

SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra)
400009, Phone: 022 23486740, Email: sarthakindustries@yahoo.in, website: www.sarthakindustries.com

Date: 14th February, 2020

To,

BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Dear Sir/ Madam,

Sub: Un-audited Financial Results for the Quarter and Nine Months ended 31st December, 2019 with Limited Review Report thereon.

Dear Sir,

Please find attached herewith the copy of the Un-audited Financial Results for the quarter and nine months ended 31st December, 2019 with Limited Review Report thereon. The results were approved and taken on records by the Board of Directors of the Company at their meeting held on 14th February, 2020.

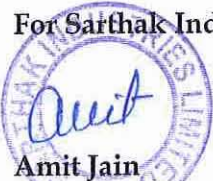
The Board Meeting commenced at 4.30 pm and concluded at 5.15 pm.

You are requested to take the same on your records and oblige.

Thanking you,

Yours Sincerely,

For Sarthak Industries Limited



Amit Jain
Company Secretary



SARTHAK INDUSTRIES LIMITED

214, Trade Centre, South Tukoganj, Indore-452 001 (M.P.) India
Telefax : 0731-2527949. E-mail : sarthakindustries@yahoo.in



CIN - L99999 MH 1982 PLC 136834

(An ISO 9001 Company)

Unaudited Financial Results for the quarter and nine months ended 31st December, 2019

S. No.	Particulars	Quarter ended			Nine months ended		(Rs. in lacs)
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	Year ended
		Unaudited	Unaudited	unaudited	Unaudited	Unaudited	Audited
	(Refer Notes Below)						
1	Income from operations						
	(a) Revenue From Operations	1844.29	2667.96	2757.38	6855.28	8505.45	11195.67
	(b) Other Income	329.17	36.91	36.01	613.55	104.73	144.56
	Total Revenue	2173.46	2704.87	2793.39	7468.83	8610.18	11340.23
2	Expenses						
	a) Cost of materials consumed	60.49	167.23	677.54	664.96	1704.44	2200.20
	b) Purchase of stock in trade	1714.45	2267.49	1891.62	5552.68	6417.26	8403.66
	c) Changes in inventories of finished goods, work in progress & stock in trade	(81.48)	(17.04)	40.65	82.88	(271.01)	(390.82)
	d) Employee benefit expense	51.30	58.93	67.00	188.48	179.21	278.33
	e) Finance Costs	22.36	36.76	29.42	92.40	114.36	160.42
	f) Depreciation & Amortisation Expense	10.89	10.27	18.56	30.49	52.84	71.32
	g) Other Expenditure	175.33	101.92	45.52	383.14	318.33	498.61
	Total expenses (a) to (g)	1953.34	2625.56	2770.31	6995.03	8515.43	11221.72
3	Profit/(Loss) before exceptional items and tax (1-2)	220.12	79.31	23.08	473.80	94.75	118.51
4	Exceptional items (net)	-	-	-	108.09	-	-
5	Profit/(Loss) Before extraordinary items and tax (3-4)	220.12	79.31	23.08	365.71	94.75	118.51
6	Extraordinary items	-	-	-	-	-	-
7	Profit/(Loss) Before tax (5-6)	220.12	79.31	23.08	365.71	94.75	118.51
8	Tax Expense						
	- Current Tax	(51.50)	(24.52)	9.18	101.98	33.50	86.82
	- Deferred Tax	(0.33)	1.07	(0.93)	0.22	(1.84)	(6.62)
	- Income Tax for earlier years	-	-	-	-	-	(6.60)
9	Net Profit/(Loss) after tax (7-8)	271.95	102.76	14.83	263.51	63.09	44.91
10	Other comprehensive income						
	A. (i) Items that will not to be reclassified to Profit or Loss	(65.68)	(7.26)	10.34	(80.92)	13.53	(8.08)
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	7.39	2.86	(2.60)	10.57	(1.37)	1.54
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
		(58.29)	(4.40)	7.74	(70.35)	12.16	(6.54)
11	Total Comprehensive Income for the Period (9+10)	213.66	98.36	22.57	193.16	75.25	38.37
12	Paid up equity share capital (FV of Rs. 10/- each)	696.89	696.89	696.89	696.89	696.89	696.89
13	Reserves excluding revaluation Reserves						2555.42
14	Earnings per share (in Rs.)						
	(a) Basic (not annualised)	3.90	1.47	0.21	3.78	0.91	0.64
	(b) Diluted (not annualised)	3.90	1.47	0.21	3.78	0.91	0.64

