authorized by the Chairman, and the result of the voting by postal ballot will be announced not later than two working days from the conclusion of the e-voting process. The voting results and the scrutinizer’s report shall be available on the website of the Company (www.droneacharya.com) and on the website of Bigshare www.bigshareonline.com. Simultaneously, the results shall be communicated on the BSE, where the shares of the Company are presently listed.

The last date of Remote E-voting, i.e. Wednesday, April 24, 2024, shall be the date on which the resolution would be deemed to have been passed, if approved by the requisite.

RESOLUTION:

APPOINTMENT OF MR. RAJ KUMAR SRIVASTAVA (DIN: 07289955) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.

To consider and if thought fit, to pass the following resolution as **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152, 161, Schedule IV and other applicable provisions of the Companies Act, 2013 (the “Act”) read with the Companies (Appointment And Qualification of Directors) Rules, 2014 and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the “SEBI LODR Regulations”)(including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Articles of Association of the Company, approvals and recommendations of the Nomination and Remuneration Committee and that of the Board of Directors, **Mr. Raj Kumar Srivastava (DIN: 07289955)**, who was appointed as an Additional Director in the capacity of an Independent Director with effect from **February 06, 2024**, who meets the criteria for Independence as per section 149(6) of the Act, and rules made thereunder and Regulation 16 of the SEBI LODR Regulations and in respect of whom Company has received a notice in writing from a member under section 160(1) of the Act, be and is hereby appointed as Independent Director of the Company for a term of Five consecutive years (5 years) from the date of original date of appointment i.e. from February 06, 2024 till February 05, 2029, and shall not be liable to retire by rotation.

RESOLVED FURTHER THAT Board of Directors or the Company Secretary of the Company or the duly authorized Committee of the Board, be and is hereby authorized to do all the acts, deeds, matters and things as may be deemed necessary and/or expedient in connection therewith or incidental thereto, to give effect to the foregoing resolution.”

**By the Order of the Board
For DroneAcharya Aerial Innovations Limited**

Date: March 13, 2024
Place: Pune

Sd/-
Harshal J Kher
Company Secretary and Compliance Officer

Notes:

- 1) An explanatory statement pursuant to Section 102 and 110 of the Act, setting out all material facts relating to the resolution in this Notice is appended herein below for information and consideration of members and the same should be considered as part of this Notice.
- 2) In compliance with Regulation 44 of Listing Regulations and the MCA Circulars, the manner of voting on the proposed resolution is restricted only to e-voting i.e. by casting votes electronically instead of submitting the postal ballot forms. The Company has engaged Bigshare Services Private Limited (hereinafter referred to as “Bigshare”) for facilitating remote e-voting to enable the Members to cast their votes electronically instead of dispatching Postal Ballot Form for this Postal Ballot. The communication of the assent or dissent from the members would only be sent through the e-voting process.
- 3) This postal ballot notice is being sent to the members whose names appear on the register of members / list of beneficial owners as received from the National Securities Depository limited (“NSDL”) and Central Depository Services Limited (“CDSL”) and whose email address is registered with the Company/ depository participants, as on Friday, March 15, 2024 (“cut-off date”). A person who is not a member as on cut-off date should treat this notice for information purpose only.
- 4) The resolution, if passed by the requisite majority through Postal Ballot, will be deemed to have been passed on the last date specified for casting votes electronically i.e. Wednesday, April 24, 2024. Further, the resolution passed pursuant to this Postal Ballot Notice shall be deemed to have been passed as if they are passed at a General meeting of the members.
- 5) All documents referred to in the Notice, will be available for inspection electronically, without any fee, by the members from the date of circulation of this Notice up till the date of end of remote e-voting facility i.e. Wednesday, April 24, 2024. Members seeking to inspect the said document(s) can send an email at cs@droneacharya.com from their registered email ID mentioning their full name, folio numbers, DP ID and Client ID.
- 6) The scrutinizer will submit his report on voting along with the declared results to the Chairman or any other person authorized by the chairman after the completion of scrutiny of the e-voting, and the results of e-voting by postal ballot will be announced not later than two working days from the conclusion of e-voting and will also be displayed on the website of the Company www.droneacharya.com, and will be simultaneously communicated to the stock exchange (BSE) and the e-voting agency i.e. ‘Bigshare’.

