



Realize Your Ideas

California Software Company Limited

CIN: L72300TN1992PLC022135

Registered Office: Workflo, Greeta Towers, Industrial Estate, Perungudi,

OMR Phase 1, Chennai 600096

Phone +91 044 3910 3620

Email: investor@calsoftgroup.com www.calsoftgroup.com/www.calsof.com

May 30, 2022

To

National Stock Exchange of India Limited

Symbol – CALSOFT

Exchange Plaza,

5th Floor, Plot No. C/1, G Block,

Bandra-Kurla Complex

Bandra (East), Mumbai - 400 051

BSE LIMITED

Security Code - 532386

PHIROZE JEEJEEBHOY TOWERS

DALAL STREET

MUMBAI-400001

Dear Sir/Madam,

Sub: Audited Financial Results for the quarter and Year ended 31st March 2022.

Ref : Our letter dated 20.05.2022

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, this is to inform you that the Board of Directors of the Company, at its meeting held today, i.e. **Monday, May 30, 2022** has *inter alia* has approved/noted the following:-

1. Pursuant to the recommendations of the Audit Committee, the Board of Directors has approved the Audited Financials Results (Standalone and Consolidated) as per Indian Accounting Standards (IND AS) for the quarter and financial year ended 31st March 2022 and the statement of assets and liabilities as on 31st March 2022 (copy enclosed).
2. The Board took note of the Statutory Auditors' Report on the Audited Financials Results (Standalone and Consolidated) of the Company for the quarter and financial year ended 31st March 2022. (Copy enclosed herewith). Declaration with respect to Audit Report with unmodified opinion to the Audited financial results (Standalone and Consolidated) for the financial year ended 31st March 2022 is also enclosed.

The Board meeting commenced at 06.00 P.M (IST) and concluded at 08.00 P.M (IST).

We request you to kindly take the above on record.

Thanking you,

Yours truly

For California Software Company Limited

Dr Vasudevan Mahalingam

Managing Director



M.K. DANDEKER & CO.,

Chartered Accountants

Phone : +91- 44 - 43514233
E-mail : admin@mkdandeker.com
Web : www.mkdandeker.com

No.185 (Old No.100) 2nd Floor,
Poonamallee High Road, Kilpauk,
CHENNAI - 600 010.

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of **M/s. California Software Company Limited**

Report on the Audit of the Standalone Financial Results

Qualified Opinion

We have audited the accompanying statement of Standalone Financial Results of **M/s. California Software Company Limited** ("the Company") for the quarter and year ended March 31, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

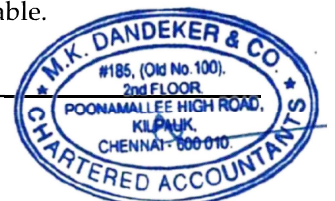
In our opinion and to the best of information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid Standalone Financial Results:

- (i) are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the half year and year ended March 31, 2022.

Basis for Qualified Opinion

- 1) Balances appearing in 'Current Tax Asset (net)' amounting to Rs.380.02 Lakhs, under Current Assets in the Standalone Financial Results are subject to reconciliation. The effect of the non-reconciliation is not quantifiable.
- 2) Balances appearing in 'Investment in Equity Instrument of Subsidiary' amounting to Rs.311,38 Lakhs, grouped under the head Investments under Non-Current Financial Assets in the Standalone Financial Results is subject to Impairment testing. The effect of Impairment loss for the said Investment is not quantifiable.
- 3) Balances appearing in 'Trade receivables' amounting to Rs.1,446.38 Lakhs, under Current Financial Assets in the Standalone Financial Results are subject to reconciliation and confirmation from the customers. The effect of the non-confirmation / non-reconciliation is not quantifiable.

Branches: CHENNAI, BENGALURU, HYDERABAD, AHMEDABAD



We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for Standalone Financial Results" section of our report. We are Independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the Standalone Financial Results

The statement of Standalone Financial Results have been prepared on the basis of the annual standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company, in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone Financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other matters

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Date: May 30, 2022

Place: Chennai

UDIN: 22223754AJXUNF8475



For M.K. Dandeker & Co.,
(ICAI Reg. No.000679S)

A handwritten signature in blue ink, appearing to read "S. Poosaidurai".

