



MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

Ref.: MUL/SEC/2020-21/146

Date: January 21, 2021

BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 522249

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051
Trading Symbol: MAYURUNIQ

Subject: Buy Back of upto 7,50,000 Equity shares of Mayur Uniquoters Limited ("the Company") through Tender Offer in terms of SEBI (Buy Back of Securities) Regulations, 2018 and subsequent amendments thereto.

Dear Sir/Madam,

Please find attached herewith the copy of the public announcement published in all editions of Business Standard (English), Business Standard (Hindi) and Mridul Patrika (Hindi), Jaipur edition, in today's Newspaper i.e. January 21, 2021.

Kindly take the same on record.

Thanking You,

For Mayur Uniquoters Limited



Rahul Joshi
Company Secretary and Compliance Officer
Membership No. A33135

Encl: As above

A Texture For Every Idea

Correspondance Address:

28, 4th Floor, Lakshmi Complex, MI Road, Jaipur-302001 (Rajasthan) India • Tel: +91-141-2361132 • Fax: +91-141-2365423

Regd. Office & Works: Village Jaitpura, Jaipur-Sikar Road, Jaipur-303704 (Rajasthan) India • Tel: +91-1423-224001 • Fax: +91-1423-224420



TOUCHWOOD ENTERTAINMENT LIMITED
 Regd. Off.: Plot No. 645 Near E.P.T Block, Sarojini Nagar, New Delhi - 110023
 CIN: L92199DL1997PLC088606 Website: www.touchwood.in
 Contact No.: +91 9810102525

Pursuant to the Regulation 29 and Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on Thursday, the January 28, 2021, inter-alia, to consider and approve the Un-Audited Standalone Financial Results for quarter and nine months ended December 31, 2020.

This information is also available on the website of the Company i.e. www.touchwood.in and the website of the National Stock Exchange of India Ltd (i.e. www.nseindia.com), the Stock Exchange where the Company's shares are listed.

For Touchwood Entertainment Limited
 Sd/- Manjit Singh
 Managing Director

Place : New Delhi
 Date : 20th January, 2021

AIR INDIA
 A STAR ALLIANCE MEMBER

TENDER NOTICE

Air India Ltd. (AIL) invites Online Bids against Tender No. BEDP/33/56 dated 25/07/2020 for IT Support Services for AIL and its Subsidiaries in Western Region. The Close date of Tender is 8 February 2021, 04:00 PM.

The prospective bidders should regularly visit the Air India Website for any amendment issued till the close date of the tender. For other details the document can be downloaded from www.airindia.in

MAYUR UNIQUOTERS LIMITED
 Corporate Identification Number (CIN): L18101RJ1992PLC006952
 Registered Office & Works: Village: Jaipur, Jaipur-Sikar Road, Tehsil: Chomu, Jaipur-303704, Rajasthan | Tel No.: 01423-224001
 Corporate Office: 28, 4th Floor, Lakshmi Complex, M.I. Road, Jaipur - 302001, Rajasthan | Tel. No.: 0141-2361132
 Contact Person: Mr. Rahul Joshi, Company Secretary and Compliance Officer
 Email: secr@mayur.biz | Website: www.mayuruniquoters.com

POST BUY BACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF THE EQUITY SHARES OF MAYUR UNIQUOTERS LIMITED

This public announcement (the "Post Buyback Public Announcement") is being made in compliance with Regulation 24(vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 as amended from time to time (the "Buyback Regulations"). This Post Buyback Public Announcement should be read in conjunction with the Public Announcement dated November 11, 2020 published on November 12, 2020 (the "Public Announcement") and the Letter of Offer dated December 17, 2020 (the "Letter of Offer"). The terms used but not defined in this Post Buyback Public Announcement shall have the same meanings as assigned in the Public Announcement and the Letter of Offer.

