

December 05, 2022

The Manager  
BSE Limited (SME),  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001

Dear Sir,

**Scrip No. 543363**  
**BSE Symbol: PREVEST**

**Sub: Revised Outcome of the Board Meeting held on November 09, 2022**

With reference to the captioned subject and in compliance with the regulation 30 and 33 and other applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e., Wednesday, November 09, 2022 (commenced at 11:00 a.m. and concluded at 12.00 (p.m.), inter-alia has the following:

1. Considered and approved the un-audited financial results of the Company for the quarter and half year ended on September 30, 2022.
2. Considered and approved the Limited Review Report of the Auditors, in respect of the un-audited financial results of the Company for the quarter and half year ended on September 30, 2022.

A copy of the un-audited Financial Results adopted and approved by the Board of Directors for the quarter ended on September 30, 2022, and limited review report of the Auditors thereon is attached herewith for your perusal.

Please take the same on your records and suitably disseminated at all concerned.

Thanking You,  
Yours faithfully,  
**For Prevest Denpro Limited**

**Krishna Rathi**  
**Company Secretary and Compliance Office**  
**M. No- 64330**

**STATEMENT OF ASSETS AND LIABILITIES**
**Rs In Lakh**

Particulars	As at September 30, 2022	As at March 31, 2022
	Unaudited	Audited
<b>I. EQUITY &amp; LIABILITIES</b>		
<b>1 Shareholders Funds</b>		
Share Capital	1,200.30	1,200.30
Reserves & Surplus	5,209.83	4,510.15
<b>2 Share Application Money Pending Allotments</b>		
	<b>6,410.13</b>	<b>5,710.45</b>
<b>3 Non- current Liabilities</b>		
Long- Term Borrowings	-	136.67
Deferred Tax Liabilities (Net)	32.34	28.89
	<b>32.34</b>	<b>165.56</b>
<b>4 Current Liabilities</b>		
Trade Payables		
Total outstanding dues of micro enterprises & small enterprises	43.81	19.25
Total outstanding dues of creditors other than micro enterprises & small enterprises	104.89	144.48
Other Current Liabilities	412.06	366.32
Short- Term Provisions	28.42	9.88
	<b>589.18</b>	<b>539.93</b>
<b>Total Equity &amp; Liabilities</b>	<b>7,031.65</b>	<b>6,415.94</b>
<b>1 Non- Current Assets</b>		
<b><u>Property, Plant &amp; Equipment and Intangible Assets</u></b>		
Property, Plant & Equipment	712.27	671.89
Capital Works in progress	1,127.14	472.15
	<b>1,839.40</b>	<b>1,144.04</b>
<b>2 Current Assets</b>		
Current Investment	95.40	72.90
Inventories	402.19	326.37
Trade receivables	442.88	232.09
Cash & cash equivalents	3,810.92	4,233.64
Short- Term Loans & Advances	229.93	250.32
Other Current Assets	210.92	156.56
	<b>5,192.24</b>	<b>5,271.90</b>
<b>Total Assets</b>	<b>7,031.65</b>	<b>6,415.94</b>

**For Prevest Denpro Limited**

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**Atul Modi**  
**(Managing Director)**  
**DIN-00788272**




**Statement of Unaudited Financials Results for the Half year ended and Quarter ended on 30th September 2022**

PARTICULARS		Quarter Ended		Six Month Ended		Year Ended
		30/09/2022	30/06/2022	30/09/2022	30/09/2021	31/03/2022
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
Rs in Lakh						
1	<b>Income From Operation</b>					
	(a) Net Sales / Income from Operation (Net of Taxes)	1,120.50	1,229.99	2,350.49	1,716.95	3,762.34
	(b) Other Income	82.34	68.39	150.73	58.47	211.15
	<b>Total Revenue</b>	<b>1,202.84</b>	<b>1,298.38</b>	<b>2,501.22</b>	<b>1,775.42</b>	<b>3,973.50</b>
2	<b>Expenses</b>					
	(a) Cost of Material Consumed	306.26	370.03	676.29	475.59	986.75
	(b) Purchase of Stock-in- Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4.69)	(4.34)	(9.04)	(32.50)	(8.84)
	(d) Finance Cost	-	-	-	8.57	10.42
	(d) Employee benefit expenses	196.11	187.55	383.66	266.56	652.45
	(e) Depreciation and amortization expenses	18.88	14.64	33.52	24.49	52.40
	(f) Other Expenses	201.83	225.71	427.53	301.00	675.16
	<b>Total Expenses</b>	<b>718.39</b>	<b>793.58</b>	<b>1,511.97</b>	<b>1,043.70</b>	<b>2,368.33</b>
3	<b>Profit/(Loss) from before exceptional and extraordinary items (1-2)</b>	<b>484.45</b>	<b>504.80</b>	<b>989.25</b>	<b>731.72</b>	<b>1,605.16</b>
	<b>Profit/(Loss) from ordinary activities, before finance cost and exceptional items (3+4)</b>	<b>484.45</b>	<b>504.80</b>	<b>989.25</b>	<b>731.72</b>	<b>1,605.16</b>
	Financial Cost	-	-	-	-	-
	<b>Profit/(Loss) from ordinary activities, after finance cost but before exceptional items (5-6)</b>	<b>484.45</b>	<b>504.80</b>	<b>989.25</b>	<b>731.72</b>	<b>1,605.16</b>
4	Exceptional Item	-	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities before tax (3+4)</b>	<b>484.45</b>	<b>504.80</b>	<b>989.25</b>	<b>731.72</b>	<b>1,605.16</b>
6	Tax Expenses					
	Current Tax	140.23	145.64	285.87	192.11	441.31
	Earlyyer Year Tax	-1.46	-	(1.46)	3.08	2.12
	Deffered Tax	12.47	-9.02	3.45	1.23	4.86
7	<b>Net Profit/(Loss) from Ordinary activity after tax (5-6)</b>	<b>333.21</b>	<b>368.18</b>	<b>701.40</b>	<b>535.31</b>	<b>1,156.88</b>
8	Extraordinary Item (net of tax Rs expenses)	-	-	-	-	-
9	<b>Net profit/(loss) for the period (7+8)</b>	<b>333.21</b>	<b>368.18</b>	<b>701.40</b>	<b>535.31</b>	<b>1,156.88</b>
<b>Details of Share Capital</b>						
10	Paid up Equity Share Capital-Face Value Rs 10/- each	120.00	120.00	120.00	120.00	120.00
11	Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.			5,209.83	3,875.98	4,510.15
11	Earnings per Share (EPS) , in Rs (not annualised)					
	( Equity Share of face value of Rs 10/- each)					
	(a) Basic	2.78	3.07	5.84	4.46	9.64
	(b) Diluted	2.78	3.07	5.84	4.46	9.64

