



Corporate Office : 1101,1102, "G" Wing, 11th Floor,
Lotus Corporate Park, Off: Western Express Highway,
Goregaon (East), Mumbai 400 063, Maharashtra, India.
Tel. No. (Board) : +91 (022) 42977310 / 350
E : orient@orientpressltd.com • W : www.orientpressltd.com
CIN : L22219MH1987PLC042083



STAR EXPORT HOUSE

30thMay, 2019

The General Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The General Manager
Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block 'G'
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: 526325

Company Symbol: ORIENTLTD

Dear Sir(s),


Subject: Outcome of Board Meeting dated 30th May 2019

We wish to inform you that in the meeting of the Board of Directors of the Company held on Thursday, 30th May, 2019 the board of directors has considered and approved the following matters along with other matters:

1. Approved the Audited Financial Statements of the Company for the financial year ended 31st March, 2019.
2. Approved the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2019.
3. Recommended Dividend of Rs .075 per Equity Share of Rs. 10/- each for the Financial Year 2018-19. The said dividend, if declared at the ensuing Annual General Meeting, will be paid to the shareholders within 30 days of Annual General Meeting. Date of which will be informed to you subsequently.
4. Approved the appointment of Shambhu Gupta & Co., Chartered Accountants, Mumbai, as the Internal Auditors of the Company for the financial year 2019-20.

The Board Meeting commenced at 4.00 p.m. and concluded at 6.15 p.m.
Kindly take same on record.
Thanking you

Yours faithfully
For **ORIENT PRESS LIMITED**


Ramvilas Maheshwari
(Chairman and Managing Director)
DIN: 00250378





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ORIENT PRESS LIMITED						
Registered Office: L-31, MIDC Tarapur Industrial Area, Boisar- 401 506, Dist. Palghar (Maharashtra) CIN-L22219MH1987PLC042083, Email-share@orientpressltd.com., Website- www.orientpressltd.com						
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019						
(₹ in Lacs, except per share data)						
Sr. No.	PARTICULARS	3 Months ended	Preceding 3	Corresponding 3	Current Year	Previous year
		31.03.2019	Months ended	Months ended	ended	ended
		Audited	31.12.2018	31.03.2018 in the	31.03.2019	31.03.2018
			Unaudited	Audited	Audited	Audited
I	Revenue from Operations (Gross)	5,617.73	5,645.14	5,361.54	22,393.93	22,611.91
II	Other Income	38.82	22.79	22.44	136.92	280.36
III	Total Income (I+II)	5,656.55	5,667.93	5,383.98	22,530.85	22,892.27
IV	Expenses :					
	a) Cost of materials consumed	3,746.71	3,976.62	3,480.08	15,500.63	14,890.55
	b) Purchase of stock-in-trade	188.82	19.01	300.39	503.20	1,612.54
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(49.55)	(123.88)	(100.27)	(305.39)	(230.71)
	d) Employee benefits Expense	477.11	470.82	481.73	1,884.16	1,755.76
	e) Finance Costs	168.65	183.96	154.47	672.78	468.53
	f) Depreciation and Amortisation Expense	192.92	200.83	186.91	793.73	683.68
	g) Other Expenses	829.39	908.45	840.17	3,387.58	3,139.65
	Total Expenses (IV)	5,554.05	5,635.81	5,343.48	22,436.69	22,320.00
V	Profit before exceptional items and tax (III-IV)	102.50	32.12	40.50	94.16	572.27
VI	Exceptional Items	-	-	-	-	-
VII	Profit before tax (V-VI)	102.50	32.12	40.50	94.16	572.27
VIII	Tax Expense :					
	(a) Current Tax	39.50	-	(25.70)	39.50	141.00
	(b) Deferred Tax Charge/(benefit)	2.93	(3.32)	41.97	(44.58)	58.27
	(c) Prior Period Tax	0.39	-	-	0.39	-
	Total (a to c)	42.82	(3.32)	16.27	(4.69)	199.27
IX	Profit for the period (VII-VIII)	59.68	35.44	24.23	98.85	373.00
X	Other comprehensive Income :					
	Items that will not be reclassified to profit or loss					
	(i) Remeasurement of the defined benefit plans	18.97	(21.40)	0.17	7.86	12.18
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(5.28)	5.95	(0.06)	(2.19)	(4.22)
	Total other comprehensive income for the period(net of tax)(i+ii)	13.69	(15.45)	0.11	5.67	7.96
XI	Total comprehensive income for the period (IX+X)	73.37	19.99	24.34	104.52	380.96
XII	Paid-up Equity Share Capital (Face Value of ₹10/- each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
XIII	Earnings Per Share (EPS) (of ₹ 10 each) (not annualised)					
	(a) Basic	0.60	0.35	0.24	0.99	3.73
	(b) Diluted	0.60	0.35	0.24	0.99	3.73