Members holding shares in Demat mode, who have not registered their email addresses are requested to register their email addresses with their respective DP, and Members holding shares in physical mode are requested to update their email addresses with the Company’s RTA at <https://www.bigshareonline.com/InvestorRegistration.aspx>

Members may follow the process detailed below for registration of email ID:

Type of holder	Process to be followed
Physical	<p>please provide necessary details, like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@droneacharya.com</p> <p>Link to register your email id online at RTA's portal- https://www.bigshareonline.com/InvestorRegistration.aspx</p>
	Form for availing investor services to register PAN, email address, bank details and other KYC details or changes / update thereof for securities held in physical mode- Form ISR-1
	To update of signature of securities holder- Form ISR-2
	For nomination as provided in the Rules 19 (1) of Companies (Share capital and debenture) Rules, 2014- Form SH-13
	Declaration to opt out- Form ISR-3
	Cancellation of nomination by the holder(s) (along with ISR-3) / Change of Nominee – Form SH-14
	Form for requesting issue of Duplicate Certificate and other service requests for shares / debentures / bonds, etc., held in physical form- Form ISR-4
	The forms for updating the above details are available at https://www.bigshareonline.com/Resources.aspx
Demat	Please contact your DP and register your email address and bank account details in your demat account, as per the process advised by your DP.

E-VOTING:

1. In compliance with Regulation 44 of the Listing regulations and section 108 of the Act, read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended and the relevant MCA Circulars, we are pleased to provide our members the facility to cast the votes electronically in respect of the resolution set out in this Postal Ballot Notice.
2. The period of E-voting commences on **Monday, March 25, 2024 at 09.00 A.M (IST)** and ends on **Wednesday, April 24, 2024 at 05.00 P.M (IST)**. Beyond this period, the voting shall not be allowed and the E-voting facility shall be disabled by Bigshare (E-voting Agency) upon expiry of the aforesaid period.
3. Once a members cast his/her vote on the resolution, he/she shall not be able to modify it subsequently.
4. The voting rights of a member shall be in proportion of his/her shareholding to the total issued and paid-up equity share capital of the company as on the 'cut-off date' i.e. **Friday, March 15, 2024**.
5. Members holding shares either in physical form or dematerialized form as on the cut-off date, i.e. **Friday, March 15, 2024** (including the members who may not receive this Postal

Ballot Notice due to non-registration of their email address with RTA or DP) can cast their votes electronically, in respect of the resolution set out in the Postal Ballot Notice only through the E-voting Process.

The instructions for E-voting are as follows:

- i. The voting period begins on **Monday, March 25, 2024 at 09.00 A.M (IST)** and ends on **Wednesday, April 24, 2024 at 05.00 P.M (IST)**. During this period the shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Friday, March 15, 2024 may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.
- ii. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- iii. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

1. Pursuant to above said SEBI Circular, Login method for e-Voting for **Individual shareholders holding securities in Demat** mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myiasis Tab and then use your existing my easi username & password. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of BIGSHARE the e-Voting service provider and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. BIGSHARE, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-voting period.
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nSDL.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nSDL.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nSDL.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service

	provider name BIGSHARE and you will be redirected to i-Vote website for casting your vote during the remote e-Voting period.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

2. Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on “**LOGIN**” button under the ‘**INVESTOR LOGIN**’ section to Login on E-Voting Platform.
- Please enter you ‘**USER ID**’ (User id description is given below) and ‘**PASSWORD**’ which is shared separately on you register email id.
 - Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.
 - Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.
 - Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

Note If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under '**INVESTOR LOGIN**' tab and then Click on '**Forgot your password?**
- Enter "**User ID**" and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**Reset**'.

(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for shareholders on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on "**VOTE NOW**" option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option "**IN FAVOUR**", "**NOT IN FAVOUR**" or "**ABSTAIN**" and click on "**SUBMIT VOTE**". A confirmation box will be displayed. Click "**OK**" to confirm, else "**CANCEL**" to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on investor portal.

