

An ISO 9001 Certified Company Government Recognized One Star Export House

Corporate Office:

2nd Floor, Mrudul Tower, B/h. Times of India, Ashram Road, Ahmedabad - 380 009, Gujarat, INDIA.

Tel.: +91-79-66614508 E-mail: info@gyscoal.com

Web.: www.gyspoal.com

CIN: L27209GJ1999PLC036656

April 18, 2023

Regd. Office & Factory: Ubkhal, Kukarwada - 382 830,

Tal.: Vijapur, Dist.: Mehsana,

Gujarat, INDIA

Tel.: +91-2763-252384 Fax: +91-2763-252540 E-mail: Info@gyscoal.com

ALTERNATION.

To.

Bombay Stock Exchange Limited

1st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai – 400 001.

Scrip Code: 533275

To.

National Stock Exchange of India Ltd.,

Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Company Symbol: GAL

Dear Sir/Madam,

Subject: Non-applicability of SEBI Circular no. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018- Fund Raising by issuance of debt securities by Large Entities.

With reference to above captioned subject and as per SESI Circular in respect of fund raising by issuance of debt securities by Large Corporates ("LC") and disclosure and compliance by LC. We hereby confirm that Gyscoal Alloys Limited, are not falling under the category/framework of LC as specified under the aforesaid SEBI circular.

You are requested to take the same on your record.

Company Secretary

Contact No. 079 2657 8110

Email: cs@gyscoal.com

Neelesh Bhutara

Chief Financial Officer

Contact No. 079 2657 8110

Email: cfo@gyscoal.com