**Notes:-**

- The above financial results were reviewed and recommended by the Audit Committee of the company and, the same were approved by the Board of Director of the company at their respective meeting/s held on Wednesday, the 9th November 2022. The Statutory Auditor of the company M/s Mittal and Associates have expressed an unmodified audit opinion.
- Corresponding figures for the Quarter ended 30th September 2021 is not provided since the same was not applicable during the said period and hence no quarterly results were separately drawn / reviewed by Board of Directors.
- The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable.
- The above Financial Statements have been prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India
- The figures for the previous period have been restated / regrouped / reclassified, wherever necessary, in order to make them comparable.

**For Prevest Denpro Limited**
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**Atul Modi**  
**(Managing Director)**  
**DIN-00788272**




**CASH FLOW-STATEMENT**

Particulars	For the Half- year ended Sept 30, 2022	For the Half- year ended Sept 30, 2021
<b>Cash Flow From Operating Activities:</b>		
Net Profit before tax as per Profit And Loss A/c	989.25	731.72
<b>Adjustments for:</b>		
Depreciation & Amortisation Expense	33.52	24.49
Earliyer Year Exp.	(1.71)	-
Interest Income	(91.28)	(29.77)
Finance Cost	-	8.57
CSR expenses	-	(8.57)
<b>Operating Profit Before Working Capital Changes</b>	<b>929.78</b>	<b>726.43</b>
Adjusted for (Increase)/ Decrease in:		
Short term provision	18.54	5.65
Trade Receivables	(210.79)	122.78
Inventories	(75.81)	(103.77)
Other current assets	(33.97)	(101.14)
Trade Payables	-	(84.74)
Other Current Liabilities	45.73	40.29
<b>Cash Generated From Operations</b>	<b>(256.30)</b>	<b>(120.93)</b>
Appropriation of Profit		
Net Income Tax paid/ refunded	284.41	195.19
<b>Net Cash Flow from/(used in) Operating Activities: (A)</b>	<b>389.08</b>	<b>410.31</b>
<b>Cash Flow From Investing Activities:</b>		
Net (Purchases)/Sales of Fixed Assets (including capital work in progress)	-728.88	(107.22)
Interest Income	91.28	29.77
Net Increase/(Decrease) in Current Investment	(22.50)	(13.00)
<b>Net Cash Flow from/(used in) Investing Activities: (B)</b>	<b>(660.10)</b>	<b>(90.45)</b>
<b>Cash Flow from Financing Activities:</b>		
Net Increase/(Decrease) in Long Term Borrowings	(136.67)	1.51
Proceed from Issue of share	-	2,661.12
IPO Issue expenses	-	(361.17)
Interest on borrowings	-	(8.57)
<b>Net Cash Flow from/(used in) Financing Activities ( C)</b>	<b>(136.67)</b>	<b>2,292.89</b>
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(407.69)	2,612.76
Cash & Cash Equivalents As At Beginning of the Year	4,233.64	1,642.17
Cash & Cash Equivalents As At End of the Year	3,810.92	4,254.92

**For Prevest Denpro Limited**

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**Atul Modi**  
**(Managing Director)**  
**DIN-00788272**






**Limited Review Report on Unaudited Financial Results of Prevest Denpro Limited for the quarter and Half Year ended 30<sup>th</sup> September 2022 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To

**The Board of Directors**

**Prevest Denpro Limited**

We have reviewed the accompanying statement of unaudited financial results of Prevest Denpro Limited for the quarter and Half year ended 30<sup>th</sup> September 2022, ("the Statement"). This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mittal & Associates.,**  
**Chartered Accountants**  
FRN: 106456W

**Hemant Bohra**  
**Partner**

**Membership No 165667**

**UDIN: - 22165667BCOPVP7805**

**Date: November 09, 2022**

**Place: Mumbai**

