



Ushdev International Ltd.

December 12, 2022

To,  
The Secretary  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalai Street,  
Mumbai — 400001

**Script Code - 511736**

Dear Sir/ Madam,

**Ref:** Ushdev International Limited

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing regulations")**

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions and balances for the half year ended September 30, 2022.

Kindly take the same on record and display the same on the website of your exchange.

Yours faithfully,

For **Ushdev International Limited**

SONAM  
KINJAL  
GANDHI  
**Sonam Gandhi**

Digitally signed by SONAM KINJAL  
GANDHI  
DN: cn=K. o=Personal,  
postalCode=401101,  
st=Maharashtra,  
serialNumber=1CE96783AD844F81  
D020F6CC986F439C81694F52E86  
21F80FC08E8845007A,  
cn=SONAM KINJAL GANDHI  
Date: 2022.12.12 13:06:32 +05'30'



Company Secretary and Compliance Officer

**Encl:** As Above

*(Ushdev International Limited was under Corporate Insolvency Resolution Process as per the provisions of IBC, 2016. The Resolution plan was approved by National Company Law Tribunal, Mumbai Special Bench on 3<sup>rd</sup> February, 2022. As per resolution plan the all the powers vest with the Implementing Agency appointed by the Resolution Applicant and Committee of Creditors)*

CIN: L40102MH1994PLC078468

Registered Office: New Harileela House, 6th Floor, Mint Road, Fort, Mumbai - 400001

Corporate Office: Apeejay House, 6th Floor, 130 Mumbai Samachar Marg, Fort, Mumbai - 400023

Phone: +91-22-61948888 Fax: +91-22-22821098

E-mail: info@ushdev.com Website: www.ushdev.com

Sl. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of the related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					Notes
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment )	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
1	Ushdev International Limited		Ushdev Windpark Private Limited		Entity under Common Control	Advance		NIL	0.00	65.03	65.03											
2	Ushdev International Limited		PG Mercantile Private Limited		Entity under Common Control	Advance		NIL	0.00	335.44	335.44											
3	Ushdev International Limited		MJJ Steel Private Limited		Entity under Common Control	Advance		NIL	0.00	0.39	0.39											
4	Ushdev International Limited		Ushdev Securities Limited		Entity under Common Control	Advance		NIL	0.00	0.03	0.03											
5	Ushdev International Limited		Ushdev Mercantile Private Limited		Entity under Common Control	Advance		NIL	0.00	303.18	303.18											
6	Ushdev International Limited		Ultravolt Power Private Limited		Entity under Common Control	Advance		NIL	0.00	26.16	26.16											
7	Ushdev International Limited		UIL Hongkong Limited		Fellow Subsidiary	Advance		NIL	0.00	259.34	259.34											
8	Ushdev International Limited		UIL Singapore PTE Limited		Fellow Subsidiary	Advance		NIL	2.95	37.95	40.90										Please note that there are no advances during the period under review, the difference in the opening and closing balances is due to foreign exchange fluctuations	
9	Ushdev International Limited		PG Traders		Entity under Common Control	Loan		NIL	0.00	1109.12	1109.12											
10	Ushdev International Limited		UIL Commodities DMCC		Entity under Common Control	Loan		NIL	224.84	2890.93	3115.77										Please note that there are no loans during the period under review, the difference in the opening and closing balances is due to foreign exchange fluctuations	
11	Ushdev International Limited		Monetx Trading Private Limited		Entity under Common Control	Advance		NIL	0.00	100.50	100.50											
12	Ushdev International Limited		Portman Properties Private Limited		Entity under Common Control	Loan		NIL	0.00	0.07	0.07											
13	Ushdev International Limited		Ultravolt Power Private Limited		Entity under Common Control	Loan		NIL	0.00	1.50	1.50											
14	Ushdev International Limited		Ushdev Windpark Private Limited		Entity under Common Control	Loan		NIL	0.00	5.00	5.00											
15	Ushdev International Limited		Enshrine Propoerty Management Private Limited		Entity under Common Control	Loan		NIL	0.00	0.08	0.08											
16	Ushdev International Limited		Vijay Devraj Gupta Foundation		Subsidiary	Any other transaction	CSR	NIL	0.00	201.61	201.61											
17	Ushdev International Limited		Honest Trading Co.		Entity under Common Control	Loan		NIL	0.00	15.19	15.19											
18	Ushdev International Limited		Ushdev Mercantile Private Limited		Entity under Common Control	Loan		NIL	0.00	9.71	9.71											
19	Ushdev International Limited		Monetx Trading Private Limited		Entity under Common Control	Any other transaction	Reimbursement	NIL	0.00	80.34	80.34											
20	Ushdev International Limited		UD Trading Group Pte Limited		Entity under Common Control	Any other transaction	Reimbursement	NIL	0.00	91.06	91.06											
21	Ushdev International Limited		Mr Arvind Prasad		Managing Director	Remuneration		NIL	14.48	0.00	0.00											
22	Ushdev International Limited		Ms Sucheta Mahadik		Chief Financial Officer upto July 12, 2022	Remuneration		NIL	11.66	0.00	0.00											
23	Ushdev International Limited		Ms Sayli Munj		Company Secretary upto May 13, 2022	Remuneration		NIL	0.60	0.00	0.00											
24	Ushdev International Limited		Ms Gauri Amod Mulay		Chief Financial Officer w.e.f. closing hours of July 12, 2022	Remuneration		NIL	6.93	0.00	0.00											
25	Ushdev International Limited		Ms Sonam Kinjal Gandhi		Company Secretary w.e.f. July 12, 2022	Remuneration		NIL	2.26	0.00	0.00											
Total value of transaction during the reporting period									263.72													

