

To
Bombay Stock Exchange Limited,
2nd Floor, PJ Towers,
Dalal Street, Mumbai – 400001

SUBJECT: INTIMATION OF EXTRA – ORDINARY GENERAL MEETING OF DRONEACHARYA AERIAL INNOVATIONS LIMITED TO BE HELD ON THURSDAY, THE 23RD DAY OF MARCH, 2023, INTIMATION OF BOOK CLOSURE AND FIXATION OF CUT – OFF DATE FOR E-VOTING

REF: DRONEACHARYA AERIAL INNOVATION LIMITED (SECURITY ID.: DRONACHRYA, SECURITY CODE: 543713)

Dear Sir / Ma'am,

Pursuant to Regulation 50 (2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the **Extra – Ordinary General Meeting ('EGM')** of the members of the Company is scheduled to be held on **Thursday, 23rd March, 2023 at 12.00 P.M. (IST)** through Video Conferencing / Other Audio Visual Means (VC/OAVC) facility to transact the business set out in the notice of the said EGM.

The notice of the Extra – Ordinary General Meeting shall also be hosted on the Company's website at <https://droneacharya.com/>.

In terms of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall provide to its members with the facility to exercise their right to vote on the business specified in the EGM notice, through electronic means via the Remote e – Voting Platform.

The Company has fixed **Wednesday, 15th March 2023**, as the cut - off date for determining the eligibility of the shareholders to cast their votes.

The books (Register of Members and Share Transfer Books) of the Company shall remain closed from Thursday, 16th March, 2023 to Thursday, 23rd March 2023 (both days inclusive).

We hereby request you to take the note of the same and update record of the Company accordingly.

Thanking you,

For, DroneAcharya Aerial Innovations Limited



Mukula Jayant Joshi
Company Secretary & Compliance Officer

Date- February 27, 2023

Place- Pune

**NOTICE OF EXTRA – ORDINARY GENERAL MEETING**

VOTING STARTS ON	VOTING ENDS ON
20 th March, 2023; at 09:00 A.M. (IST)	22 nd March 2023; at 05:00 P.M. (IST)

Dear Member (s),

NOTICE is hereby given to the shareholders of DroneAacharya Aerial Innovations Limited that an **Extra-Ordinary General Meeting** of the members of the company will be held on **Thursday, 23rd Day of March, 2023 at 12:00 P.M.**, through video conferencing mode and e - voting pursuant to provisions of section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, (including any statutory modification(s), amendment(s) or re – enactment(s) thereto), Secretarial Standard on General Meetings (“SS-2”) issued by the Institute of Company Secretaries of India, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), read with the equity listing agreement executed with the stock exchange on which the equity shares of the Company are listed, for seeking approval of the shareholders by way of special resolutions (as indicated) for matters as considered in the resolutions appended below to consider and if thought fit to pass, with or without modifications as the case may be applicable.

Pursuant to Section 102 and Section 108 and other applicable provisions of the Act, the statement pertaining to the said Resolutions setting out the material facts and the reasons/ rationale thereof are annexed to this Notice of Extra – Ordinary General Meeting (‘Notice’) for your consideration and forms part of this Notice.

The Company is sending this Notice in electronic form to those Members whose e-mail addresses are registered with the Company/ Registrar and Transfer Agent (‘RTA’) / Depositories. The communication of the assent or dissent of the Members would take place through the remote e-voting only. The details of the procedure to cast the vote forms part of the ‘Notes’ to this Notice.

In compliance with Regulation 44 of the SEBI Listing Regulations and pursuant to the provisions of Section 108 of the Act read with the Rules, the Company has engaged the services of Bigshare Services Private Limited for the purpose of providing remote e-voting facility to its Members. The instructions for remote e-voting are appended to this Notice.



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info@droneacharya.com



www.droneacharya.com

**Corporate Address:**

1st & 2nd Floor, Galore Tech
IT Park, LMD Square, Bavdhan,
Pune - 411021

**Registered Address:**

Cabin No. - 10, 5th Floor, IndiQube
Penta, New No. - 51, (Old No. 14)
Richmond Road, Bangalore - 560025



The Board of Directors of the Company, appointed M/s. More Daliya & Associates, Practising Company Secretaries, Nagpur (FRN - P2018MH066400), as the Scrutinizer for conducting the e-voting process in a fair and transparent manner.

The remote e-voting period commences from IST 09.00 A.M. on Monday March 20, 2023 and ends at IST 05.00 P.M. on Wednesday, March 22, 2023. The Scrutinizer will submit its report to the Chairman of the Company, or any person authorized by him upon completion of the scrutiny of the votes cast through remote e-voting. The results of the e - voting will be announced at or before IST 12.00 P.M. on Friday, March 24, 2023. The said results along with the Scrutinizer's Report will be displayed at BSE Limited where the equity shares of the Company are listed.