S. Poosaidurai

Partner

Chartered Accountants
Membership No. 223754

California Software Company Limited

CIN: L72300TN1992PLC022135

Audited Standalone Financial Results for the quarter and year ended March 31, 2022

(Rs. in lakhs)

Particulars	Quarter ended			Year ended	
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue from Operations	0.72	400.00	15.00	1,085.72	145.50
II. Other Income	0.01	-	-	0.01	-
III. Total Income (I+II)	0.73	400.00	15.00	1,085.73	145.50
IV. Expenses					
Employee benefit expenses	25.44	19.79	6.54	134.57	40.12
Depreciation/Amortisation expenses	23.81	87.53	29.59	111.34	29.59
Other expenses	32.69	143.65	19.56	208.41	49.52
Total expenses	81.94	250.97	55.69	454.32	119.23
V. Profit / (loss) before tax (III - IV)	(81.21)	149.03	(40.69)	631.41	26.27
VI. Tax expenses					
Current tax	133.09	50.87	-	183.96	3.07
Deferred tax	(7.76)	-	3.76	(7.76)	3.76
VII. Profit / (loss) after tax (V - VI)	(206.54)	98.16	(44.45)	455.21	19.44
VIII. Other Comprehensive Income	-	-	-	-	-
IX. Total Comprehensive Income (VII + VIII)	(206.54)	98.16	(44.45)	455.21	19.44
X. Earnings per Equity share* (Face value - Rs. 10)					
a) Basic	(1.34)	0.64	(0.29)	2.94	0.13
b) Diluted	(1.34)	0.64	(0.29)	2.94	0.13
XI. Number of Shares					
a) Basic	154.57	154.57	154.57	154.57	154.57
b) Diluted	154.57	154.57	154.57	154.57	154.57

*EPS not annualized

Notes:

- (a) The above financial results for the quarter and year ended March 31, 2022 are in compliance with Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs. These financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on May 30, 2022.
- (b) The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between year end audited and the reviewed figures in respect of the year- to- date up to nine months of the relevant financial year.
- (c) The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.
- (d) There are no separate reportable segments as per Indian Accounting Standards (Ind AS 108) - Operating Segments.
- (e) Previous period's / year's figures are regrouped / reclassified, wherever necessary to conform to the classification of current period.

For M.K Dandeker & Co

Chartered Accountants,

Firm Registration No. 000679S

Poosaidurai S

Partner

Membership No. 223754



Date: May 30, 2022

Place: Chennai

For California Software Company Limited



California Software Company Limited
CIN: L72300TN1992PLC022135
Standalone Balance sheet as on March 31, 2022

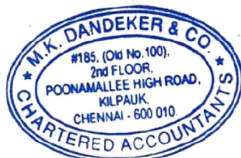
(Rs. in lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
I. ASSETS		
1. Non-current assets		
a) Property, plant and equipment	442.08	549.63
b) Financial assets		
(i) Investments	311.38	311.38
c) Deferred tax asset	4.00	-
Total non-current assets	757.46	861.01
2. Current assets		
a) Financial assets		
(i) Trade receivables	1,446.38	361.38
(ii) Cash and cash equivalents	2.84	0.95
(iii) Bank balances other than (ii) above	1.03	1.03
(iv) Other Financial Assets	10.49	7.15
b) Current tax asset (net)	380.02	558.98
c) Other current assets	22.35	18.79
Total current assets	1,863.12	948.28
TOTAL ASSETS	2,620.58	1,809.29
II. EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	1,545.71	1,545.71
b) Other equity	(98.05)	(553.26)
Total equity	1,447.66	992.45
Liabilities		
1. Non-current liabilities		
a) Deferred Tax Liabilities	-	3.76
Total non-current liabilities	-	3.76
2. Current liabilities		
a) Financial liabilities		
(i) Borrowings	489.72	169.97
(ii) Trade payables	33.96	26.98
(iii) Other financial liabilities	596.03	576.03
b) Other current liabilities	53.21	40.10
Total current liabilities	1,172.92	813.08
Total liabilities	1,172.92	816.84
TOTAL EQUITY AND LIABILITIES	2,620.58	1,809.29

