Panasonic

Panasonic Energy India Co. Ltd.

G.I.D.C., Makarpura, P.B.No.: 719, Vadodara-390 010, Gujarat-India.

Phone: (0265) 2642661-62, 2638887, 2638888

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ISO 9001: 2015 & ISO 14001: 2015 Certified Company

September 10, 2019

The Manager – Listing The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street MUMBAI – 400 001.

Scrip Code: 504093

Re: Submission of Scrutinizer's Report of Panasonic Energy India Co. Ltd. for the 47th Annual General Meeting held on September 10, 2019.

Dear Sir / Madam

We are attaching herewith Scrutinizer's Report dated September 10, 2019 issued by M/s. Vijay Bhatt & Co., Company Secretaries, Vadodara, (Membership No. 4900 & Certificate of Practice No. 2265) for voting on various resolutions transacted at the 47th Annual General Meeting held on September 10, 2019.

Further please note that the said report is also being signed by Mr. Mikio Morikawa, Chairman & Managing Director of the Company.

We request you to kindly take the same on your records.

Thank you.

For Panasonic Energy India Co. Ltd.

Susheela Maheshwari Company Secretary

Encl: as above

CIN: L31400GJ1972PLC002091

Web site: www.panasonicenergyindia.in, Email: contact.pecin@in.panasonic.com

Vijay J. Bhatt B.Com (Hons.), LL.B. (Spi), FCS

VIJAY BHATT & CO

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CONSOLIDATED SCRUTINIZER'S REPORT (Remote e-Voting and Ballot Paper)

Form No. MGT 13

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20 (3) (xi) and Rule 21 (2) of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To, The Chairman, Panasonic Energy India Company Limited GIDC, Makarpura, Vadodara - 390.010

Dear Sir

Sub: Scrutinizer's Report

I, Vijay J Bhatt. Proprietor of Vijay Bhatt & Co. Company Secretaries Firm has been appointed by the Board of Directors of Panasonic Energy India Company Limited (the Company) having its registered office at GIDC, Makarpura, Vadodara- 390 010 as a scrutinizer for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provision of the Section 108 of The Companies Act, 2013 read with Rule 20 (3) (xi) of the Companies (Management and Administration) Rules 2014 as amended vide Notification no. G.S.R. 207 (E) dated 19th March, 2015 and poll taken on the resolutions contained in the notice (hereinafter referred to as "the resolutions") of the 47th Annual General Meeting (AGM) of the members of the Company, to be held on Tuesday, 10th September, 2019 at Royal Room, Grand Mercure, Surya Palace, Opp. Parsi Agiyari, Sayajiguni, Vadodara -390 020.

The notice dated 29th May, 2019 convening the 47th Annual General Meeting (AGM) of the Company along with statements setting out material facts under Section 102 of the Companies Act, 2013 was sent to the shareholders in respect of the resolutions to be passed at the said AGM of the Company to be held on Tuesday, 10th September, 2019.

The Management of the Company is responsible to ensure the compliance with the requirement of the Companies Act, 2013 and rules relating to voting through electronic means on the resolutions contained in the notice of Annual General Meeting (AGM) of the Company. My responsibility as scrutinizer for e-voting process and poll taken is restricted to make a scrutinizer's report of the vote cast "in favour" or "against" the resolutions and "invalid" votes, based on the reports generated from e-voting system provided by Link Intime India Private Limited (LIPL) the authorized agency to provide e-voting facilities, engaged by the Company and scrutinizing votes cast at Annual General Meeting.

Further to the above I submit my report as under :-

- 1 The e-voting period commenced on Saturday, September 07, 2019 at 09:00 am and ended on Monday, September 09, 2018 at 5 00 pm.
- The Members of the Company as on "cut off" date i.e. Tuesday, September 03, 2019 were entitled to vote on the resolutions as set out in the notice to the Annual General Meeting (AGM) of the members of the Company.
- 3 The e-votes cast were unblocked on 10th September, 2019 at 12.30 p.m. in the presence of 2 witnesses Ms. Manshi Gandhi and Mrs. Komal Bhojwani who are not in the employment of the Company.
- Thereafter, the details containing inter alia, list of Equity Shareholders, who voted "for", "against" and "invalid" each of the resolutions that were put to vote, were generated from e-voting website www.instavote linkintime.co.in.

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- 5 After the time fixed for closing of the poll by the Chairman at the Annual General Meeting, ballot box kept for polling were locked in my presence with due identification marks placed by me.
- 6 The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agent of the Company and the authorizations/ proxies logged with the company.
- 7 The poll papers, which were completed, have been treated as valid.
- 8 The overall result of e-voting and poll is as under:
- (a) Resolution No. 1 To consider and adopt the Audited Financial Results of the Company for the financial year ended March 31, 2019 and the Reports of the Board of Directors and the Auditors thereon: Ordinary Resolution
 - (i) Voted in favour of the resolution.

