



Veranda Learning Solutions Limited

23rd September 2023

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 543514

To
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-
Kurla Complex, Bandra (East), Mumbai -
400 051

Scrip Code: VERANDA

Sir / Madam,

Sub: Grant of Stock Options under Veranda Learning Solutions Limited Employees Stock Option Plan, 2022 (VERANDA ESOP PLAN 2022)

In terms of provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Compensation Committee of the Board of Directors of the Company in its meeting held on 23.09.2023 has approved the grant of 6,51,400 (Six Lakhs Fifty-One Thousand Four Hundred) Stock Options to the eligible employees of the Company and its subsidiaries under the Veranda Learning Solutions Limited Employees Stock Option Plan, 2022.

We are enclosing herewith the details as prescribed under SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as **Annexure A**.

This information will also be hosted on the Company's website at www.verandalearning.com

We request you to kindly take the above information on record.

Thanks & Regards

For Veranda Learning Solutions Limited

M Anantharamkrishnan
Company Secretary & Compliance Officer
M. No: ACS-7187

✉ contact@verandalearning.co

🌐 www.verandalearning.com

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34, Thirumalai Road, T.Nagar,
Chennai, Tamil Nadu-600017

CIN: L74999TN2018PLC125880

Annexure A
Details of the grant of options under the provisions of Veranda Learning Solutions Limited Employees Stock Option Plan, 2022:

Brief details of options granted	6,31,400 stock options granted to the strategic team and 20,000 stock options granted to the general team of the Company.
Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes
Total number of shares covered by these options	6,51,400 (Six Lakhs Fifty-One Thousand Four Hundred) Equity Shares (Each stock option is convertible into One equity share having a face value of Rs. 10/- each)
Pricing formula/Exercise Price	Rs. 68.50 Per Equity Share upon exercise of 6,31,400 Stock Options by the strategic team. Rs. 138.49 Per Equity Share upon exercise of 20,000 Stock options by the General Team
Options vested/vesting schedule	Options granted shall have a Vesting period of not earlier than one year and not later than 4 years from the date of grant.
Time within which options may be exercised.	Exercise period in respect of the Vested options shall be subject to a maximum period of 6 years from the date of Vesting of options.
Options exercised	Not Applicable
Money realized by exercise of options	
The total number of shares arising as a result of exercise of option	
Options lapsed	
Variation of terms of options	
Brief details of significant terms	
Subsequent changes or cancellation or exercise of such options	
Diluted earnings per share pursuant to issue of equity shares on exercise of options	

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