

INTELLIVATE CAPITAL VENTURES LIMITED

CIN: L27200MH1982PLC028715

Registered Office: 1104, A Wing, Naman Midtown 11th Floor Senapati Bapat Marg,
Prabhadevi, Mumbai-400013

Phone: (022) 2439 1933 Fax: (022) 2403 1691

Website: www.intellivatecapitalventures.in E-mail: amfinecompliance@gmail.com

Ref No. : ICVL/BSE/2022-23

Date: 13th August 2022

To,
The Manager
BSE Limited,
Corporate Relationship Department
Phirozee Jeejee Bhoy Towers,
Dalal Street,
Mumbai-400001

Scrip code: 506134

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 — Resignation in Statutory Auditors

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s. K.J SHAH & ASSOCIATES., Chartered Accountants (Firm Registration number: 127308W), has tendered their resignation vide their letters dated August 13, 2022, with effect from August 13, 2022 informing their inability to continue as the Statutory Auditors of the Company.

The copy of the resignation letter dated August 13, 2022 with Annexure as received from M/s. K.J SHAH & ASSOCIATES, are attached herewith.

Details with respect to resignation of Auditors of the Company as required under Regulation 30 Read with Schedule I of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

You are requested to take the same on your record.

Thanking You
Yours Faithfully,

For Intellivate Capital Ventures Limited

For Intellivate Capital Ventures Limited


Narender Kr Sharma

Company Secretary
Company Secretary

Enclosed: A/a

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/ CMD/4/2015 dated September 09, 2015:

Resignation of Statutory Auditor:

S. NO.	Particulars	Details
1.	Name of the Listed entity/ material subsidiary.	Intellivate Capital Ventures Limited
2.	Details of the Statutory Auditor -Name -Address -Phone Number -Email	K.J. SHAH & ASSOCIATES (Chartered Accountants) (FRN: 127308W) Shop No. 11, Sai Darshan, Rambaug ane, Borivll, Mumbai (400092) 98212-80470 kjshahca@yahoo.com
3.	Details of association with a listed entity -Date on which the statutory auditor was appointed	22 nd September 2017.
4.	Detailed reasons for resignation	Due to Cardiac and health problem, we are not in position to devote our time to the affairs of Listed Company for the purpose of Audit.
5.	In case of any concerns, efforts made by auditor prior to resignation.	NA
6.	In case the information requested by auditor was not provided, then following shall be disclosed -Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management . -Whether the lack of information would have significant impact on the financial statements/results . -Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) .	NA

	- Whether the lack of information was prevalent in the previous reported financial statements /results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation.	<u>NA</u>

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For Intellivate Capital Ventures Limited

A. Naendra
Company Secretary

RESIGNATION LETTER

Date: 13.08.2022.

To

Board of Directors,
INTELLIVATE CAPITAL VENTURES LIMITED
1101, A wing, Naman Midtown,
Senapati Bapat Marg, Prabhadevi,
Mumbai- 400013.

Sub: Resignation as Auditors of the Company.

Dear Sirs,

This is to inform you that due to Cardiac and health problem, we are not in a position to devote our time to the affairs of the Listed Company for the purpose of Audit. Accordingly, we are submitting our resignation as Statutory Auditors of the company with effect from Dt: 13.08.2022 end of the working day.

We, therefore, request you to treat this letter as our resignation as Statutory Auditors of the Company.

Thanking You,

Yours Faithfully,

For K. J. Shah & Associates,
Chartered Accountants.

FRN : 127308W



KIRTI J. SHAH
F.C.A.

Proprietor (K. J. Shah)
Membership No : 030784.