Note -

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on February 14, 2020.
- The company has adopted Ind AS 116 'Leases' effective from April 1, 2019 and elect not to apply the requirements of Ind AS 116 since leases are short-term leases.
- Exceptional item of Rs. 108.09 lacs is pertaining to old sales tax demand in appeal, settled by the Company under amnesty scheme.
- The statutory auditors of the company have carried out limited review of the financial results for the quarter and nine months ended December 31, 2019.
- Previous period/year figures have been regrouped/recasted wherever necessary.
- The above financial results are available on Company's website www.sarthakindustries.com and also on the website of BSE.

Dated : 14th February, 2020

Place : Indore



For SARTHAK INDUSTRIES LIMITED

Y. M. SMARMA

WHOLE TIME DIRECTOR

DIN: 03644480



SARTHAK INDUSTRIES LIMITED

214, Trade Centre, South Tukoganj, Indore-452 001 (M.P.) India
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(An ISO 9001 Company)

Segment wise Revenue, Results, Assets and Liabilities (for the quarter and nine months ended 31st December, 2019)

S. No.	Particulars	Quarter Ended			Nine months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Sales/ Income)						
a.	Cylinders Business	156.40	322.34	849.49	852.19	2333.19	3044.22
b.	Merchant Trading	1692.06	2360.42	1908.71	6026.20	6173.61	8152.90
c.	Unallocated-Others	325.00	22.11	35.19	590.44	103.38	143.11
	Sales / Income from Operations	2173.46	2704.87	2793.39	7468.83	8610.18	11340.23
2	Segment Results (Profit (+)/ Loss (-) before Tax and Interest)						
a.	Cylinders Business	2.13	10.46	26.77	10.70	203.78	221.25
b.	Merchant Trading	29.26	104.03	1.02	142.33	10.22	47.90
c.	Unallocated-Others	211.09	1.58	24.71	305.08	(4.89)	9.78
	Total	242.48	116.07	52.50	458.11	209.11	278.93
	Less : -						
i)	Finance Cost	22.36	36.76	29.42	92.40	114.36	160.42
ii)	Other Un-allocable expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
iii)	Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	220.12	79.31	23.08	365.71	94.75	118.51
3	Segment Assets						
a.	Cylinders Business	1003.48	1082.30	1577.77	1003.48	1577.77	1216.36
b.	Merchant Trading	2949.29	2657.68	2373.82	2949.29	2373.82	2426.11
c.	Unallocated-Others	2670.31	3190.89	4536.57	2670.31	4536.57	4341.62
	Total	6623.08	6930.87	8488.16	6623.08	8488.16	7984.09
4	Segment Liabilities						
a.	Cylinders Business	196.81	172.76	1082.72	196.81	1082.72	533.02
b.	Merchant Trading	1769.46	1585.70	2058.05	1769.46	2058.05	1858.26
c.	Unallocated-Others	1211.34	1940.64	2058.18	1211.34	2058.18	2340.50
	Total	3177.61	3699.10	5198.95	3177.61	5198.95	4731.78

Note -

1 Previous period/year figures have been regrouped/recasted wherever necessary.

For SARTHAK INDUSTRIES LIMITED



Y. M. SHARMA
WHOLE TIME DIRECTOR
DIN: 03644480

Dated : 14th February, 2020

Place: Indore



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Sarthak Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Sarthak Industries Limited (the "Company"), for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 (the "Statement") attached herewith. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SMAK & Co.
Chartered Accountants
(Firm Reg. No. 020120C)


CA Atishay Khasgiwala
Partner
M. No. 417866



Place: Indore
Date : 14.02.2020
UDIN: 20417866AAAAAPG346