Mode of Polling	Number of members	Number of votes cast	% of total number of
	voted	by them	valid votes
E-voting	06	4599437	100
Physical	80	359	100
Total	14	4599796	100

(ii) Voted against the resolution:

Mode of Polling	Number of	Number of votes	% of total number of
	members voted	cast by them	valid Votes
E-voting	Nil	NI NI	Nil
Physical	Nil) Nicesia	
Total	Nil seal (const	Selection NI	Ni

(iii) Invalid votes:

Mode of Polling	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-voting	NII CONTRACTOR CONTRAC	NI
Physical	Nil	NIL
Total	NI NI	Nii

(b) Resolution No. 2- To declare final dividend on equity shares for the year ended March 31, 2019: Ordinary Resolution

(i) Voted in favour of the resolution:

Mode of Polling	Number of members	Number of votes cast	% of total number of
	voted	by them	valid votes
E-voting	06	4599437	100
Physical	08	359	100
Total	14	4599796	100

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(ii) Voted against the resolution:

Mode of Polling	Number of members voted	Number of votes cast by them	% of total number of valid Votes
E-voting	Nil	Nii	Nil
Physical	Nil	Nii Mila	Nil
Total	Nil	ngi i Nila na	Nii

(iii) Invalid votes

Mode of Polling		1 14 ACB 50 808 AV 8080	mber of me		112 - 1, 1 - 1	Total them	number	of votes	cast by
		vutes we	re ucciare	a maanc	•	uieiii			
E-voting	4 (14)		Nil		min a			Nil	
Physical			Nii					Nil	
Total			Nii				75	Nil	

(c) Resolution No. 3 – To appoint a Director in place of Mr. Mikio Morikawa, (DIN: 02611904), who retires by rotation and is eligible for re-appointment: Ordinary Resolution

(i) Voted in favour of the resolution:

Mode of Polling	Number of members voted	Number of votes cast by them	% of total number of valid votes
E-voting	06	4599437	100
Physical	08.	359	100
Total	14	4599796	100

(ii) Voted against the resolution:

Mode of Palling	Number of members voted	Number of votes cast by them	% of total number of valid Votes
E-voting	NIL	NIL	NIL
Physical	Nil	Nil	Nil
Total	NIL	NIL	NL

(iii) Invalid votes:

Mode of Polling	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-voting	Nil	Nil
Physical	Ni .	Nil
Total	Ni	Nil.





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(d) Resolution No. 4– Ratification of Remuneration to Cost Auditor: Ordinary Resolution

(i) Voted in favour of the resolution:

Mode of Polling	Number of	members	Number of	votes cast	% of total number of
	voted		by them		valid votes
E-voting	06		4595	437	100
Physical	30			359	100
Total	14		4599	796	100

(ii) Voted against the resolution:

Mode of Palling	Number of members	Number of votes	% of total number of
	voted	cast by them	valid Votes
E-voting	e Nii	NI	NI
Physical	NI	NI STATE	Ni
Total	Nil Company	Nil	Ni

(iii) Invalid votes:

Mode of Polling	Total number of members whose	Total number of votes cast
	votes were declared invalid	by them
E-voting	Nika	Ni.
	77 SSB 500 CONTRACTOR (INC. SSB 500 CONTRACTOR	738 USA 1256 P. 256 P. 156 P.
Physical		. Ni
Total	Nilabara	NI -

(e) Resolution No. 5- Appointment of Mr. Hideyuki Okunaga as Non-Executive Director: Ordinary Resolution

(i) Voted in favour of the resolution.

Mode of Polling	Number of members voted	Number of votes cast by them	% of total number of valid votes
E-voting	06	4599437	100
Physical	80	359	100
Total	14	4599796	100

(ii) Voted against the resolution:

Mode of Palling	Numbe	r of members	Number of votes	% of total number of
	voted		cast by them	valid Votes
E-voting		Nil	Nii	Nii
Physical		Nil	Ni	Nil
Total		Nil	Ni	Nil





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(iii) Invalid votes :

Mode of Polling	Total number of members	Total number of votes cast
	whose votes were declared	by them
	invalid	
E-voting	Nila Nila	NI
Physical	NI A	NI
Total	AND AND A SECOND	NIL.

(f) Resolution No. 6- Re-appointment of Ms. Geeta Goradia as Independent Director: Special Resolution

(i) Voted in favour of the resolution:

T	Mode of Polling	Number of members	Number of votes cast	% of total number of
Same		voted	by them	valid votes
	E-voting	06	4599437	100
- [Physical		359	100
	Total	90 - 1914. Blatter	4599796	100

(ii) Voted against the resolution:

Mode of Polling	Number of members	Number of votes	% of total number of
Maria Talah	vated	cast by them	valid Votes
E-voting	A No.	Nil	N
Physical	SHOW NIGHTS	Nii Nii	NI NI
Total	LINE NILES AND THE	District Nil 1998	Barrier Niferior

(iii) Invalid votes:

Mode of Polling	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-voting	NII	Nil
Physical	NI NI	NI W
Total	Nil San	NI SEE EN

(g) Resolution No. 7- Re-appointment of Mr. Atul Dalmia as Independent Director: Special Resolution

(i) Voted in favour of the resolution.

