

IWP

# THE INDIAN WOOD PRODUCTS CO. LTD.

Registered Office : 9, Brabourne Road, Kolkata - 700 001

August 27, 2020

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Script Code - 540954

Dear Sir/Madam,

**Subject: Disclosure on Related Party Transactions in Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018**

Dear Sir/ Madam,

In accordance with Regulation 23(9) (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby submit the details of Related Party Transactions, on consolidated basis, drawn in accordance with applicable accounting standards for the half year ended March 31, 2020.

Kindly take the above information on record and disseminate.

Thanking you,

Yours faithfully,

For The Indian Wood Products Co Ltd

Anup Gupta

Company Secretary & Compliance Officer

ACS - A36061

Encl: - As Above



**THE INDIAN WOOD PRODUCTS COMPANY LIMITED**  
 CIN L20101WB1919PLC003557  
 Regd Office: 9, Brabourne Road, Kolkata – 700 001  
 Email id: iwpho@iwpkatha.co.in Website: www.iwpkatha.com  
 Phone: 82320 23820 Fax: 033 - 22426799

**Related Party Transaction**

The related parties as per the terms of Ind AS-24, "Related Party Disclosures", (specified under section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2015) are disclosed below:

(i) Name of related parties and nature of relationship:-

Parties where Control Exists	Country of Operation	31st March, 2020	31st March, 2019
Joint Venture Agro and Spice Trading Pte Ltd	Singapore	50%	50%
<b>Subsidiaries of Joint Venture</b>			
PT Sumatra Resources International	Indonesia		
PT Thea Universal Trade	Indonesia		

**Key Management Personnel (KMP)**

Name	Position Held
Mr. Krishna Kumar Mohta	Chairman & Managing Director
Mr. Bharat Mohta	CEO & Whole Time Director
Mr. Krishna Kumar Damani	Executive Director
Mr. Raj Kumar Agarwal	Chief Financial Officer
Mr. Anup Gupta	Company Secretary

**Other Directors**

Name	Position Held
Mr. Rajendra Prasad Chetani	Non-Executive Director
Mr. Sanjay Kumar Maheswary	Independent Director
Mr. Vinod Kumar Maheshwary	Independent Director
Mr. Vinod Mimani	Independent Director
Ms. Drisha Poddar	Independent Director

**Relatives of Key Management Personnel**

Name	Position Held
Mrs. Savita Mohta	Spouse of Mr. K. K. Mohta (Chairman & Managing Director) Spouse of Mr. Bharat Mohta (CEO) Karta is Chairman & Managing Director Karta is CEO
Mrs. Avanti Mohta	
M/s Krishna Kumar Mohta HUF	
M/s Bharat Mohta HUF	

**Enterprises having significant influence**

Name	Position Held
ACMA Industrials Projects (P) Ltd	Significant Control
Arvind Engineering Works Ltd	Common Director
Security Company Limited	Common Director
Indian Glass & Electricals Ltd	Common Director





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Related Party Transaction (Contd.....)

(ii) The following transactions occurred with related parties:-

(₹ in lakhs)

Particulars	KMP/Other Directors & Relatives of KMP	Parties with Control Entities	Enterprises having Significant Influence
	Year ended March 31, 2020		
<b>Remuneration and Employee Benefits</b>			
Krishna Kumar Mohta	199.10	-	-
Bharat Mohta	207.22	-	-
Krishna Kumar Damani	84.10	-	-
Raj Kumar Agarwal	22.44	-	-
Anup Gupta	8.54	-	-
<b>Director Sitting Fees</b>			
Mr. Rajendra Prasad Chetani	0.30	-	-
Mr. Sanjay Kumar Maheswary	0.30	-	-
Mr. Vinod Kumar Maheshwary	0.30	-	-
Mr. Vinod Mimani	0.15	-	-
Ms. Drisha Poddar	0.08	-	-
<b>Purchase of Raw Material</b>			
Agro and Spice Trading Pte Ltd, Singapore		659.87	-
PT Sumatra Resources International, Indonesia		330.84	-
PT Thea Universal Trade, Indonesia		269.95	-
<b>Unsecured Loan Taken</b>			
Security Co Ltd			95.00
<b>Repayment of Unsecured Loans</b>			
Security Co Ltd			75.00
<b>Interest on Unsecured Loans Taken</b>			
Indian Glass & Electricals Ltd			5.29
Security Co Ltd			2.06
<b>Dividend Paid</b>			
Mr. Krishna Kumar Mohta	3.53	-	-
Mr. Bharat Mohta	15.22	-	-
Mrs. Savita Mohta	18.32	-	-
Mrs. Avanti Mohta	15.05	-	-
M/s Krishna Kumar Mohta HUF	0.63	-	-
M/s Bharat Mohta HUF	9.10	-	-
Arvind Engineering Works Ltd	-	-	-
Security Company Limited	-	-	1.22
Indian Glass & Electricals Ltd	-	-	24.41
Mr. R.P Chetani, Mr. R.K Agarwal and Mr. S.K. Maheswary have also been paid Dividend but the amount is below Rs. 1000/- hence not reported above.			2.40

*[Handwritten Signature]*



*[Handwritten Signature]*

(iii) The following balances are outstanding at the end of the reporting period in relation to transactions with related parties:

Particulars	Enterprises having Significant Influence	
	Year ended March 31, 2020	
<b>(i) Remuneration and Employee Benefits</b>		
Krishna Kumar Mohta	10.58	
Bharat Mohta	7.33	
Krishna Kumar Damani	3.41	
Raj Kumar Agarwal	0.94	
Anup Gupta	0.93	
<b>(ii) Unsecured Loans Taken</b>		
Indian Glass & Electricals Ltd		48.77
Security Co Ltd		21.85

For The Indian Wood Products Co. Ltd.

Raj Kumar Agarwal  
Chief Financial Officer

C.F.O.

For The Indian Wood Products Co. Ltd.

Anup Gupta  
Company Secretary & Compliance Officer

ACS - A36061

