

SIDCL/ Sect./2021-22/82

December 17, 2021

To,
BSE Limited
P. J. Towers,
Dalal Street, Mumbai - 400001
BSE Scrip Code: 511411

The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700001
CSE Scrip Code: 026027

Dear Sir/Madam,

Sub: Intimation of entering into a Partnership Deed

We would like to inform you that the Company has entered into a Partnership Deed named as "M/s. SHRISTI-KRUSHI-GKR JV". The details as required under SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 read with SEBI Circular no.CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in Annexure-A.

Kindly acknowledge and take the same on your record.

Thanking you,

Yours faithfully,
For Shristi Infrastructure Development Corporation Limited


Krishna Kr Pandey
Company Secretary



Encl: As above

Annexure-A

Sl. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered;	<p>M/s. Krushi Infrac India Private Limited, (CIN: U45400AP2008PTC059573), Regd. Off: No. 8-15-142/1, Near L B Nagar Cross Road, Hyderabad (Telangana) - 500035</p> <p>M/s. GKR Infracon (India) Private Limited, (CIN: U45209TG2012PTC078421), Regd. Off: 8-2-293/82/J III/43/N, Road No. 71, Jubilee Hills, Hyderabad (Telangana) - 500033 and the Company to incorporate a partnership firm named as "M/s. SHRISTI-KRUSHI-GKR JV "</p>
2.	Purpose of entering into the agreement;	For the execution of Design, Construction, Testing, Commissioning of Potable Water Supply Network and Sewerage Collection Systems including Sewage Treatment Plant with associated works for ABD Area on EPC Basis including 5 year of Operation and Maintenance at Port Blair.
3.	Shareholding, if any, in the entity with whom the agreement is executed;	<p>Initial Capital Contribution: Rs.1,00,000/- (Rupees One Lakh only)</p> <p>As per Partnership deed, the capital contribution of parties are as below:</p> <p><u>Company:</u></p> <p>Rs.51,000/-</p> <p><u>M/s. Krushi Infrac India Private Limited:</u></p> <p>Rs.25,000/-</p> <p><u>GKR Infracon (India) Private Limited:</u></p> <p>Rs.24,000/-</p>
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	The Partnership Firm shall have 1 (one) Managing Partner and only the Company shall be entitled to nominate the Managing Partner.



		<p>The Company shall have the right to remove/replace the Managing Partner without giving the other Parties a prior notice of such removal/replacement.</p> <p>No other Partner except the Company shall act on behalf of the Partnership Firm, unless such powers are delegated to such Partner at a meeting of the Partnership Firm.</p>
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	N.A.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	N.A.
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	N.A.
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	N.A.
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	N.A.