3. Custodian registration process for i-Vote E-Voting Website:

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on "**REGISTER**" under "**CUSTODIAN LOGIN**", to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with "**User id and password will be sent via email on your registered email id**".

NOTE: If Custodian have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on ‘**LOGIN**’ under ‘**CUSTODIAN LOGIN**’ tab and further Click on ‘**Forgot your password?**’
- Enter “**User ID**” and “**Registered email ID**” Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on ‘**RESET**’.
(In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under “**DOCUMENTS**” option on custodian portal.
 - Click on “**DOCUMENT TYPE**” dropdown option and select document type power of attorney (POA).
 - Click on upload document “**CHOOSE FILE**” and upload power of attorney (POA) or board resolution for respective investor and click on “**UPLOAD**”.

Note: The power of attorney (POA) or board resolution has to be named as the “**InvestorID.pdf**” (Mention Demat account number as Investor ID.)

 - Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote, select “**VOTE FILE UPLOAD**” option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on “**UPLOAD**”. Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can “**CHANGE PASSWORD**” or “**VIEW/UPDATE PROFILE**” under “**PROFILE**” option on custodian portal.
-

Helpdesk for queries regarding e-voting:

Login type	Helpdesk details
Shareholder ‘s other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions (‘FAQs’) and i-Vote e-Voting module available at https://ivote.bigshareonline.com , under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22.

EXPLANATORY STATEMENT PURSUANT TO SECTIONS 102(1) AND 110 OF THE COMPANIES ACT, 2013

Pursuant to section 161 of the Companies Act, 2013, the Board of Directors of the company appointed Mr. Raj Kumar Srivastava (DIN: 07289955) as an Additional Director, in the capacity of Independent Director, on the Board of the company for a term of five (5) years with effect from February 06, 2024 to February 05, 2029, subject to the approval of shareholders through a Special Resolution.

It is to inform the members that the company has received:

1. Consent from Mr. Raj Kumar Srivastava to act as an Independent Director of the company in Form DIR-2 as required pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014;
2. Intimation in Form DIR-8 from Mr. Srivastava that he is not disqualified to become Director in the company pursuant to section 164(2);
3. Declaration to the effect that he meets the criteria for independence as provided in section 149(6) of the Companies Act, 2013 and under SEBI LODR Regulations, 2015;
4. Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 that he has not been debarred from holding of office of a director by virtue of any order passed by Securities Exchange Board of India or any such authority.
5. A notice in writing by a member proposing his candidature under section 160(1) of the Companies Act, 2013.

The Nomination and Remuneration Committee (“NRC”) of the Company has recommended the appointment of Mr. Raj Kumar Srivastava to the Board, based on the attributes and parameters decided by the Committee for the appointment of Independent Director.

In the opinion of the Board, Mr. Raj Kumar Srivastava fulfills all the conditions for Independence as specified in the Act, Listing Regulations and the rules and regulations made thereunder to the extent applicable to the Company which makes him eligible for the role of being appointed as an Independent Director in the Company. Further, the Board of Directors noted that Mr. Srivastava possesses all the relevant skills and experience that aligns with the criteria as specified by the NRC in the Board Diversity Policy and is capable of acting as an Independent Director of the Company.

Given Mr. Srivastava's extensive experience in the Governance and Technology sector, the Board of Directors strongly believes that his valuable expertise would provide a significant advantage to our Company and will undoubtedly empower us to make great strategic decisions that will positively shape our future endeavors.

As a Non-executive Independent Director, Mr. Srivastava shall be entitled to remuneration in the form sitting fee for attending Board & Committee meeting(s) which shall be governed by Company’s Policy on Nomination, Remuneration and Board Diversity and approval of the Board and shareholders (as applicable) from time to time.