For ORIENT PRESS LIMITED

Riv. Man
Managing Director



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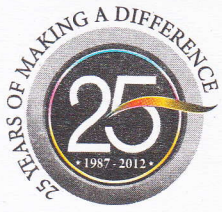


STAR EXPORT HOUSE

AUDITED STATEMENT OF ASSETS AND LIABILITIES		₹ in Lacs	
	Particulars	As at	As at
		31.03.2019	31.03.2018
		Audited	Audited
	ASSETS		
1	Non-Current Assets		
	(a) Property, plant and equipment	6,283.68	5,900.98
	(b) Capital Work-in-progress	109.34	856.60
	(c) Investment Property	479.27	482.14
	(d) Other Intangible Assets	19.90	25.40
	(e) <u>Financial assets</u>		
	i) Investments	170.74	158.92
	ii) Loans	11.50	13.20
	iii) Deposits	67.72	68.69
	iv) Other financial assets	15.13	10.15
	(f) Income Tax Assets	194.19	167.92
	(g) Other non-current assets	72.76	56.55
	Total Non-Current Assets	7,424.23	7,740.55
2	Current Assets		
	(a) Inventories	6,776.86	5,531.93
	(b) <u>Financial assets</u>		
	i) Investments	-	-
	ii) Trade receivables	4,482.84	4,709.32
	iii) Cash and Cash Equivalents	77.19	122.42
	iv) Bank balances-other than (iii) above	225.51	222.88
	v) Loans	14.91	13.11
	vi) Deposits	125.74	113.33
	vii) Other financial assets	234.83	124.70
	(c) Income Tax Assets	60.98	53.49
	(d) Other Current Assets	570.18	631.90
	Total Current Assets	12,569.04	11,523.08
	TOTAL - ASSETS (1+2)	19,993.27	19,263.63
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	1,000.00	1,000.00
	(b) Other equity	7,152.02	7,198.18
	Total Equity	8,152.02	8,198.18
2	LIABILITIES		
	Non-Current Liabilities		
	(a) <u>Financial Liabilities</u>		
	i) Borrowings	1,106.54	1,246.12
	ii) Other Financial Liabilities	71.24	193.07
	(b) Provisions	219.82	208.31
	(c) Deferred Tax Liabilities	243.40	285.79
	(d) Other Non-current Liabilities	26.26	17.26
	Total Non-Current Liabilities	1,667.26	1,950.55
3	Current Liabilities		
	(a) <u>Financial Liabilities</u>		
	i) Borrowings	3,814.58	3,503.20
	ii) Trade payables		
	a) Total outstanding dues of micro enterprises and small enterprises	-	-
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	4,606.87	3,891.76
	iii) Other financial liabilities	1,092.47	863.47
	(b) Provisions	41.87	31.87
	(c) Current tax Liabilities		
	(d) Other current liabilities	618.20	824.60
	Total Current Liabilities	10,173.99	9,114.90
	TOTAL - EQUITY AND LIABILITIES (1+2+3)	19,993.27	19,263.63

FOR ORIENT PRESS LIMITED

(Signature)



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AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019						
(₹ in Lacs)						
Sr. No.	PARTICULARS	3 Months ended	Preceding 3	Corresponding 3	Current Year	Previous year
		31.03.2019	Months ended	Months ended	ended	ended
		Audited	31.12.2018	31.03.2018 in the	31.03.2019	31.03.2018
			Unaudited	previous year	Audited	Audited
1.	Segment Revenue					
	a) Printing	1,498.72	1,815.33	1,725.32	7,206.24	8,819.58
	b) Flexible Packaging	3,355.11	2,986.33	2,895.90	12,080.14	10,598.49
	c) Paper Board Packaging	764.22	846.22	752.41	3,130.98	3,269.57
	Total	5,618.05	5,647.88	5,373.63	22,417.36	22,687.64
	Less : Inter Segment Revenue	0.32	2.74	12.09	23.43	75.73
	Revenue from Operations (Gross)	5,617.73	5,645.14	5,361.54	22,393.93	22,611.91
2.	Segment results					
	Profit/(Loss) from Ordinary Activities before Exceptional Items, tax and finance costs from each segment					
	a) Printing	259.19	310.15	345.03	1,195.49	1,098.54
	b) Flexible Packaging	157.82	78.13	47.24	258.32	440.20
	c) Paper Board Packaging	(109.26)	(160.28)	(147.42)	(562.48)	(509.17)
	Total	307.75	228.00	244.85	891.33	1,029.57
	Less :					
	i) Finance Costs	168.65	183.96	154.47	672.78	468.53
	ii) Other un-allocable expenditure net off un-allocable income	36.60	11.92	49.88	124.39	(11.23)
	Profit from Ordinary Activities before Exceptional Items and Tax	102.50	32.12	40.50	94.16	572.27
	Less: Exceptional Items	-	-	-	-	-
	Profit from Ordinary Activities after Exceptional Items but before Tax	102.50	32.12	40.50	94.16	572.27
3.	Segment Assets					
	a) Printing	5,678.94	6,174.11	5,435.51	5,678.94	5,435.51
	b) Flexible Packaging	8,205.16	8,397.48	7,461.59	8,205.16	7,461.59
	c) Paper Board Packaging	3,381.04	3,552.17	3,632.18	3,381.04	3,632.18
	d) Unallocated	2,728.13	2,722.05	2,734.35	2,728.13	2,734.35
	Total	19,993.27	20,845.81	19,263.63	19,993.27	19,263.63
4.	Segment Liabilities					
	a) Printing	1,039.99	1,371.89	1,096.38	1,039.99	1,096.38
	b) Flexible Packaging	3,743.50	3,383.69	2,865.88	3,743.50	2,865.88
	c) Paper Board Packaging	684.52	741.47	954.28	684.52	954.28
	d) Unallocated	6,373.24	7,270.16	6,148.91	6,373.24	6,148.91
	Total	11,841.25	12,767.21	11,065.45	11,841.25	11,065.45
5.	Capital Employed					
	(Segment Assets-Segment Liabilities)					
	a) Printing	4,638.95	4,802.22	4,339.13	4,638.95	4,339.13
	b) Flexible Packaging	4,461.66	5,013.79	4,595.71	4,461.66	4,595.71
	c) Paper Board Packaging	2,696.52	2,810.70	2,677.90	2,696.52	2,677.90
	d) Unallocated	(3,645.11)	(4,548.11)	(3,414.56)	(3,645.11)	(3,414.56)
	Total :	8,152.02	8,078.60	8,198.18	8,152.02	8,198.18