For M.K Dandekar & Co
Chartered Accountants,
Firm Registration No. 000679S

For California Software Company Limited

Poosaidurai S
Partner
Membership No. 223754



Mahalingam Vasudevan
Managing Director & CEO
DIN: 01608150

Date: May 30, 2022
Place: Chennai

California Software Company Limited

CIN: L72300TN1992PLC022135

Standalone Statement of Cash Flow for the year ended March 31, 2022

(Rs. in lakhs)

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Cash flow from operating activities		
Profit before tax	631.41	26.27
Adjustments for:		
Depreciation and amortisation expense	111.34	29.59
Operating profit before working capital changes	742.75	55.86
Changes in working capital:		
Decrease/(Increase) in trade receivables	(1,085.00)	(137.82)
Decrease/(Increase) in other current financial asset	(3.34)	-
Decrease/(Increase) in Other current assets	(3.57)	8.62
Increase/(Decrease) in trade payables	6.98	577.65
Increase/(Decrease) in Other current liabilities	13.11	21.00
Increase/(Decrease) in Other current financial liabilities	20.00	-
Cash generated from operations	(1,051.81)	469.45
Income Taxes Paid	(5.00)	3.07
Net cash generated from operating activities	(314.07)	522.23
Cash flows from investing activities		
Purchase property, plant and equipment	(3.78)	(578.08)
Net cash outflow from investing activities	(3.78)	(578.08)
Cash flows from financing activities		
Proceeds from borrowings	319.74	52.82
Dividend on OCRPS	-	-
Net cash inflow from financing activities	319.74	52.82
Net increase (decrease) in cash and cash equivalents	1.89	(3.03)
Cash and cash equivalents at the beginning of the financial year	0.95	3.98
Cash and cash equivalents at end of the year	2.84	0.95

For M.K Dandeker & Co
Chartered Accountants,
Firm Registration No. 000679S

For California Software Company Limited

Poosaidurai S
Partner
Membership No. 223754



Mahalingam Vasudevan
Managing Director & CEO
DIN: 01608150

Date: May 30, 2022

Place: Chennai

M.K. DANDEKER & CO.,

Chartered Accountants

Phone : +91- 44 - 43514233
E-mail : admin@mkdandeker.com
Web : www.mkdandeker.com

No.185 (Old No.100) 2nd Floor,
Poonamallee High Road, Kilpauk,
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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of **M/s. California Software Company Limited**

Report on the Audit of the Consolidated Financial Results

Qualified Opinion

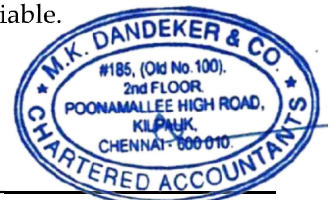
We have audited the accompanying statement of Consolidated Financial Results of **M/s. California Software Company Limited** ("the Holding Company") and its Subsidiary (the Holding Company and its Subsidiary together referred to as "the Group"), for the quarter and year ended March 31, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid Consolidated Financial Results:

- (i) includes the financial results of M/s. California Software Company Limited (the Company) and its Subsidiary - M/s. Aspire Communications Private Limited.
- (ii) are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- (iii) gives a true and fair view in conformity with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Group for the half year and year ended March 31, 2022.

Basis for Qualified Opinion

- 1) Balances appearing in 'Current Tax Asset (net)' amounting to Rs.379.54 Lakhs, under Current Assets in the Consolidated Financial Results are subject to reconciliation. The effect of the non-reconciliation is not quantifiable.
- 2) Balances appearing in 'Trade receivables' amounting to Rs.1446.38 Lakhs, under Current Financial Assets in the Consolidated Financial Results are subject to reconciliation and confirmation from the customers. The effect of the non-confirmation / non-reconciliation is not quantifiable.



We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for Consolidated Financial Results" section of our report. We are Independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the Consolidated Financial Results

The statement of Consolidated Financial Results have been prepared on the basis of the annual Consolidated financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group, in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, the Board of Directors of the Company are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence



evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls with reference to Consolidated Financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

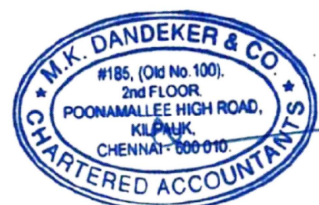
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other matters

The Consolidated Financial Results include the unaudited Financial Results of the Subsidiary, whose financial statement reflect Group's share of total assets of Rs.0.62 Lakhs as at March 31, 2022, Group's share of total revenue of Rs. Nil and Rs. Nil and Group's share of total net profit / (loss) after tax of Rs.(0.02) Lakhs and Rs.(0.02) Lakhs for the quarter and year ended March 31, 2022 respectively, as considered in the Consolidated Financial Results. These unaudited Financial Results have been furnished to us by the Board of Directors and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is solely based on such unaudited Financial Statements. In our opinion and according to the information and explanations given to us by the Board of Directors, the Financial Results of this Subsidiary is not material to the Group.



