



Mayukh Dealtrade Ltd.

(CIN: L51219MH1980PLC329224)

Date: 22nd May, 2023

To,
BSE Ltd.
The Corporate Relations Department,
PJ Tower, Dalal Street, Fort,
Mumbai-400001

BSE Script Code: 539519; ISIN: INE280E01020

Subject: Statement of deviation(s) or variation(s) under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended 31st March, 2023.

Dear Sir(s),

With reference to compliance Under Regulation 32(1) (a) and (b) of the Securities Exchange Board of India (LODR) Regulation, 2015 the Company hereby submits to the Stock Exchange statement of deviation(s) or variation(s) in the utilization of funds raised by the Company for the quarter ended 31st March, 2023 for the Preferential Issues of 1,19,00,000 Equity Convertible Warrants into Equity Shares at a price of 2.30/- each (i.e 25%) as initial subscription and 96,00,000 Equity Convertible Warrants into Equity Shares at a price of 6.90/- each i.e. (75%).

We hereby confirm that,

- a) there was no deviation in the utilization of proceeds of Preferential Issue of Equity Convertible Warrants into Equity Shares from the objects as stated in explanatory statement to the notice for the Extra-Ordinary General Meeting held on 17th November, 2022.
- b) there has been no variation in the use of proceeds of Preferential Issue of Equity Convertible Warrants into Equity Shares from the objects stated in explanatory statement to the notice for the Extra-Ordinary General Meeting held on 17th November, 2022.

Please take the same on your record and acknowledge the receipt of the same.

For Mayukh Dealtrade Limited

Mit Tarunkumar Brahmhatt
Managing Director
DIN: 06520600



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Annexure-A Statement of Deviation or Variation																																																																									
Name of listed entity	Mayukh Dealtrade Limited																																																																								
Mode of Fund Raising	Preferential issue of 20000000 warrants to Non-promoters and out of which 96,00,000 Warrants convertible in to Equity Shares during the quarter March, 2023.																																																																								
Date of Raising Funds	<p>During the quarter March 2023 the Company has received 2,73,70,000/- as subscription amount (25%) for 1,19,00,000 Warrants. However, the company has received Rs. 1,86,30,000/- as subscription amount (25%) for 81,00,000 Warrants in previous quarter and same utilized upto December, 2022.</p> <p>Date of Allotment of Warrants:</p> <table border="1"><thead><tr><th>Date of Allotment</th><th>Convertible Warrants</th><th>At price (25%)</th><th>Consideration received</th></tr></thead><tbody><tr><td>03.01.2023</td><td>43,00,000</td><td>2.30/-</td><td>98,90,000</td></tr><tr><td>04.01.2023</td><td>42,00,000</td><td>2.30/-</td><td>96,60,000</td></tr><tr><td>05.01.2023</td><td>34,00,000</td><td>2.30/-</td><td>78,20,000</td></tr><tr><td>Total</td><td>1,19,00,000</td><td></td><td>2,73,70,000</td></tr></tbody></table> <p>During the quarter the Company has allotted 96,00,000 Warrants convertible into equity shares at a price of Rs. 6.90/- i.e. (75%)</p> <p>Date of Allotment of Warrants into Equity Shares:</p> <table border="1"><thead><tr><th>Date of Allotment</th><th>Convertible Warrants into equity</th><th>At price (75%)</th><th>Consideration received</th></tr></thead><tbody><tr><td>03.02.2023</td><td>9,00,000</td><td>6.90/-</td><td>62,10,000</td></tr><tr><td>10.02.2023</td><td>8,00,000</td><td>6.90/-</td><td>55,20,000</td></tr><tr><td>17.02.2023</td><td>3,00,000</td><td>6.90/-</td><td>20,70,000</td></tr><tr><td>27.02.2023</td><td>6,00,000</td><td>6.90/-</td><td>41,40,000</td></tr><tr><td>02.03.2023</td><td>6,00,000</td><td>6.90/-</td><td>41,40,000</td></tr><tr><td>03.03.2023</td><td>6,00,000</td><td>6.90/-</td><td>41,40,000</td></tr><tr><td>06.03.2023</td><td>10,00,000</td><td>6.90/-</td><td>69,00,000</td></tr><tr><td>08.03.2023</td><td>12,00,000</td><td>6.90/-</td><td>82,80,000</td></tr><tr><td>10.03.2023</td><td>12,00,000</td><td>6.90/-</td><td>82,80,000</td></tr><tr><td>17.03.2023</td><td>18,00,000</td><td>6.90/-</td><td>1,24,20,000</td></tr><tr><td>23.03.2023</td><td>6,00,000</td><td>6.90/-</td><td>41,40,000</td></tr><tr><td>Total</td><td>96,00,000</td><td></td><td>6,62,40,000</td></tr></tbody></table>	Date of Allotment	Convertible Warrants	At price (25%)	Consideration received	03.01.2023	43,00,000	2.30/-	98,90,000	04.01.2023	42,00,000	2.30/-	96,60,000	05.01.2023	34,00,000	2.30/-	78,20,000	Total	1,19,00,000		2,73,70,000	Date of Allotment	Convertible Warrants into equity	At price (75%)	Consideration received	03.02.2023	9,00,000	6.90/-	62,10,000	10.02.2023	8,00,000	6.90/-	55,20,000	17.02.2023	3,00,000	6.90/-	20,70,000	27.02.2023	6,00,000	6.90/-	41,40,000	02.03.2023	6,00,000	6.90/-	41,40,000	03.03.2023	6,00,000	6.90/-	41,40,000	06.03.2023	10,00,000	6.90/-	69,00,000	08.03.2023	12,00,000	6.90/-	82,80,000	10.03.2023	12,00,000	6.90/-	82,80,000	17.03.2023	18,00,000	6.90/-	1,24,20,000	23.03.2023	6,00,000	6.90/-	41,40,000	Total	96,00,000		6,62,40,000
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Mumbai Office: Office No.101 on 1st Floor Crystal Rose CHS LTD, Datta Mandir Road, Mahavir Nagar, Kandivali West, Mumbai-400067

