

Schaeffler India Limited · Pune · Maharashtra

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI- 400 001

**Company Code: 505790**

**National Stock Exchange of India Limited**

Exchange Plaza, C - 1, Block G,  
Bandra-Kurla Complex, Bandra (E)  
MUMBAI- 400 051

**Company Code: SCHAEFFLER**

27/04/2022

**Sub.: Proceedings of the 59<sup>th</sup> Annual General Meeting of Schaeffler India Limited held on Tuesday, April 27, 2022**

Dear Sirs,

Phone: +91 20 68198464

Pursuant to provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby submit the Proceedings of the 59<sup>th</sup> Annual General Meeting ('AGM') of the Company held on Wednesday, April 27, 2022 at 3:30 p.m. (1530 Hrs. IST) through Video Conferencing / Other Audio Visual Means and the deemed venue of our meeting was the registered office located at 15<sup>th</sup> Floor, (ASTP) Amar Sadanand Tech Park, Baner, Pune, Maharashtra, India.

The Company had provided the facility of voting through electronic means on all the resolutions contained in the notice convening the AGM, through the e-voting services provided by National Securities Depository Limited ('NSDL'). The e-voting facilities were open from April 24, 2022 9:00 AM IST up to April 26, 2022 5:00 PM IST. Further, the Company had provided the e-voting facility to vote at the AGM and the meeting concluded at 5.47 p.m. (1747 Hrs. IST).

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Schaeffler India Limited**

**Ashish Tiwari**

**VP – Legal & Company Secretary**

Encl.: As above

Schaeffler India Limited

**Proceedings of the 59<sup>th</sup> Annual General Meeting of Schaeffler India Limited held on Wednesday, April 27, 2022**

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All the Directors of the Company were present at the AGM.

Mr. Ashish Tiwari, VP – Legal & Company Secretary welcomed the Members present at the AGM. The Members were informed about the e-voting process available during the meeting and 15 (Fifteen) minutes after the conclusion of the Meeting. He informed about the requisite statutory registers and records being available for inspection.

The Members were further informed that requisite number of members to form a valid quorum is present.

Thereafter, Mr. Avinash Gandhi, Chairman and Non-Executive Independent Director took note of the presence of valid quorum and called the meeting to order.

The Chairman welcomed Members, Auditors, Scrutinizer and Board Members present and briefed the Members on the presence of –

- Mr. Dharmesh Arora, Mr. Arvind Balaji, Mrs. Renu Challu, Mr. Harsha Kadam, Mr. Amit Kalyani, Mr. Satish Patel, Mr. Andreas Schick, Ms. Corinna Schittenhelm and Ms. Eranti V.Sumithasri;
- Mrs. Renu Challu, Chairperson of Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee;
- Mr. Khushroo Panthaky, Mr. Vijay Jain and Mr. Sameer Ashar representative of the Walker Chandiok & Co LLP, Statutory Auditors;
- Mr. Suresh Kumar Kabra, representative of Secretarial Auditors and Scrutinizer for the meeting.

Thereafter, the Chairman delivered his speech, and he briefed about Key Developments and Company's performance for the year 2021 covering global as well as Indian Economic Overview. He then also briefed the Members on the recent organisational developments. Thereafter, he apprised the Members on the performance of Q1 FY2022 and outlook for the FY 2022. He then requested Mr. Harsha Kadam, Managing Director to present an overall performance of the year 2021. Mr. Kadam then presented the Key Performance Highlights of the FY 2021.

Thereafter, Chairman informed the Members that there were no qualifications, observations or comments on financial transactions or matters, which had any adverse effect on the functioning of the Company mentioned in the Auditor's Report. Accordingly, no part of Auditors' Reports was required to be read at the Meeting.

Thereafter, the Chairman informed the Members that the Notice convening the 59<sup>th</sup> AGM was already circulated to all the Members and the same can be taken as read. The Company Secretary briefed the Members on the agenda items to be considered in the meeting.

Thereafter, the Chairman opened the Question & Answer (Q&A) forum for the registered speakers to seek clarification or offer any comments related to the resolutions or any other matter concerning the Company. He further explained the process for the same. The speakers expressed their views, asked questions and provided suggestions. Thereafter, Mr. Avinash Gandhi, Chairman and Non-Executive Independent Director, Mr. Harsha Kadam, Managing Director & CEO and Mr. Satish Patel, Director – Finance & CFO responded to the questions raised by Speakers and answered the questions received by the Members via email or chat box.

The Chairman informed the Members that his current term as the Chairman and the Board Member of the Company would end in Feb 2023 and he has taken the decision to step down from the Chairmanship of the Company and a suitable successor to his position will be announced in due course.

The Chairman thanked one and all for attending the meeting and informed the Members that the e-voting is open for additional 15 (Fifteen) minutes to enable the Members who have not casted their vote yet. He took the consent for leaving the meeting along with the Board of Directors.

The meeting concluded at 5.47 p.m. (1747 Hrs. IST).

For **Schaeffler India Limited**

**Ashish Tiwari**  
**VP – Legal & Company Secretary**