Mode of Polling	Number	of members	Number of votes cast	% of total number of
	voted		by them	valid votes
E-voting		06	4599437	100
Physical		08	359	100
Total		14	4599796	100





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(ii) Voted against the resolution:

	Mode	of Polling		Number o	members	Number of	votes	% of total	number of
-				voted		cast by them		valid Votes	
-	· · · · · · · · · · · · · · · · · · ·	muman villegen var	200000000000000000000000000000000000000						
distrance	12.0	E-voting		4	il .	NI.		N	il
		Physical		5.65	M.	Nil			i.
1		Total		hillionski Kriting 🗀 🧗	iil	Nil		N N	ı

(iii) Invalid votes

	Total number of members whose votes	Total number of votes
	were declared invalid	cast by them
E-voting	NI NI	Nil
Physical		Maria na Ni
Total		as as a Niles

(h) Resolution No. 8- Re-appointment of Mr. Mayur Swadia as Independent Director: Special Resolution

(i) Voted in favour of the resolution:

Mode of Polling	Number of members Number of votes cast % of total number of
	voted by them valid votes
E-voting	06 4599437 100
Physical	08 359 100
Total	14 4599796 100

(i) Voted against the resolution:

	Mode of Polling	Number of members		% of total number of
		voted	cast by them	valid Votes
	E-voting	NI TOTAL	NI NI	NI
	Physical	NI STATE	Nil	NI
Section Co.	Total	Annual Museum Section	Nil	N/

(iii) Invalid votes:

Mode of Polling			whose votes 1	otal number of votes
	were deck	ared invalid		ast by them
		8.13		N
E-voung		(VIII		(41)
Physical		NI		Nu Nu
Total		Nil		Ni





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(i) Resolution No. 9- Re-appointment of Mr. Mikio Morikawa as Chairman and Managing Director: Special Resolution

(i) Voted in favour of the resolution:

i	Mode of Polling	Number of members	Number of votes cast	% of total number of
		voted	by them	valid votes
	E-voting.	06	4599437	100
	Physical	08	359	100
	Total	14	4599796	100

(ii) Voted against the resolution:

Mode of Polling	Number of members	Number of votes	% of total number of
	voted	cast by them	valid Votes
Evalua	N.		ANI C
E-voting	•		201
Physical	NII	NII	NIL

(iii) Invalid votes:

Mode of Polling	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-voting	NI.	NI THE T
Physical	NI NI	NJ -
Total		Nil

(j) Resolution No. 10- Ratification of remuneration payable to Mr. Mikio Morikawa as Chairman & Managing Director: Special Resolution

(i) Voted in favour of the resolution:

Mode of Polling	Number of members voted	Number of votes cast by them	% of total number of valid votes
E-voting	06	4599437	100
Physical	07	348	100
Total	12.77 (SAM) (10.00 (SAM)	4599785	100

(ii) Voted against the resolution:

Mode of Polling	Number of members	Number of votes	% of total number of
	voted	cast by them	valid Votes
E-voting	Nij	NI S	Nu
Physical		41	Negligible
Total	Ni Ni	TO SEE THE SECOND SECOND	Nil





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(iii) Invalid votes

Mode of P	alling	Total numbe	er of members v	Total number (of votes
		were declare	ed invalid	cast by them	
E	-vating		NII		
F	hysical		Nil	Nil	
	Total		NII	Nil	

(k) Resolution No. 11- Ratification of remuneration payable to Mr. Tadasuke Hosoya as Executive Director: Special Resolution

(ii) Voted in favour of the resolution:

Mode of Poll	•	Number of voted	members	Number by them	of votes	cast	% of valid		mber	of
E-votin	g	06		45	599437			100		
Physica	al	07			348			100		
Total		13		45	599785			100		7

(iii) Voted against the resolution:

Mode of Polling	Number of members	Number of votes	% of total number of
	voted	cast by them	valid Votes
E-voting	Nii	NII	Ni
Physical			Negligible
Total		NI	N

(iii) Invalid votes

Bergere	Mode of Polling	Total number of members whose	votes Total number of
Same and a series		were declared invalid	votes cast by them
diam's	E-voting	NI.	Ni
and and an opposite the	Physical	N	N
Secretarian Secretaria	Total	e e e e e e e e e e e e e e e e e e e	





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9. The electronic data and other relevant records relating to e- voting are under my safe custody and will be handed over to the Company Secretary for preserving safely after Chairman considers, approves and signs the minutes of the Annual General Meeting.

Thanking you,

Yours truly, For Vijay Bhatt & Co. Company Secretaries,

Vijay J Bhatt Proprietor CP: 2265

FCS: 4900

Place: Vadodara Date: 10.09.2019 For Panasonic Basey India Co. La.

Mikio Morikawa Chairman & Managing Director