



## **Baid Leasing and Finance Co. Ltd.**

Regd. Office: "Baid House", IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph:9214018855  
E-mail: [baidfinance@baidgroup.in](mailto:baidfinance@baidgroup.in) Website: [www.balfc.com](http://www.balfc.com) CIN: L65910RJ1991PLC006391

**Date: May 29, 2020**

**To,  
BSE Limited,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Fort  
Mumbai-400001 (Maharashtra)**

**Sub: Outcome of Board Meeting held on Friday, May 29, 2020 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref.: Scrip Id.: 511724**

Dear Sir / Ma'am,

The Board of Directors of the Company in their meeting held on Friday, May 29, 2020 at the registered office of the Company situated at, "Baid House", IInd Floor, 1, Tara Nagar, Ajmer Road, Jaipur-302 006 (Rajasthan) which commenced at 04:00 P.M. and concluded at 05:30 P.M., inter alia transacted the following business:

1. Approved re-appointment of Mr. Panna Lall Baid, Chairman and Managing Director of the Company subject to the approval of the shareholders in the ensuing Annual General Meeting for a further period of 3 years w.e.f April 01, 2021.

Kindly note that the details of the Appointing Director as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated September 09, 2015 is enclosed herewith as Annexure - 1.

2. Approved re-appointment of Mr. Aman Baid, Executive Director of the Company, subject to the approval of the shareholders in the ensuing Annual General Meeting for a further period of 3 years w.e.f June 01, 2020.

Kindly note that the details of the Appointing Director as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated September 09, 2015 is enclosed herewith as Annexure - 2

Further in compliance with SEBI Circular No. LIS/COMP/14/2018-19 dated June 20, 2018, and as per the confirmation received from Mr. Panna Lall Baid and Mr. Aman Baid, this is to confirm that they are not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

For Baid Leasing And Finance Co. Ltd.

  
Company Secretary



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You are requested to take the same on record.

**Thanking You,  
Yours Faithfully  
FOR BAID LEASING AND FINANCE CO. LTD.**

For Baid Leasing And Finance Co. Ltd

Company Secretary

**CS NAMRATA SAJNANI  
(COMPANY SECRETARY &  
COMPLIANCE OFFICER)  
FCS-10030**

**Encl: A/a**



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## Annexure - 1

Disclosure Requirement	Details
Reason for Change	<p>Mr. Panna Lall Baid, Chairman and Managing Director of the company was re-appointed as Chairman and Managing Director of the company by the board of directors in the board meeting held on May 16, 2017 for a period of 3 years with effect from April 1, 2018 further approval of shareholders was received in Annual General Meeting (AGM) held on September 15, 2017. His current term will expire on March 31, 2021.</p> <p>Therefore the Board of Directors have approved re-appointment of Mr. Panna Lall Baid as Chairman and Managing Director of the Company w.e.f April 01, 2021 subject to the approval of shareholders in the ensuing AGM.</p>
Date of Appointment & Term of Appointment	<p>Date :-Re-appointment to be effective from April 01, 2021 subject to the approval of shareholders in the ensuing AGM.</p> <p>Terms:- Appointed as Chairman and Managing Director of the company for a period of 3 years with effect from April 01, 2021.</p>
Brief Profile	<p>Mr. Panna Lall Baid has over 57 years of auto finance sector experience and managerial experience. He is the founder of Baid Leasing and Finance Company Limited. The company has grown and flourished under his guidance. His management skills and self-belief has been a crucial factor in the growth and expansion of the business. His presence serves as a positive catalyst in the company. He possesses appropriate skills, experience and knowledge; inter alia, in the field of finance</p>
Disclosure of Relationships between Directors	<p>Grandfather of Mr. Aman Baid Father in-law of Mrs. Alpana Baid</p>

### FOR BAID LEASING AND FINANCE CO. LTD.

For Baid Leasing And Finance Co. Ltd.

Company Secretary

**CS NAMRATA SAJNANI**  
**(COMPANY SECRETARY &**  
**COMPLIANCE OFFICER)**  
**FCS-10030**



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### Annexure - 2

Disclosure Requirement	Details
Reason for Change	<p>Mr. Aman Baid, Director of the company was re-appointed as the Executive Director of the company by the board of directors in the board meeting held on May 16, 2017 for a period of 3 years with effect from June 1, 2017 further approval of shareholders was received in Annual General Meeting (AGM) held on September 15, 2017. His current term will expire on May 31, 2020.</p> <p>Therefore, the Board of Directors have approved re-appointment of Mr. Aman Baid as Executive Director of the Company w.e.f June 01, 2020 subject to the approval of shareholders in the ensuing AGM.</p>
Date of Appointment & Term of Appointment	<p>Date:-Re-appointment to be effective from June 01, 2020 subject to the approval of shareholders in the ensuing AGM.</p> <p>Terms:- Appointed as Executive Director for a period 3 years with effect from June 01, 2020.</p>
Brief Profile	<p>Mr. Aman Baid has done M.B.A in Family Management and Bachelors in Hotel Management. He is having an experience of more than 7 years in the field of vehicle financing, accounting and financial management. He is actively handling the vehicle portfolio of the company for the last 7 years. He is heading the operations, credit and collection for the vehicle portfolio as well.</p>
Disclosure of Relationships between Directors	<p>Grandson of Mr. Panna Lall Baid and son of Mrs. Alpana Baid .</p>

**FOR BAID LEASING AND FINANCE CO. LTD.**  
For Baid Leasing And Finance Co. Ltd.

  
**CS NAMRATA SAJJANI**  
(COMPANY SECRETARY &  
COMPLIANCE OFFICER)  
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