

April 19, 2019

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalai Street, Mumbai — 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400 051

Scrip Code: 531147

Scrip Symbol: ALICON

Sub: Press Release - Alicon Castalloy Limited.

Sir/ Madam,

Please find enclosed herewith the Press release of Alicon Castalloy Limited related with the Financial Performance Highlights.

Kindly take this information on your record.

Thanking you,

Yours faithfully,

For **Alicon Castalloy Ltd**

A handwritten signature in blue ink, appearing to read 'Swapnal Patane', with a horizontal line underneath.

Swapnal Patane
Company Secretary

Alicon Castalloy Ltd

Gate No. 1426, Shikrapur, Tal. Shirur, District Pune - 412208. Maharashtra, INDIA

**Alicon Castalloy announces Q4 & FY19 Earnings
Total Income higher by 17% YoY, PAT higher by 37% YoY
Board recommends increased Final Dividend of Rs. 5 per share**

Pune, April 19, 2019: Alicon Castalloy Ltd (Alicon), one of the largest integrated manufacturers of aluminium castings in India, announced its financial results for the quarter and year ended March 31, 2019.

Financial Performance Highlights

Performance Review for Q4 FY19 vs. Q4 FY18

- Total Income increases by 7% to Rs. 317.41 crore compared to Rs. 297.79 crore
- EBITDA higher by 13% Y-o-Y to Rs. 41.10 crore compared to Rs. 36.51 crore
- PBT higher by 9% Y-o-Y to Rs. 21.18 crore as compared to Rs. 19.40 crore
- Profit after Tax at Rs. 15.89 crore compared to Rs. 12.82 crore, higher by 24%

Performance Review for FY19 vs. FY18

- Total Income increases by 17% to Rs. 1,192.05 crore compared to Rs. 1,022.96 crore
- EBITDA higher by 27% Y-o-Y to Rs. 149.61 crore compared to Rs. 117.64 crore
- PBT higher by 37% Y-o-Y to Rs. 76.19 crore as compared to Rs. 55.57 crore
- Profit after Tax at Rs. 52.95 crore compared to Rs. 38.68 crore, higher by 37%

Commenting on the performance, **Mr. Rajeev Sikand, Group CEO - Alicon Castalloy**, said "I am pleased to share that we have ended Fiscal 2019 on a solid note, with revenues rising 17% accompanied by growth in PAT of 37%. This robust performance has been achieved despite challenging demand conditions and a cyclical downtrend in the domestic auto industry. Our efforts to diversify the base of customers and industries served have yielded results as export revenues grew 25% in FY19, while non-auto revenues registered healthy growth with improved client metrics.

We have also made progress on strategic plans and initiatives. In the Auto segment, we have enhanced the proportion of innovation based products in the product mix enabling us to report improved margins. In the non-auto segment, our offerings to sectors like Defense, Aeronautical, Healthcare and Power are gaining traction. We evaluate and expand our product suite on an ongoing basis to align offerings with changing technologies and emerging trends.

We are confident of sustaining our growth trajectory by leveraging our comprehensive product portfolio, diverse customer base, depth of innovation & R&D as well as global operations. Our Board has recommended an increased final dividend of Rs. 5.0 per share to demonstrate our commitment to create significant value for all stakeholders."

-ENDS-

About Alicon Castalloy Ltd

Alicon Castalloy Limited (Alicon) [BSE: 531147, NSE: ALICON] is one of India's largest integrated manufacturers of aluminium castings. Headquartered at Pune, the Company amalgamates the best of European Engineering, Japanese Quality and Indian Ingenuity and frugality to serve a diversified marquee customer base across sectors such as automobiles, infrastructure, aerospace, energy, agriculture, defence and healthcare. It operates one of the largest aluminium foundries in India and has developed a robust and innovative product pipeline, spanning 16 segments. Alicon enjoys a global presence encompassing facilities at Shikrapur, Chinchwad, Binola in India, and Slovakia in Europe.

For more information about us, please visit www.alicongroup.co.in or contact:

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Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Alicon Castalloy will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.