A copy of the draft letter for the appointment of Mr. Srivastava as an Independent Director, setting out the terms and conditions shall be available for inspection at the registered office of the

Company on all working days (except on Saturdays, Sundays and National Holidays) during working hours of the Company, i.e. between 10.00 A.M to 7.00 P.M from the date of dispatch of this Postal Ballot Notice until the last day of E-voting i.e. Wednesday, April 24, 2024. The members seeking to inspect the said draft letter of appointment may also email to cs@droneacharya.com.

The resolution seeks the approval of members pursuant to section 149 and 152 of the Companies Act, 2013 and other applicable provisions of the Act and the rules made thereunder (including any statutory modifications) for appointment of Mr. Srivastava from February 06, 2024 to February 05, 2029 and shall not be liable to retire by rotation.

In compliance with the provisions of Section 149 read with Schedule IV to the Act and Regulation 17 of the LODR Regulations, the approval of the Members is sought for the appointment of Mr. Srivastava as Independent Director of the Company, as a special resolution as set out above.

None of the Directors or any Key Managerial Personnel of the Company or their respective relatives except Mr. Raj Kumar Srivastava are in anyway, concerned or interested, either directly or indirectly in passing of the said resolution, save and except to the extent of their respective interest as shareholders of the Company, as applicable.

The requisite details and information pursuant to Regulation 36(3) of SEBI Listing Regulations, the Act and SS-2, as on the date of Notice, are enclosed hereto.

The Board recommends the approval of members by passing the special resolution set forth in this notice.

**By the Order of the Board
For DroneAcharya Aerial Innovations Limited**

Sd/-

Date: March 13, 2024
Place: Pune

**Harshal J Kher
Company Secretary and Compliance Officer**

Additional information on director recommended for appointment as required under Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable secretarial standards

Brief profile:

Mr. Raj Kumar Srivastava, aged 60 years, is an Indian Forest Service retired official, having over 22 years of experience practicing field forestry at the program implementation level, managing high forests, and afforestation schemes of various dimensions.

Age	60 Years
DIN	07289955
Brief Profile	<p>Mr. Raj Kumar Srivastava, aged 60 years, is an Indian Forest Service retired official, having over 22 years of experience practicing field forestry at the program implementation level, managing high forests, and afforestation schemes of various dimensions.</p> <p>He has been actively associated with the Karnataka Forest Department, and his work experience includes:</p> <ul style="list-style-type: none"> • Four years at the Program Policy Level in Karnataka Forest Department: Managed Green India Mission, National Bamboo Mission, and its administration & coordination. • Six years in Karnataka Forest Department - Digital Strategy & Digital Strategy actualization; Conceptualization, development, and deployment of IT solutions for the Department; Setting up of the ICT Centre of the Department. • Four years in the Department of Electronics, IT, BT, and Science & Technology – Government of Karnataka.
Nature of expertise in specific functional areas	Technology, Business Management, Finance, Strategies and Governance.
Inter-se relationships with directors and key managerial personnel	Nil
Listed companies (other than DroneAcharya Aerial Innovations Limited) in which Mr. Raj Kumar Srivastava holds Directorship and Committee Membership.	Nil

Shareholding in the Company	Nil
Key terms and conditions of appointment	As per the Appointment Letter and Resolution of this Notice read with the explanatory statement thereto.
Remuneration proposed to be paid	Mr. Raj Kumar Srivastava shall be entitled to remuneration in the form sitting fee for attending Board & Committee meeting(s) which shall be governed by Company's Policy on Nomination, Remuneration and Board Diversity and approval of the Board and shareholders (as applicable) from time to time.
Date of first appointment on Board, last drawn remuneration and number of Board meetings attended	<ul style="list-style-type: none"> • Date of first appointment on the Board: February 06, 2024 • Last drawn remuneration: Nil • No. of Board meetings attended: Nil
Memberships in the Board committees	<ul style="list-style-type: none"> • Stakeholders Relationship Committee: Member • Nomination and Remuneration Committee: Member • Audit Committee: Member
Listed Entities from which the Mr. Raj Kumar Srivastava has resigned as Director in past 3 years	Nil
Skills and capabilities required for the role and the manner in which Mr. Raj Kumar Srivastava meets such requirements	Kindly refer to the explanatory statement for Item no. 01 comprising of relevant details.