The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Date: May 30, 2022

Place: Chennai

UDIN: 22223754AJXUGE4097



**For M.K. Dandeker & Co.,
(ICAI Reg. No.000679S)**

**S. Poosaidurai
Partner**

**Chartered Accountants
Membership No. 223754**

California Software Company Limited

CIN: L72300TN1992PLC022135

Audited Consolidated Financial Results for the quarter and year ended March 31, 2022

(Rs. in lakhs)

Particulars	Quarter ended			Year ended	
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue from Operations	0.72	400.00	15.00	1,085.72	145.50
II. Other Income	0.01	-	-	0.01	-
III. Total Income (I+II)	0.73	400.00	15.00	1,085.73	145.50
IV. Expenses					
Employee benefit expenses	25.44	19.79	6.54	134.57	40.12
Depreciation/Amortisation expenses	23.81	87.53	29.59	111.34	29.59
Other expenses	32.71	143.65	19.56	208.43	49.52
Total expenses	81.96	250.97	55.69	454.34	119.23
V. Profit / (loss) before tax (III - IV)	(81.23)	149.03	(40.69)	631.39	26.27
VI. Tax expenses					
Current tax	133.09	50.87	-	183.96	3.07
Deferred tax	(7.76)	-	3.76	(7.76)	3.76
VII. Profit / (loss) after tax (V - VI)	(206.56)	98.16	(44.45)	455.19	19.44
VIII. Other Comprehensive Income	-	-	-	-	-
IX. Total Comprehensive Income (VII + VIII)	(206.56)	98.16	(44.45)	455.19	19.44
X. Earnings per Equity share* (Face value - Rs. 10)					
a) Basic	(1.34)	0.64	(0.29)	2.94	0.13
b) Diluted	(1.34)	0.64	(0.29)	2.94	0.13
XI. Number of Shares					
a) Basic	154.57	154.57	154.57	154.57	154.57
b) Diluted	154.57	154.57	154.57	154.57	154.57

*EPS not annualized

Notes:

- The above financial results for the quarter and year ended March 31, 2022 are in compliance with Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs. These financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on May 30, 2022.
- The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between year end audited and the reviewed figures in respect of the year- to- date up to nine months of the relevant financial year.
- The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.
- There are no separate reportable segments as per Indian Accounting Standards (Ind AS 108) - Operating Segments.
- Previous period's / year's figures are regrouped / reclassified, wherever necessary to conform to the classification of current period.
- Audited financial results of California Software Company Limited (Standalone)

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended	
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
	Audited	Unaudited	Audited	Audited	Audited
Revenue from Operations	0.72	400.00	15.00	1,085.72	145.50
Profit before Tax	(81.23)	149.03	(40.69)	631.39	26.27
Net Profit after Tax	(206.56)	98.16	(44.45)	455.19	19.44

For M.K Dandeker & Co

Chartered Accountants,

Firm Registration No. 000679S

Poosaidurai S

Partner

Membership No. 223754

Date: May 30, 2022

Place: Chennai



For California Software Company Limited



California Software Company Limited
CIN: L72300TN1992PLC022135
Consolidated Balance sheet as on March 31, 2022