FOR ORIENT PRESS LIMITED

R. V. Manoj
Managing Director



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Notes :

- 1 The above Financial Results have been reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on May 30, 2019.
- 2 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year-to-date figures upto the third quarter ended 31st December, which were subjected to a limited review.
- 4 The Board of Directors at their meeting held on May 30, 2019 proposed a dividend of ₹ 0.75 per share for the year ended March 31, 2019, subject to the approval of the members at the ensuing Annual General Meeting.
- 5 The Company's operations comprises of three reportable business segments, i.e. "Printing", "Flexible Packaging" and "Paper Board Packaging" in accordance with Ind AS -108 on Segment Reporting.
- 6 The figures for the previous period/ year have been regrouped/ reclassified, wherever necessary, to conform to the current period/ year classification.

Date : 30th May, 2019

Place : Mumbai



On behalf of the Board of Directors

For Orient Press Limited

R.V.MAHESHWARI

Chairman & Managing Director

DIN : 00250378



Independent Auditor's Report on Standalone Financial Results of Orient Press Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Orient Press Limited

1. We have audited the accompanying Statement of Standalone Financial Results of **Orient Press Limited**, ("the Company"), for the year ended 31st March, 2019, ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No.: CIR/CFD/FAC/62/2016 dated July 05, 2016.

This Statement, which is the responsibility of Company's Management and approved by the Board of Directors, has been compiled from the related Standalone Ind AS Financial Statements, which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under ('Ind AS') and other Accounting Principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Standalone Financial Statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance above whether the statement is free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amount and the disclosures in the Statement. The procedure selected depends on the Auditor's judgement, including the assessment of the risk of material mis-statement of the statement, whether due to fraud or error. In making those risk assessments, the Auditor considers internal control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the Accounting Policies used and the reasonableness of the Company's estimates made by the Management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Ab

Independent Auditor's Report on Standalone Financial Results of Orient Press Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

3. In our opinion and to the best of our information and according to the explanations given to us, the statement:
- a) is presented in accordance with the requirements of Regulation 33 of SEBI Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by Circular No.: CIR/CFD/FAC/62/2016 dated July, 5th 2016; and
 - b) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other Accounting Principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year ended 31st March, 2019.
4. The Statement includes the result for the quarter ended 31st March, 2019, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year, which were subject to limited review by us.

For **SARDA & PAREEK**
Chartered Accountants
FRN- 109262W


Giriraj Soni
Partner
Membership No- 109738



Place: Mumbai
Date: 30th May, 2019



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30th May, 2019

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Dear Sir(s),

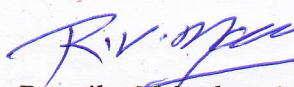
Sub.: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

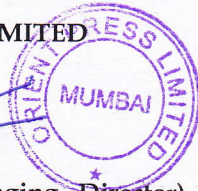
Pursuant to provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification no. SEBI/ LAD-NRO/GN/2016-17/001 dated 25TH May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27TH May, 2016, we hereby declare that the Statutory Auditors of the Company, M/s Sarda & Pareek, Chartered Accountants (Firm Registration No.: 109262W) has issued the Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Quarter and year ended 31st March, 2019.

This is for your information and record.

Thanking you
Yours faithfully

For **ORIENT PRESS LIMITED**


Ramvilas Maheshwari
(Chairman and Managing Director)
DIN: 00250378





Gopal Somani
(Chief Financial Officer)