Additionally, the results will also be uploaded on the Company's website <https://droneacharya.com/> and Bigshare Services Private Limited's website <https://ivote.bigshareonline.com/landing>. The Members are requested to carefully read the instructions printed in this Notice and follow the same for voting.

SPECIAL BUSINESS

01. TO SHIFT THE REGISTERED OFFICE OF THE COMPANY FROM THE STATE OF KARNATAKA TO THE STATE OF MAHARASHTRA: -

To consider and if thought fit to pass, with or without modification following resolution as Special Resolution:

“RESOLVED THAT pursuant to section 12 (4) and (5) of the Companies Act, 2013 read with Rule 27 of the Companies (Incorporation) Rules, 2014, the consent of the members be and is hereby accorded to shift the registered office of the Company FROM the state of Karnataka - Cabin No. - 10, 5th Floor, IndiQube Penta, New No. 51, (Old No.14) Richmond Road, Bangalore – 560025, Karnataka TO the state of Maharashtra – 1st and 2nd Floor, Galore Tech IT Park, LMD Square, Bavdhan, Pune – 411021, Maharashtra.”

“RESOLVED FURTHER THAT, pursuant to section 13 of the Companies Act, 2013 read with Rule 30 of the Companies (Incorporation) Rules, 2014, the members hereby accord their consent to alter and amend clause II of the Memorandum of Association of the Company to give effect of such change of situation of registered office.”

“RESOLVED FURTHER THAT any of the executive directors the Company and / or the Company Secretary be and is hereby authorized to file such forms with the Registrar of Companies as are necessary and make an advertisement in Form INC - 26 and to send notice to the Registrar of Companies and/ or any other regulatory authority if any, to the creditors of the Company and to do such acts and deeds which are deemed necessary to give effect to this resolution.”



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“**RESOLVED FURTHER THAT** M/s. More Daliya and Associates, Practicing Company Secretary of the Company, be and are hereby authorized to make an application to the Central Government (Regional Director) and to appear and represent the Company in this matter in the office of the Regional Director.”

02. TO NOTE THE UTILIZATION OF INITIAL PUBLIC OFFER (IPO) PROCEEDS:

It is to bring to the notice of the members that the Board of Directors are in the process of entering into agreement with two (2) companies viz., Micro Infratech Private Limited and Ved Computech Private Limited for purchase of drone equipments and development of drone eco – system through the development of drone related software.

Also, the Company shall be entering into a separate agreement with both the above mentioned Companies and shall be utilizing approx. Rs. 15,00,00,000/- (Rupees Fifteen Crore Only) out of the proceeds received from Initial Public Offer and the remaining amount of the proceeds shall be utilized as and when required.

Further, the executive directors have been authorized to sign and execute the agreements with the aforementioned companies and undertake all such relevant activities as are necessary for the execution of the said agreements.

By the Order of the Board

For, DRONEACHARYA AERIAL INNOVATIONS PRIVATE LIMITED

Sd/-

Mukula Joshi
Company Secretary

Date – 27/02/2023

Place – Pune



**NOTES: -**

1. In compliance with the provisions of Section 108 of the Act read with Rule 20 and 22 of the Rules, Regulation 44 of the SEBI Listing Regulations, and SS-2, the Company is pleased to provide remote e-voting facility to its Members, to enable them to cast their votes electronically. The detailed procedure with respect to remote e-voting is mentioned in note no. 05 of this Notice.
2. Pursuant to section 102 of the Companies Act 2013 read with section 108 of the Act and Rule 22 of the Companies (Management and Administration) Rules, 2014 ('Rules'), each as amended, setting out the material facts relating to the aforesaid Resolutions and the reasons thereof is annexed hereto and forms part of this Notice, a statement is annexed to the notice for matter of special business to be transacted at the meeting.
3. Voting through e-voting, can be exercised only by the Member or his/her duly constituted attorney or in case of bodies corporate, the duly authorized person with the proof of their authorization.
4. Please note that the Company is providing voting only by electronic means to its Members. Further, Members cannot exercise votes by proxy, though corporate and institutional members shall be entitled to vote through their authorized representatives with proof of their authorization.
5. Only those Members whose names are appearing in the Register of Members / List of Beneficial Owners as on the Cut-Off Date shall be eligible to cast their votes by remote e-voting. A person who is not a Member on the Cut-Off Date should treat this Notice for information purposes only.
6. The voting shall commence on Monday, March 20, 2023, at 9:00 A.M. (IST) and shall end on Wednesday, March 22, 2023, at 05:00 P.M. (IST). During this period, Members of the Company holding shares in physical or electronic form as on the Cut-Off Date may cast their vote electronically. The remote e-voting module shall be disabled by Bigshare Services Private Limited for voting thereafter.
7. The notice of the Extra – Ordinary General Meeting has been uploaded on the website of the Company at www.droneacharya.com . The Notice can also be accessed from the website of the Stock Exchange i.e., Bombay Stock Exchange at <https://www.bsesme.com/> . The notice of the meeting is also disseminated on the website of Bigshare Services Private Limited (agency providing the Remote e – Voting facility) at <https://ivote.bigshareonline.com>
8. The Company has appointed M/s. More Daliya and Associates, Practicing Company Secretaries, Nagpur as the scrutinizer to scrutinize the voting and the voting process in a fair and transparent manner.
9. The Scrutinizer will submit his consolidated report to the Chairman, or any other person authorised by him, after completion of scrutiny of the votes cast, and the result of the voting through e – voting will be announced by the Chairman or any other person authorized by him, on or before Friday, March 24, 2023. The Scrutinizer's decision on the validity of votes cast will be final.