1. THE BUYBACK

1.1 Mayur Uniquoters Limited (the "Company") had announced the Buyback of up to 7,50,000 (Seven Lakh Fifty Thousand) fully paid-up equity shares of face value of Rs. 5/- (Rupees Five Only) each ("Equity Shares") from the existing shareholders/beneficial owners of Equity Shares holding Equity Shares as on the Record Date (i.e. November 25, 2020), on a proportionate basis, through the "Tender Offer" route through the Stock Exchange mechanism, as prescribed under the Buyback Regulations, at a price of Rs. 400/- (Rupees Four Hundred Only) per Equity Share payable in cash, for an aggregate amount of Rs. 30,00,00,000/- (Rupees Thirty Crores Only), excluding Transaction Cost ("Buyback Size"). The Buyback Size constituted 5.13% and 5.12% of the paid-up equity share capital and free reserves as per the latest standalone and consolidated audited balance sheet of the Company, respectively, for the financial year ended March 31, 2020 and was within the statutory limit of 10% under the Companies Act, 2013 (the "Act") and represents 1.65% of the total number of equity shares in the total paid-up equity share capital of the Company.

1.2 The Company has adopted the Tender Offer route for the purpose of the Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by Securities and Exchange Board of India ("SEBI") vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with SEBI Circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, including any amendments or statutory modifications for the time being in force.

1.3 The Buy Back Offer was kept open from Wednesday, December 30, 2020 to Tuesday, January 12, 2021.

2. DETAILS OF THE BUYBACK

2.1 7,50,000 (Seven Lakh Fifty Thousand) Equity Shares were bought back under the Buyback, at a price of Rs. 400/- (Rupees Four Hundred Only) per Equity Share.

2.2 The total amount utilized in the Buyback is Rs.30,00,00,000/- (Rupees Thirty Crores Only), excluding Transaction Cost.

2.3 The Registrar to the Buy Back i.e. Beetal Financial & Computer Services Private Limited ("Registrar"), considered 12,012 valid applications for 54,60,191 Equity Shares in response to the Buy Back offer resulting in the subscription of approximately 7.28 times. The details of valid applications considered by the Registrar, are as follows:

Category	No. of Equity Shares Reserved in the Buyback	No. of Valid applications	Total Equity Shares Validly Tendered	% Response
Reserved category for Small Shareholders	1,12,500	10,772	11,36,694	1010.39%
General Category for all other Equity Shareholders	6,37,500	1,240	43,23,497	678.20%
Total	7,50,000	12,012	54,60,191	728.03%

2.4 All valid applications were considered for the purpose of Acceptance in accordance with the Buyback Regulations and the Letter of Offer. The communication of acceptance/rejection will be dispatched by the Registrar to the eligible Equity Shareholders on or before January 22, 2021 (by email where the email id is registered with the Company or the depository).

2.5 The settlement of all valid bids was completed by the Indian Clearing Corporation Limited on January 20, 2021. The Clearing Corporation has made direct funds payout to Eligible Shareholders whose shares have been accepted under the Buyback. If the Eligible Shareholders bank account details were not available or if the funds transfer instruction was rejected by Reserve Bank of India/Relevant Bank, due to any reason, such funds were transferred to the concerned Shareholder Brokers settlement bank account for onward transfer to such Eligible Shareholders.

2.6 Demat Equity Shares accepted under the Buyback were transferred to the Company demat account on January 20, 2021. The unaccepted demat Equity Shares have been returned to the respective Eligible Shareholders by Clearing Corporations on January 20, 2021.

2.7 The extinguishment of 7,50,000 Equity Shares accepted under the Buy Back, all of which are in dematerialized form, is currently under process and shall be completed on or before January 27, 2021.

2.8 The Company, and its respective directors, accept responsibility for the obligations of the Company laid down under the Buyback Regulations.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1 The capital structure of the Company, pre and post Buy Back is as under:

Sr. No.	Particulars	Pre Buyback (As on the Record Date)		Post Buyback ⁽¹⁾	
		No. of Shares	Amount (Rs. Lacs)	No. of Shares	Amount (Rs. Lacs)
1.	Authorized Share Capital	5,00,00,000 Equity Shares of Rs. 5/- each	2500.00	5,00,00,000 Equity Shares of Rs. 5/- each	2500.00
		15,25,000 Compulsory Convertible Participating Preference Shares of Rs. 400/- each	6100.00	15,25,000 Compulsory Convertible Participating Preference Shares of Rs. 400/- each	6100.00
		Total	8600.00	Total	8600.00
2.	Issued, Subscribed and Paid up Capital	4,53,27,600 Equity Shares of Rs. 5/- each	2266.38	4,45,77,600 Equity Shares of Rs. 5/- each	2228.88
		Total	2266.38	Total	2228.88

