

To,

Date: 13.02.2020

BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai- 400001

Dear Sir/Madam,

Sub: Outcome of Board meeting under regulation 30 read with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Bhaskar Agrochemicals Limited (Scrip code: 524534)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s Bhaskar Agrochemicals Limited held on Thursday, 13.02.2020 at 4.00 p.m. at the registered office of the Company, the Board duly considered and approved the Un - Audited financial results and Limited Review Report for the quarter ended 31.12.2019. (Enclosed)

The meeting concluded at 4.30 p.m.

Thanking you.

Yours sincerely,
For Bhaskar Agrochemicals Limited



P. Praveen Kumar
Whole-Time Director & CFO
(DIN: 00353720)

Encl: as above



BHASKAR AGROCHEMICALS LIMITED

An ISO 9001, 14001 and 45001 Certified Company

R. O. : 503, Riviera Apartments, 6-3-347/9, Dwarakapuri Colony, Panjagutta, Hyderabad. India. 500082

Factory: 94/1, Toopranpet (V), Choutuppal (M), Yadadri Bhuvanagiri (D), Telangana, India. 508252

+91 40 6646 2082 @ bhaskaragro@yahoo.com

CIN: L24219TG1988PL008331

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

Rs. In Lakhs

S.No	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
I.	INCOME						
	a) Revenue from Operations (Gross)	1,627.34	2,507.32	1,378.12	4,838.70	4,772.12	5,166.71
	b) Other Income	0.53	0.03	-	0.56	-	0.28
	Total Revenue (I)	1,627.87	2,507.35	1,378.12	4,839.26	4,772.12	5,166.99
II.	EXPENSES						
	a) Cost of Materials Consumed	1,389.08	2,226.16	1,228.09	4,276.09	4,198.69	4,555.24
	b) Increase in Inventories of Finished Goods and Work-in-Progress	20.34	1.55	6.90	(10.93)	(1.09)	7.95
	c) Excise duty on sale of goods	-	-	-	-	-	-
	d) Employee Benefits Expenses	41.96	45.88	42.08	128.45	123.01	165.43
	e) Finance Cost	31.80	36.80	35.85	100.83	106.27	139.41
	f) Depreciation and Amortisation	24.47	24.62	21.08	73.43	53.59	76.97
	g) Other Expenses	44.36	52.26	42.30	127.42	122.80	150.29
	Total Expenses (II)	1,552.01	2,387.27	1,376.30	4,695.29	4,603.27	5,095.29
III.	Profit (Loss) Before Exceptional Items and Extraordinary items and Tax (I-II)	75.86	120.08	1.82	143.97	168.85	71.70
	Exceptional Items	-	-	-	-	-	-
IV.	Profit Before Tax	75.86	120.08	1.82	143.97	168.85	71.70
V.	Tax Expense						
	a) Current tax	-	-	-	-	-	-
	b) Adjustment of current tax relating to earlier years	-	-	-	-	-	-
	c) Deferred tax charge/ (credit)	-	-	-	-	-	-
	d) Adjustment of deferred tax relating to earlier years	-	-	-	-	-	-
	Total tax expense	-	-	-	-	-	-
VI.	Profit for the year	75.86	120.08	1.82	143.97	168.85	71.70
	OTHER COMPREHENSIVE INCOME (OCI)						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	Re-measurement loss on employee defined benefit plans	0.72	0.72	(0.55)	2.16	(1.63)	2.88
	Deferred tax credit	-	-	-	-	-	-
	Total other comprehensive income for the year, net of tax	0.72	0.72	(0.55)	2.16	(1.63)	2.88
	Total comprehensive income for the year, net of tax	76.58	120.80	1.27	146.13	167.22	74.58
	Earning Per Share						
	Basic	1.45	2.31	0.03	2.76	3.24	1.38
	Diluted	1.45	2.31	0.03	2.76	3.24	1.38



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Notes :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 13, 2020.
- 2 The above financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 3 Based on the "Management Approach" as defined in IND AS - 108 Operating Segments, the company is primarily engaged in the business of Agro chemicals which the management recognises as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly, not provided.
- 4 Previous period figures have been regrouped and recasted wherever necessary.

By order of the Board

P. Pattabhi Rama Rao
Managing Director

Place : Hyderabad
Date : 13.02.2020



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S.SINGHVI & CO.
CHARTERED ACCOUNTANT

405, VAMSI PARADISE,
7-1-69, BALKAMPET, STREET NO. 1,
AMEERPET,
HYDERABAD – 500 016.
Phone No - 919849016496
Email Id - ssinghvi57@yahoo.com

Limited review report on unaudited quarterly standalone financial results and unaudited standalone year-to-date results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Bhaskar Agro Chemicals Limited

To the Board of Directors of
Bhaskar Agro Chemicals Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Bhaskar Agro Chemicals Limited** ('the Company') for the quarter and nine months ended 31st December 2019 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Without qualifying our opinion we draw the attention on following matter:

The company has not provided depreciation on building & plant and machinery relating to Unit -II in books of account of the company as Unit -II is closed.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S Singhvi & Co.
Chartered Accountants
Firm Reg. No. 003872S

Shailendra Singhvi
Proprietor
Membership No.023125/ICAI



UDIN : 20023125 AAAAAE 6397

Place: Hyderabad
Date : 13.02.2020