



**MALU PAPER
MILLS LTD.**

"HEERA PLAZA" 4 th Floor,
Near Telephone Exchange,
Central Avenue, Nagpur- 08.
Ph. No. : 2760308, 2778506, (F) 2760310
Web : www.malupaper.com
e-mail : info@malupaper.com,
CIN No. : L 15142MH1994PLC076009

Date: 10-02-2025

To
The Manager
Department of Corporate Services
The National Stock Exchange of India
"Exchange Plaza"
BandraKurla Complex, Bandra (E)
Mumbai - 400 051.

To
The Manager
Department of Corporate Services
The Bombay Stock Exchange Ltd.
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400 001.

Security Code: 532728

Sub : Outcome of Board Meeting held on 10-02-2025
Ref : Regulation 30,33 & other applicable regulations of SEBI (Listing obligation and Disclosure requirements), 2015

Dear Sir/Madam,

Please find attached herewith the Integrated Filing (Financial) of Malu Paper Mills Limited for the quarter and nine months period ending December 31, 2024. This disclosure is being made in compliance with the SEBI Circular No. SEBI/HO/CFD/CFDPoD2/CIR/P/2024/185 dated December 31, 2024, read with Circular No. 20250102-4 issued by BSE Limited circular dated January 2, 2025.

1. Financial Result — Attached Annexure I
2. Statement On Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.: Not Applicable
3. Format for Disclosing outstanding default on Loans and Debt securities: Not Applicable
4. Format for Disclosure of Related Party Transactions (applicable only for half yearly filings i.e 2nd and 4th quarter): Not Applicable
5. Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) Submitted Along- with Annual audited financial results (Standalone) (Applicable Only for Annual Filing i.e., 4th Quarter): Not Applicable

The above intimation is also available on the website of the Company at www.malupaper.com

The meeting was concluded at 04:10 p.m

We request you to kindly take note of the above.

Thanking You

For Malu Paper Mills Limited



Punamchand Malu
Managing Director & CEO
DIN: 00301030



MALU PAPER MILLS LIMITED

Regd. Office : "Heera Plaza", 4th Floor, Near Telephone Exchange, Central Avenue, Nagpur - 440 008.
CIN NO.L15142MH1994PLC076009
www.malupaper.com Email : contacts@malupaper.com

ANNEXURE I

(Rs. In Lacs)

Statement of Un Audited Financial Results for the Quarter and Nine Months ended 31-12-2024

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Previous year ended 31/03/2024
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	
I	Income from Operations						
a)	Net Sales/Income from Operations	6262.32	6469.66	6136.41	18485.04	19921.92	27444.08
b)	Other Operating Income	13.27	12.77	15.05	38.81	45.02	62.34
	Total income from Operations	6275.59	6482.43	6151.46	18523.85	19966.94	27506.42
II	Expenses						
a)	Cost of Material Consumed	4240.44	4602.79	4616.66	12426.07	13206.86	18440.89
b)	Changes in inventories of Finished Goods and work in progress	276.20	(109.26)	(910.61)	609.11	(785.32)	(1385.86)
c)	Employee benefits expenses	256.79	252.58	221.28	751.27	623.95	860.07
d)	Depreciation and amortisation expenses	130.30	128.97	125.01	387.83	375.04	500.79
e)	Finance Cost	281.52	268.20	258.23	791.06	778.84	1089.06
f)	Other Expenses	1607.33	1928.88	1792.58	4844.81	5664.64	7654.02
	Total Expenses	6792.58	6972.17	6103.16	19810.15	19864.00	27358.97
III	Profit/(Loss) from operations before Exceptional Items and Tax (I-II)	(517.00)	(489.74)	48.30	(1286.31)	102.94	147.45
IV	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
V	Profit/(Loss) from ordinary activities before tax (III-IV)	(517.00)	(489.74)	48.30	(1286.31)	102.94	147.45
VI	Tax Expenses						
a)	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
b)	Deferred Tax	(149.66)	(122.61)	12.58	(355.00)	23.31	57.92
VII	Profit/(Loss) for the period from continuing operations (V-VI)	(367.34)	(367.13)	35.72	(931.31)	79.63	89.53
VIII	Other comprehensive income	0.00	0.00	0.00	0.00	0.00	3.19
IX	Total Comprehensive Income for the period (VII+VIII)	(367.34)	(367.13)	35.72	(931.31)	79.63	92.72
X	Paid up equity share capital (Face value of Rs.10 each)	1705.93	1705.93	1705.93	1705.93	1705.93	1705.93
XI	Other Equity						
XII	Earning per Equity Shares (Face value of Rs.10 each) (not annualised)						
a	Basic	(2.15)	(2.15)	0.21	(5.46)	0.47	0.54
b	Diluted	(2.15)	(2.15)	0.21	(5.46)	0.47	0.54

Notes :

- The Unaudited Financial results for the quarter ended on Dec 31, 2024 of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at meeting held on 10-02-2025.
- The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid Results under regulation 33 of SEBI (LODR) Regulation.
- The Company operates in only one segment i.e. paper and therefore as per Ind AS 108 segment reporting is not required.
- Results for the quarter ended on Dec 31, 2024 are in accordance with Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- The company has incurred cash loss of Rs.251.70 lacs during the quarter under review. During the quarter, the company's production and earnings were impacted due to planned annual maintenance, decrease in realizations and rising input costs. However, strategically this maintenance period was also utilised for upgradation of plant and machinery to improve the quality and brightness of paper. The production of improved white paper is implemented from 08th January 2025.
- The Management is of the view that the net worth of the company will improve in the upcoming Quarters due to the turnaround in production strategies. Further the promoters are planning to infuse more capital in the company to improve the working and Net Worth of the company.
- Previous period's figures have been regrouped wherever necessary to confirm current period's classification.

Place : Nagpur
Date : 10-02-2025



Punamchand Malu
Punamchand Malu
Managing Director
DIN - 00301030

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015(as amended)

To, The Board of Directors of MALU PAPER MILLS UNITED

We have reviewed the accompanying statement of unaudited standalone financial results of Malu Paper Mills Limited (the Company) for the quarter ended **31st December, 2024** and the year-to-date results for the period 01 April 2024 to 31st December 2024 (the Statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing obligation and Disclosure Requirements) Regulation, 2015, as amended.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 (the Act) read with relevant rules issued under and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (listing obligation and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing obligation and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Demble Ramani & Co.
Chartered Accountants
FRN: 102259W

ASHOK KIMATRAI
RAMANI

Digitally signed by ASHOK
KIMATRAI RAMANI
Date: 2025.02.10 15:44:22
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CA Ashok Ramani
Partner

Mem No : 030537

Place: Nagpur

Date: 10/02/2025

UDIN: 25030537BMMLYO7031