(1) Subject to extinguishment of 7,50,000 (Seven Lakh Fifty Thousand) Equity Shares

3.2 Details of Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back have been accepted under the Buyback Offer are as under:

Sr. No.	Name of Shareholder	Number of Equity Shares accepted under the Buyback	Equity Shares accepted as a % of total Equity shares bought back	Equity Shares accepted as a % of total Post Buyback Equity Shares ⁽¹⁾
1.	Suresh Kumar Poddar	2,36,225	31.50	0.53
2.	Manav Poddar	1,09,233	14.56	0.25
3.	Suresh Kumar Poddar and Sons (HUF)	46,695	6.23	0.10
4.	Kotak Funds - India Midcap Fund	25,459	3.39	0.06
5.	Malabar India Fund Limited	18,030	2.40	0.04
6.	Puja Poddar	10,827	1.44	0.02
7.	Bengal Finance & Investment Pvt. Ltd	9,886	1.32	0.02
8.	Kiran Poddar	9,374	1.25	0.02
9.	Arun Kumar Bagaria	8,277	1.10	0.02

(1) Subject to extinguishment of 7,50,000 (Seven Lakh Fifty Thousand) Equity Shares

3.3 The Shareholding Pattern of the Company, pre and post Buyback, is as under:

Category of Shareholder	Pre Buyback (As on the Record Date)		Post Buyback ⁽¹⁾	
	Number of Shares	% to the existing Equity Share capital	Number of Shares	% to post Buyback Equity Share capital
Promoters and persons acting in concert (collectively "the Promoters")	2,78,67,239	61.48	2,74,40,664	61.56
Foreign Investors (Including Non-Resident Indians, FII, FPIs, Foreign Mutual Funds)	36,76,537	8.11	1,71,36,936	38.44
Financial Institutions/Banks & Mutual Funds promoted by Banks/ Institutions	5,49,340	1.21		
Others (Public, Public Bodies Corporate, etc.)	1,32,34,484	29.20		
Total	4,53,27,600	100.00	4,45,77,600	100.00

(1) Subject to extinguishment of 7,50,000 (Seven Lakh Fifty Thousand) Equity Shares

4. MANAGER TO THE BUYBACK OFFER

CHARTERED CAPITAL AND INVESTMENT LIMITED
 418-C, "215 Atrium", Andheri Kurla Road, Andheri (East), Mumbai 400 093
 Contact Person: Mr. Amitkumar Gattani
 Tel No.: 022-6692 4111/6222
 Email Id: mumbai@charteredcapital.net
 Website: www.charteredcapital.net
 SEBI Registration No: INM000004018 | Validity: Permanent
 Corporate Identity Number: L45201GJ1986PLC008577

5. DIRECTORS' RESPONSIBILITY

5.1 As per Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors accepts full responsibility for the information contained in this Post Buyback Public Announcement and for the information contained in all other advertisements, circulars, brochures, publicity materials etc. which may be issued in relation to the Buyback and confirms that the information in such documents contains and will contain true, factual and material information and does not and will not contain any misleading information.

For and on behalf of the Board of Directors of Mayur Uniquoters Limited

Sd/- Sd/- Sd/-
 Suresh Kumar Poddar Arun Kumar Bagaria Rahul Joshi
 Chairman and Managing Director & CEO Whole Time Director Company Secretary and Compliance Officer
 DIN: 00022395 DIN: 00373862 M. No: ACS33135

Place: Jaipur
 Date: Wednesday, January 20, 2021

Ola to build ₹2,400-cr EV hub with Siemens

To set up global AI-powered facility in Tamil Nadu, according to a prior deal

NEHA ALAWADHI
 New Delhi, 20 January

Ola on Wednesday said it had tied up with Siemens to build its upcoming electric vehicles (EV) manufacturing facility in Tamil Nadu. The announcement comes after the mobility firm announced a ₹2,400-crore deal with the Tamil Nadu government last month to set up its first factory in the state.

The manufacturing factory will generate almost 10,000 jobs and have an initial capacity of 2 million units a year, Ola said in a statement.

It will serve as Ola's global manufacturing hub, catering to its customers in India as well as key markets across Europe, the UK, Latin America as well as Australia and New Zealand, it added.