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10. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website <https://droneacharya.com/> and on the website of Bigshare Services Private Limited at <https://ivote.bigshareonline.com/landing> immediately after the result is declared by the Company and the same shall be communicated to the Stock Exchange, where the equity shares of the Company are listed viz. BSE Limited ('BSE') and be made available on their respective websites viz. www.bseindia.com.
11. The Resolutions, if passed by the requisite majority through e - voting, will be deemed to have been passed on the last date specified for voting i.e., Wednesday, March 22, 2023. Further, Resolutions passed by the members through e - voting are deemed to have been passed as if they are passed at a General Meeting of the Members.
12. The Company has notified closure of Register of Members and Share Transfer Books from Thursday, 16th March, 2023 to Thursday, 23rd March, 2023 (both days inclusive) for the purpose of the Extraordinary General Meeting.
13. Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to intimate any change in their address or bank mandates immediately to the company or Bigshare Services Private Limited (Registrar and Transfer Agent).
14. Members desirous of getting any information on the accounts or operations of the Company are requested to forward their queries to the Company atleast Ten (10) working days prior to the meeting, so that the required information can be made available at the meeting.
15. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
- 16. Process to cast votes through remote e-voting is as follows:**

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

- i. The voting period begins on 20th March, 2023 at 09:00 A.M. and ends on 22nd March, 2023 at 05:00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) i.e., 15th March, 2023 may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.



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- iii. Pursuant to **SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- iv. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

1. Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:



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Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none">1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi.2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of BIGSHARE the e-Voting service provider and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. BIGSHARE, so that the user can visit the e-Voting service providers' website directly.3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-voting period.





Individual Shareholders holding securities in demat mode with NSDL

- 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <https://eservices.nsdl.com> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
- 2) If the user is not registered for IDeAS e-Services, option to register is available at <https://eservices.nsdl.com>. Select “Register Online for IDeAS” “Portal” or click at <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>
- 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be redirected to **i-Vote** website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting



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Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

2. Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on “**LOGIN**” button under the ‘**INVESTOR LOGIN**’ section to Login on E-Voting Platform.
- Please enter you ‘**USER ID**’ (User id description is given below) and ‘**PASSWORD**’ which is shared separately on you register email id.



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- Shareholders holding shares in **CDSL demat account** should enter **16 Digit Beneficiary ID** as user id.
- Shareholders holding shares in **NSDL demat account** should enter **8 Character DP ID followed by 8 Digit Client ID** as user id.
- Shareholders holding shares in **physical form** should enter **Event No + Folio Number** registered with the Company as user id.

Note If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under '**INVESTOR LOGIN**' tab and then Click on '**Forgot your password?**
 - Enter "**User ID**" and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**Reset**'.
- (In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).*

Voting method for shareholders on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on "**VOTE NOW**" option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option "**IN FAVOUR**", "**NOT IN FAVOUR**" or "**ABSTAIN**" and click on "**SUBMIT VOTE**". A confirmation box will be displayed. Click "**OK**" to confirm, else "**CANCEL**" to modify. Once you confirm, you will not be allowed to modify your vote.



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- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can “**CHANGE PASSWORD**” or “**VIEW/UPDATE PROFILE**” under “**PROFILE**” option on investor portal.

3. Custodian registration process for i-Vote E-Voting Website:

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on “**REGISTER**” under “**CUSTODIAN LOGIN**”, to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with “**User id and password will be sent via email on your registered email id**”.

NOTE: If Custodian have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on ‘**LOGIN**’ under ‘**CUSTODIAN LOGIN**’ tab and further Click on ‘**Forgot your password?**’
- Enter “**User ID**” and “**Registered email ID**” Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on ‘**RESET**’.