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Total Amount Raised on warrant allotment and warrant converted into equity	Rs. 2,73,70,000/- (on 1,19,00,000 warrants @ Rs. 2.30/-) Rs. 6,62,40,000/- (on conversion of warrant into equity @6.90)
Report filed for Quarter ended	31 st March, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation/ Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation/ Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified Allocation	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
To raise further capital in order to meet the funding and business requirements of the Company including in relation to, and for [funding the business growth, capital expenditure, expansion plans including investments in subsidiaries, Investment in good business entities either the same kind of business or other business, Investment in any company for creating group/associate companies, investment in any kind of Securities of any other company, exploring new initiatives, acquisition of business by making Investment or acquisition of stake in entities/ acquisition of companies as subsidiary for further expansion and diversification of the Business model, purchase any kind of property (Office premises/Factory/Godown/Land, etc.) for the company, Inter body corporate loans in the requirements of business,	Not Applicable	1,19,00,000 (Warrant Allotment) 96,00,000 (Conversion warrant into equity)	Not Applicable	Rs. 2,73,70,000/- (Initial subscription 25%) Rs. 6,61,19,295/- (Balance 75%) (Total received Rs. 6,62,40,000/- out of which Rs. 6,61,19,295/- utilized till 31 st March, 2023 and balance Rs. 1,20,705/- was carry forward.)	Nil	NA

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utilization for working capital, and other general corporate purposes] by way of fresh issue for cash and / or for consideration other than cash (including share swap).						
General Corporate Purposes						
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of the contract referred to in the fund-raising document 1. e. prospectus, letter of offer, etc.						

Please take the same on your record and acknowledge the receipt of the same.

For Mayukh Dealtrade Limited



Kapil M Purohit
Director
DIN: 09452936