Ola's factory will have almost 5,000 robots deployed across various functions. The mobility firm will have access to Siemens' integrated digital twin design and manufacturing solutions. This will help digitalise and validate product and production ahead of actual operations.

"This will be our global hub and set a benchmark in quality, scale and efficiency, demonstrating India's capability to build world class cutting-edge products. We look forward to bringing this



MEGA EV UNIT

- Factory to generate 10,000 jobs
- Will start with 2 mn units a year
- To deploy around 5,000 robots

factory online in the coming months and putting our products in the hands of customers," said Bhavish Aggarwal, chairman and group chief executive, Ola. The factory will be artificial intelligence-powered with Ola's proprietary AI

Engine and tech stack continuously self-learning and optimising every aspect of the manufacturing process.

The entire material handling at Ola's factory will be fully automated for maximum efficiency, right from raw materials, to material movement inside the factory, to storage and the finished scooter rolling off production lines and being loaded onto trucks.

"Siemens is proud to contribute to Ola's vision of creating a factory of the future using its automation and digitalisation expertise. This will ensure the highest levels of productivity and quality while enabling an agile and flexible production process," said Sunil Mathur, managing director and chief executive, Siemens India.

Ola's upcoming scooter is the first in its range of electric vehicles. The factory in Tamil Nadu will produce Ola's upcoming line of two-wheelers, starting with the e-scooter.

The scooter has seamless design and a unique removable banana battery that is easy to carry and can be charged anywhere. It is also equipped with intelligent software that boosts consumer experience. The company plans to bring many such design and software innovations to its entire two-wheeler product portfolio. Ola was last valued at \$6 billion.

Tesla faces bumpier ride in India after success in China

RAGINI SAXENA, BRUCE EINHORN & CHUNYING ZHANG
 20 January

Last week Elon Musk all but confirmed Tesla will enter India, sparking jubilation among fans, some of whom have had its electric cars on order for years. But it may prove the company's hardest market to crack yet.

On January 13, Musk tweeted "as promised" in response to a report on a Tesla-focused blog that the firm was in talks with Indian states to open an office, showrooms, a research and development centre — and possibly a factory.

"It's really happening," said Nikhil Chaudhary, a 20-year-old student at the University of Delhi who helped start India's Tesla fan club in early 2019, adding he "went crazy" when he heard the news. Arun Bhat, 34, a company director in Bengaluru, said at last there's hope that he'll get the Tesla Model 3 he ordered in 2016.

For all the hype, Tesla's foray into India is far from a done deal. Tesla is in discussions with state officials but is yet to decide on an Indian base, according to the Tesmanian blog post that triggered Musk's response.

A Tesla representative in Beijing declined to comment. India hasn't rolled out the welcome mat for electric vehicles (EVs), unlike China, where Tesla set up its first factory outside of the US and now dominates electric-car sales.

EVs account for about 5 per cent of China's annual car sales, according to BNEF analyst Allen Tom Abraham. An entry-level China-built Tesla Model 3 starts at 265,740 yuan, or around \$40,960. With export expenses on top of that, the sticker on a Tesla retailed in India would put it beyond

charging spots are in China.

India has been making moves but they're not on the same scale. In 2015, it launched a Faster Adoption and Manufacturing of Hybrid and EV (FAME) plan, with a ₹900 crore commitment to subsidies that cover everything from electric tricycles to buses, according to the IEA. A second generation of the FAME programme introduced in 2019 was larger, with ₹10,000 crore to encourage EV purchases and build out charging infra.

India also cut the goods and services tax on EVs to 5 per cent from 12 per cent, effective August 2019, much lower than the levies of as much as 28 per cent slapped on other motor vehicles, which have attracted criticism from companies like Toyota Motor.

But contrast that to China, where utility State Grid Corp. of China committed to spending 2.7 billion yuan (\$416 million) on charging stations in 2020 alone. State-owned China Southern Power Grid Co. said it planned to invest 25.1 billion yuan on charging infra over four years. Those outlays come after several years of heavily subsidising consumer EV purchases to kick start the market.

Cost will also be a major stumbling block. India's FAME programmes won't do much to help lower the price for would-be Tesla customers, since the upper limit for an EV to qualify for subsidies is ₹15 lakh. Teslas will cost more than that and, therefore, won't be eligible, according to BNEF analyst Allen Tom Abraham.

