

Date: 27<sup>th</sup> September, 2024

To,  
Listing Department,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

To,  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, C -1, Block G,  
Bandra –Kurla Complex,  
Bandra (E), Mumbai – 400051.

**Code: 526668**  
**ISIN: INE967C01018**

**Symbol:- KAMATHOTEL**  
**Debt Security Code: KHIL27**  
**Debt ISIN: INE967C07015**

Dear Sir/Madam,

**Sub: Summary of the Proceedings of 37<sup>th</sup> Annual General Meeting of the Company held on 27<sup>th</sup> September, 2024 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).**

In terms of Regulation 30 of the SEBI Listing Regulations, we hereby enclose the Summary of the proceedings of 37<sup>th</sup> Annual General Meeting (“AGM”) of the Company held on 27<sup>th</sup> September, 2024 at 11:30 A.M. through Video Conferencing (“VC”) / Other Audio Visual means (“OAVM”).

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Kamat Hotels (India) Limited,**

**Nikhil Singh**  
**Company Secretary & Compliance Officer**

**Encl:** as above

**Summary of the proceedings of 37<sup>th</sup> Annual General Meeting of  
Kamat Hotels (India) Limited**

The 37<sup>th</sup> Annual General Meeting (“AGM”) of the Members of Kamat Hotels (India) Limited was held on Friday, 27<sup>th</sup> September, 2024 through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) in conformity with the regulatory provisions and the circulars issued by the Ministry of Corporate Affairs (“MCA”) and Securities and Exchange Board of India (“SEBI”). The Meeting commenced at 11.30 a.m. (IST).

Mr. Nikhil Singh, Company Secretary & Compliance Officer, welcomed the Members to the Meeting and briefed them on details relating to their participation at the Meeting through audio-visual means.

Dr. Vithal V. Kamat, Executive Chairman & Managing Director, chaired the 37<sup>th</sup> AGM except for Item no. 2 & 3 for which Mr. Ajit Naik has acted as a Chairman and chaired the proceedings of the meeting. The requisite quorum being present, the Chairman called the meeting to order.

The Directors, Statutory Auditors, and Scrutinizer for the meeting were also present at the meeting through audio visual means.

At the outset, the Chairman advised that necessary steps had been taken by the Company to ensure that the Members were able to attend the AGM and vote on the resolutions proposed at the Meeting in a seamless manner.

The Chairman then made his opening remarks and briefed the Shareholders with respect to the key trends in the Hotel Industry and the Company’s performance during F.Y. 2023-24. He provided an overview of the industry outlook, highlighting signs of optimism in the hotel sector despite ongoing challenges. He also mentioned that in the year under review, increased consumer confidence and a resurgence in both leisure and business travel have contributed to positive economic momentum.

The Chairman then introduced the other Directors, Statutory Auditors & Secretarial Auditors present in the 37<sup>th</sup> Annual General Meeting.

With the consent of the Members present, the Notice convening the AGM and the Auditor's Report for the financial year ended 31<sup>st</sup> March, 2024, were taken as read.

The Members were briefed on the Ordinary Business and Special Business items covered in the 37<sup>th</sup> AGM Notice dated 12<sup>th</sup> August, 2024 and listed under Serial Nos. 1 to 4 below:

Item No.	Particulars	Resolution
	<b>Ordinary Business</b>	
1	Adoption of the Audited Financial Statements (Standalone & Consolidated) of the Company for the financial year ended on 31 <sup>st</sup> March, 2024 and Reports of the Board and Auditors thereon.	Ordinary Resolution
2	Appointment of a Director in place of Ms. Vidita V. Kamat (DIN: 03043066), who retire by rotation and being eligible offer herself for re-appointment.	Ordinary Resolution
	<b>Special Business</b>	
3	Approval of material related party transaction proposed to be entered by the Company with Plaza Hotels Private Limited during the financial years 2024-25, 2025-26 and 2026-27.	Ordinary Resolution
4	Appointment of Mr. Kaushal K. Biyani (DIN: 08334639), as Non-Executive Non-Independent Director of the Company, whose term shall be subject to retirement by rotation.	Ordinary Resolution

The Chairman gave opportunity to the Members who had registered themselves as Speakers to ask questions or seek clarifications on the Agenda items. Thereafter, he responded to the queries raised / clarifications sought by the Members who spoke at the Meeting.

The Chairman informed in the AGM, that Company has appointed Mr. Dinesh Kumar Deora (COP No. 4119) and in his absence Mr. Tribhuwneshwar Kaushik (COP No. 16207), Partners of M/s D.M & Associates, Company Secretaries LLP, Mumbai as the Scrutinizer to scrutinize the E-voting process of 37<sup>th</sup> AGM.

E-voting facility was provided at the Meeting to those Members who had not casted their votes through remote e-voting. The facility to cast votes through remote e-voting was provided to the Members from 9.30 a.m. on 24<sup>th</sup> September, 2024 till 5.00 p.m. on 26<sup>th</sup> September, 2024.

The Chairman advised the Members that the Voting Results, along with the Scrutinizer's Report, would be intimated to the BSE Limited (BSE), The National Stock Exchange of India Limited (NSE) and on the website of the Company within two working days from the conclusion of the Annual General Meeting.

The Chairman thanked the Members for attending and participating in the AGM and declared the meeting concluded. Thereafter, e-voting remained open for 15 minutes for those members who participated in AGM and did not vote earlier.

The Meeting concluded at 12:30 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Kamat Hotels (India) Limited,**

**Nikhil Singh**  
**Company Secretary & Compliance Officer**