(In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under “**DOCUMENTS**” option on custodian portal.
 - Click on “**DOCUMENT TYPE**” dropdown option and select document type power of attorney (POA).
 - Click on upload document “**CHOOSE FILE**” and upload power of attorney (POA) or board resolution for respective investor and click on “**UPLOAD**”.



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Note: The power of attorney (POA) or board resolution has to be named as the “**InvestorID.pdf**” (Mention Demat account number as Investor ID.)

- Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select “**VOTE FILE UPLOAD**” option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on “**UPLOAD**”. Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can “**CHANGE PASSWORD**” or “**VIEW/UPDATE PROFILE**” under “**PROFILE**” option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	Helpdesk details
Shareholder’s other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions (‘FAQs’) and i-Vote e-Voting module available at https://ivote.bigshareonline.com , under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22.

4. Procedure for joining the AGM/EGM through VC/ OAVM:

For shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- The Members may attend the AGM through VC/ OAVM at <https://ivote.bigshareonline.com> under Investor login by using the e-voting credentials (i.e., User ID and Password).
- After successful login, **Bigshare E-voting system** page will appear.
- Click on “**VIEW EVENT DETAILS (CURRENT)**” under ‘**EVENTS**’ option on investor portal.
- Select event for which you are desire to attend the AGM/EGM under the dropdown option.
- For joining virtual meeting, you need to click on “**VC/OAVM**” link placed beside of





“VIDEO CONFERENCE LINK” option.

- Members attending the AGM/EGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The instructions for Members for e-voting on the day of the AGM/EGM are as under:-

- The Members can join the AGM/EGM in the VC/ OAVM mode 15 minutes before the scheduled time of the commencement of the meeting. The procedure for e-voting on the day of the AGM/EGM is same as the instructions mentioned above for remote e-voting.
- Only those members/shareholders, who will be present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM/EGM.
- Members who have voted through Remote e-Voting will be eligible to attend the EGM. However, they will not be eligible to vote at the AGM/EGM.

Helpdesk for queries regarding virtual meeting:

In case shareholders/ investor have any queries regarding virtual meeting, you may refer the Frequently Asked Questions (‘FAQs’) available at <https://ivote.bigshareonline.com>, under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22.

By the Order of the Board

For, DRONEACHARYA AERIAL INNOVATIONS PRIVATE LIMITED

Sd/-

Mukula Joshi
Company Secretary

Date – 27/02/2023

Place – Pune



+91 98 900 03 590



info@droneacharya.com



www.droneacharya.com



Corporate Address:

1st & 2nd Floor, Galore Tech
IT Park, LMD Square, Bavdhan,
Pune - 411021



Registered Address:

Cabin No. - 10, 5th Floor, IndiQube
Penta, New No. - 51, (Old No. 14)
Richmond Road, Bangalore - 560025



**Statement to be annexed to the notice
(Pursuant to Section 102 (1) of the Companies Act 2013)**

01. TO SHIFT THE REGISTERED OFFICE OF THE COMPANY FROM THE STATE OF KARNATAKA TO THE STATE OF MAHARASHTRA: -

Members are hereby informed that board of directors in the circular resolution passed on 21/02/2023, has proposed & accorded their consent to shift the registered office of the Company FROM the state of Karnataka - Cabin No. - 10, 5th Floor, IndiQube Penta, New No. 51, (Old No.14) Richmond Road, Bangalore – 560025, Karnataka TO the state of Maharashtra – 1st and 2nd Floor, Galore Tech IT Park, LMD Square, Bavdhan, Pune – 411021, Maharashtra.

Pursuant to Section 12 (5) of the Companies Act 2013, company has to accord the consent of the members for shifting the registered office of the Company outside the local limits of any city, town or village where such office is situated in duly convened & held general meeting.

Hence, members are requested to pass the Resolution No. 01 as a special resolution.

None of the directors are interested in above resolution.

02. TO NOTE THE UTILIZATION OF INITIAL PUBLIC OFFER (IPO) PROCEEDS:

Members are hereby informed that the Board of Directors are in the process of entering into agreement with two (2) companies viz., Micro Infratech Private Limited and Ved Computech Private Limited for purchase of drone equipments and development of drone eco – system through the development of drone related software.

Also, the Company shall be entering into a separate agreement with both the above mentioned Companies and shall be utilizing approx. Rs. 15,00,00,000/- (Rupees Fifteen Crore Only) out of the proceeds received from Initial Public Offer and the remaining amount of the proceeds shall be utilized as and when required.

None of the directors are interested in above resolution.

By the Order of the Board

For, DRONEACHARYA AERIAL INNOVATIONS PRIVATE LIMITED

Sd/-

Mukula Joshi
Company Secretary

Date – 27/02/2023

Place – Pune



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