An entry-level China-built Tesla Model 3 starts at 265,740 yuan, or around \$40,960. With export expenses on top of that, the sticker on a Tesla retailed in India would put it beyond



THE CHALLENGES

- Lower subsidies for electric vehicles sector
- Even the cheapest model to be too costly for most
- Smaller electric vehicle market than China

the reach of most drivers.

About 75 per cent of all Indian auto sales occur in the \$10,000 and under bracket, about half the average price in China and just 25 per cent of the average in the US. That means even Tesla's most affordable car will likely appeal to only about 1 per cent of the market, Abraham said. "The volumes they can expect in a market like India will be really, really small," he said.

Still, the Indian EV market is growing and could be worth almost \$206 billion in the coming decade, according to a study by the CEEW Centre for Energy Finance, which noted an investment of more than \$180 billion would be required by 2030 to achieve that.

And in a country as large as India, a product with a small market share could turn out to be worthwhile for Tesla, especially given the company's strong brand awareness among

affluent and environmentally conscious Indians.

According to Rajeev Singh, a partner and automotive leader at Deloitte India, Tesla is already a well-known name — "there's a pull from the brand perspective" — and India's luxury car segment is also poised to grow by around 15 per cent over five to seven years, about double that of the total market, Deloitte forecasts. While it's unclear how seriously Musk is thinking about the prospect of one day making cars in India, the government is reportedly trying to lure big manufacturers, and Tesla would be the ultimate catch — like it was for China.

The government is planning to offer about ₹1.7 trillion in incentives to attract global firms to set up manufacturing. India has had some success, with about 24 firms including Samsung, Foxconn, and Wistron pledging to establish mobile-phone factories.

Tesla, however, are likely to be imported, at least initially.

Even an enthusiast like Bhat, who currently drives a Hyundai Kona EV, is realistic about the challenges. "Until there's a local plant, it will be a niche product," he said. **BLOOMBERG**

Allegation about preferred sellers wrong: Amazon's lawyer tells HC

PEERZADA ABRAR
 Bengaluru, 20 January

The Competition Commission of India's probe into Amazon is on the premise that the firm is running an inventory-based model of e-commerce, but in reality, it is a market-based model of online retail, Senior Advocate Gopal Subramaniam argued before the Karnataka High Court on Wednesday.

"The allegation that we (Amazon) have preferred sellers, is completely wrong," Subramaniam said, according to the law platform Bar & Bench. "There is no direct relationship between me or any seller. The brand chooses the seller. I am only a market place." The court is hearing the petition filed by the CCI for probe against e-commerce firms Amazon and Flipkart. Delhi Vyapar Mahasangh

had raised many allegations against the e-commerce company. These included Amazon having exclusivity deals with phone brands and deep discounting related to products and predatory pricing.

Subramaniam informed the court that this has been taken as the "gospel truth" by the CCI without seeing the material.

The Confederation of All India Traders (CAIT) had also alleged that Amazon has a direct relationship with seller Cloudtail and was preferring it. Subramaniam told the court that there is no material to show that any seller was precluded or prevented from having access to any particular brand. He said various brands such as Vivo, Xiaomi, and Samsung witnessed growth in volumes of products, both in the offline

and online marketplaces. He said the discount is offered by the seller and not Amazon.

The matter will be heard next on January 21.

The Supreme Court (SC) in October had declined to entertain the petition filed by the CCI seeking to remove Karnataka High Court's stay on an investigation that the watchdog had ordered against Amazon and Flipkart related to anti-competitive business practices.

This is because the matter had gone back to the Karnataka High Court. The SC had asked the Karnataka High Court to decide on the CCI plea for vacating the stay on the probe against Amazon and Flipkart for alleged anti-competitive practices. It had asked the High Court to decide within a period of six weeks.

Flipkart's stake buy in Aditya Birla Fashion gets CCI nod

The Competition Commission of India (CCI) has approved the acquisition of 7.8 per cent minority stake in Aditya Birla Fashion and Retail by Flipkart Investments.

Flipkart and Aditya Birla Fashion had formed a strategic partnership in October last year. Through an investment of ₹1,500 crore, Flipkart Investments had said it will acquire about 7.8 per cent stake.

Through this partnership, Flipkart was to strengthen the range of brands offered on its e-commerce platforms Flipkart and Myntra. **PEERZADA ABRAR**

