



**CELEBRATING 50 YEARS OF KINETIC**

**KEL:SH:SE:**

**Date: 16<sup>th</sup> October 2024**

To  
The Manager - Corporate Relationship Department  
BSE Limited, 1<sup>st</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Fort, Mumbai- 400 001  
Maharashtra, India

Scrip Code: BSE-500240

**Subject: Investment in Subsidiary Company – Kinetic Watts and Volts Limited**

Dear Sir/Madam,

Pursuant to the provision of Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, the following investment made by the company in its Subsidiary Company – Kinetic Watts and Volts Limited. The detailed disclosure is enclosed in **Annexure A**.

This is for your information please.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,

**For Kinetic Engineering Limited**

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**Chaitanya Mundra**  
**Company Secretary & Compliance Officer**

**Encl: as above**

## **KINETIC ENGINEERING LTD**

HEAD OFFICE:  
Kinetic Innovation Park  
D-1 Block, 18/2 MIDC, Chinchwad,  
Pune, Maharashtra 411019, India

FACTORY:  
Kinetic Manufacturing Plant  
Nagar-Daund Road,  
Ahmednagar 414001, India

CONTACT:  
+91 20 66142049  
www.KineticIndia.com  
CIN:L35912MH1970PLC014819

**Annexure A**

<p>Name of the target entity, details in brief such as size, turnover etc.;</p>	<p>Kinetic Watts and Volts Limited</p> <p>Authorized Capital Rs. 28,00,00,000/- (Rupees Twenty-Eight Crore only).</p> <p>Paid up Capital Rs. 23,54,46,000/- (Rupees Twenty Three Crore Fifty Four Lakhs Forty Six Thousand only).</p>																
<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;</p>	<p>Kinetic Watts and Volts Limited being a subsidiary is a related party of the company. The transaction falls within the ambit of related party transactions and is at arms’ length.</p> <p>The company subscribed 50,00,000 equity shares at the rate of 10 each amounting to Rs. 5,00,00,000/- (Rupees Five Crore)</p> <table border="1" data-bbox="826 1059 1428 1137"> <thead> <tr> <th>Date of Allotment</th> <th>Number of Shares</th> </tr> </thead> <tbody> <tr> <td>16-10-2024</td> <td>50,00,000</td> </tr> </tbody> </table> <table border="1" data-bbox="826 1171 1428 1290"> <thead> <tr> <th colspan="2">Pre Shareholding</th> <th colspan="2">Post Shareholding</th> </tr> <tr> <th>No. of Shares</th> <th>% of Shareholding</th> <th>No. of Shares</th> <th>% of Shareholding</th> </tr> </thead> <tbody> <tr> <td>1,40,30,000</td> <td>75.65</td> <td>1,90,30,000</td> <td>80.82</td> </tr> </tbody> </table> <p>Save and except what is mentioned above, the Promoter/ promoter group/group companies are not interested in the transaction.</p>	Date of Allotment	Number of Shares	16-10-2024	50,00,000	Pre Shareholding		Post Shareholding		No. of Shares	% of Shareholding	No. of Shares	% of Shareholding	1,40,30,000	75.65	1,90,30,000	80.82
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<p>Industry to which the entity being acquired belongs;</p>	<p>Automobile</p>																
<p>Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);</p>	<p>The investment in subsidiary company to carry out business in the field of Automobile.</p>																
<p>Brief details of any governmental or regulatory approvals required for the acquisition;</p>	<p>Not Applicable</p>																
<p>Indicative time period for completion of the acquisition;</p>	<p>Not Applicable</p>																

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Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
Cost of acquisition or the price at which the shares are acquired;	Rs. 5,00,00,000/- (Rupees Five Crore) comprising of 50,00,000 equity shares of Rs. 10 each, at par.
Percentage of shareholding / control acquired and / or number of shares acquired;	Post allotment of equity shares Kinetic Engineering Ltd. holds 80.82% of total paid up share capital of Kinetic Watts and Volts Limited.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	KWVL was incorporated under the Companies Act, 2013 on 27 <sup>th</sup> September 2022 as a subsidiary of the Company. The turnover of KWVL = Nil

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