(Rs. in lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
I. ASSETS		
1. Non-current assets		
a) Property, plant and equipment	442.08	549.63
b) Deferred tax asset	4.00	-
Total non-current assets	446.08	549.63
2. Current assets		
a) Financial assets		
(i) Trade receivables	1,446.38	361.38
(ii) Cash and cash equivalents	3.95	2.07
(iii) Bank balances other than (ii) above	1.03	1.03
(iv) Other Financial Assets	10.49	7.15
b) Current tax asset (net)	379.54	558.49
c) Other current assets	22.35	18.79
Total current assets	1,863.74	948.92
TOTAL ASSETS	2,309.82	1,498.55
II. EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	1,545.71	1,545.71
b) Other equity	(409.86)	(865.05)
Total equity	1,135.85	680.66
Liabilities		
1. Non-current liabilities		
a) Deferred Tax Liabilities	-	3.76
Total non-current liabilities	-	3.76
2. Current liabilities		
a) Financial liabilities		
(i) Borrowings	489.72	169.97
(ii) Trade payables	35.01	28.02
(iii) Other financial liabilities	596.03	576.03
b) Other current liabilities	53.21	40.10
Total current liabilities	1,173.97	814.12
Total liabilities	1,173.97	817.88
TOTAL EQUITY AND LIABILITIES	2,309.82	1,498.55

For M.K Dandeker & Co

For California Software Company Limited

Chartered Accountants,

Firm Registration No. 000679S

Poosaidurai S

Partner

Membership No. 223754

Date: May 30, 2022

Place: Chennai



Mahalingam Vasudevan

Managing Director & CEO

DIN: 01608150

California Software Company Limited
CIN: L72300TN1992PLC022135
Consolidated Statement of Cash Flow for the year ended March 31, 2022

(Rs. in lakhs)

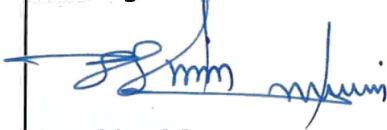
Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Cash flow from operating activities		
Profit before tax	631.39	26.27
Adjustments for:		
Depreciation and amortisation expense	111.34	29.59
Operating profit before working capital changes	742.73	55.86
Changes in working capital:		
Decrease/(Increase) in trade receivables	(1,085.00)	(137.82)
Decrease/(Increase) in other current financial asset	(3.34)	-
Decrease/(Increase) in Other current assets	(3.57)	8.62
Increase/(Decrease) in trade payables	6.98	577.65
Increase/(Decrease) in Other current liabilities	13.11	21.00
Increase/(Decrease) in Other current financial liabilities	20.00	-
Cash generated from operations	(1,051.81)	469.45
Income Taxes Paid	(5.00)	3.07
Net cash generated from operating activities	(314.09)	522.23
Cash flows from investing activities		
Purchase property, plant and equipment	(3.78)	(578.08)
Net cash outflow from investing activities	(3.78)	(578.08)
Cash flows from financing activities		
Proceeds from borrowings	319.74	52.82
Dividend on OCRPS	-	-
Net cash inflow from financing activities	319.74	52.82
Net increase (decrease) in cash and cash equivalents	1.87	(3.03)
Cash and cash equivalents at the beginning of the financial year	2.07	5.10
Cash and cash equivalents at end of the year	3.94	2.07

For M.K Dandeker & Co

For California Software Company Limited

Chartered Accountants,

Firm Registration No. 000679S



Poosaidurai S

Partner

Membership No. 223754



Date: May 30, 2022

Place: Chennai



Mahalingam Vasudevan

Managing Director & CEO

DIN: 01608150



Realize Your Ideas

California Software Company Limited

CIN: L72300TN1992PLC022135

Registered Office: Workflo, Greta Towers, Industrial Estate, Perungudi,

OMR Phase 1, Chennai 600096

Phone +91 044 3910 3620

Email: investor@calsoftgroup.com www.calsoftgroup.com/www.calsof.com

May 30, 2022

To

National Stock Exchange of India Limited

Symbol – CALSOFT

Exchange Plaza,

5thFloor, Plot No. C/1, G Block,

Bandra-Kurla Complex

Bandra (East), Mumbai - 400 051

BSE LIMITED

Security Code - 532386

PHIROZE JEEJEEBHOY TOWERS

DALAL STREET

MUMBAI-400001

Dear Sir/Madam,

Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the Financial Year ended 31st March 2022.

We hereby declare that, the Audit Report issued by our Statutory Auditors M/s. M.K Dandeker & Co on the Audited Financial Results of the Company for the Financial Year ended 31st March 2022 is **unmodified**.

The above declaration is made pursuant to the regulation 33 (3) (d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours truly

For California Software Company Limited

Dr Vasudevan Mahalingam

Managing Director

