

March 28, 2020

**BSE Limited,
New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Mumbai-40001
Scrip Code: 542729**

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra East
Mumbai, Maharashtra - 400051
Symbol: DCMNVL**

Sub: Credit Rating

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015, this is to inform you that CRISIL Limited, a credit rating agency, vide its letter dated March 27, 2020, have assigned following ratings to the bank loan facilities of Rs 210 crores availed by "DCM Nouvelle Limited":

Total Bank Loan Facilities Rated	Rs.210 Crore
Long Term Rating	CRISIL BBB/Stable (Assigned)
Short Term Rating	CRISIL A3+ (Assigned)

The above is for your information and records.

Thanking You,
For DCM Nouvelle Limited



Kunal Agrawal
Company Secretary
Membership No A35213