

THE INDIAN LINK CHAIN MANUFACTURERS LIMITED

REGD OFFICE : SONAWALA BLDG., 2ND FLOOR, 59 , MUMBAI SAMACHAR MARG,
MUMBAI – 400023. PHONE :- 91-22-22661013 EMAIL : inlinch@hotmail.com
CIN No.: L28920MH1956PLC009882

Date: 22.10.2021

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400001.

Ref: The Indian Link Chain Manufacturers Limited (Security Code No.: (504746)

Sub: Approval of unaudited Financial Results for the quarter and half year ended 30th September, 2021.

Dear Sir,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held on 22.10.2021 approved unaudited Financial Results for the quarter and half year ended 30th September, 2021. Summarized copy of Financial Result along with Limited Review Report pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For The Indian Link Chain Manufacturers Limited,

Sudhir Nevatia
Managing Director
DIN: 00001258

Encl: As above

(Rs.in lakhs)

Sr No	Particulars	Quarter Ended			Period Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30th September 2021	30th June 2021	30th September 2020	30th September 2021	30th September 2020	31st March 2021
1	Income						
	(a) Revenue from Operations	-	-	6.16	-	9.49	22.06
	(b) Other Income	6.28	6.40	7.78	12.68	15.40	29.65
	Total Income from operations	6.28	6.40	13.94	12.68	24.89	51.71
2	Expenses:						
	a) Purchase of Stock-in-trade	-	-	6.14	-	9.46	22.00
	b) Employee Benefits Expenses	12.72	12.72	12.72	25.44	25.38	50.82
	c) Depreciation and Amortisation expense	0.36	0.34	0.36	0.70	0.70	1.39
	d) Other expenses	4.53	3.49	4.29	8.02	7.72	16.28
	Total Expenses	17.61	16.55	23.51	34.16	43.26	90.49
	Profit / (Loss) from ordinary activities before Exceptional items (1-2)						
3		(11.33)	(10.15)	(9.57)	(21.48)	(18.37)	(38.78)
4	Exceptional Items						
5	Profit / (Loss) before tax (3 +/- 4)	(11.33)	(10.15)	(9.57)	(21.48)	(18.37)	(38.78)
6	Tax Expense						
	- Current tax	-	-	-	-	-	-
	- Deferred tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
7	Profit / (Loss) for the period (5 +/- 6)	(11.33)	(10.15)	(9.57)	(21.48)	(18.37)	(38.78)
8	Other Comprehensive Income, net of income tax						
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	-	-	-	-	-	-
9	Total Comprehensive Income for the period (8 +/- 7)	(11.33)	(10.15)	(9.57)	(21.48)	(18.37)	(38.78)
10	Paid-up equity share capital (face value of Rs 100/- per share)	50.00	50.00	50.00	50.00	50.00	50.00
11	Other Equity						355.00
11	Earning per share (EPS) (of Rs 100/- each) (not annualised)						
	Basic/ Diluted EPS	(22.66)	(20.30)	(19.14)	(42.96)	(36.74)	(77.57)

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 22-10-21. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The Company is engaged in trading of Chains and Chemicals. In view of the Management the risks and returns in trading of these products are not different. Hence the disclosure of "Segment Reporting" not required accordingly.

The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- The Management of the Company has assessed the impact of COVID-19 Pandemic on its financial result/ position such as trade receivables, trade payables and based on its best judgement and reasonable estimate, has concluded that there are no material adjustments required in the Financial Results. However the impact assessment of Covid-19 is a continuous process, given the uncertainties associated with its duration and nature, it is not possible to estimate the future impact as at the date of approval of this financial result. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.
- Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to conform to the current year presentations.
- Statement of Cash flows is attached in Annexure I.

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 HARIPRASAD
 NEVATIA

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For THE INDIAN LINK CHAIN MFRS. LTD.

SUDHIR NEVATIA

MANAGING DIRECTOR

Place: Mumbai
 Date: 22-Oct-21



(Rs.in lakhs)

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2021			
	PARTICULARS	30th September, 2021	31st March, 2021
		Unaudited	Audited
A	ASSETS		
	Non - Current Assets		
(a)	Property, Plant and Equipment	7.76	8.45
(b)	Financial assets	-	-
	(i) Loans	0.16	0.16
	(ii) Other non current Financial Assets	370.00	410.00
(c)	Other tax assets (Net)	3.47	2.20
	Sub- total - Non - Current Assets	381.39	420.81
	Current Assets		
(a)	Financial assets		
	(i) Trade receivables	1.75	12.01
	(ii) Cash and cash equivalents	27.60	15.47
	(iii) Other financial assets	4.29	1.53
(b)	Other current assets	7.19	6.42
	Sub- total - Current Assets	40.83	35.42
	TOTAL- ASSETS	422.22	456.24
B	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity share capital	50.00	50.00
(b)	Other Equity	333.51	355.00
	TOTAL- EQUITY	383.51	405.00
	LIABILITIES		
1	Current liabilities		
(a)	Financial Liabilities		
	(i) Trade payables	2.25	14.77
(b)	Other current liabilities	36.44	36.47
	Sub- total - Current Liabilities	38.69	51.24
	TOTAL- LIABILITIES	38.69	51.24
	TOTAL- EQUITY AND LIABILITIES	422.22	456.24

As per our report of even date attached

For and on behalf of

KANU DOSHI ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Firm's Registration Number: 104746W/W100096

KUNAL VAKHARIA

PARTNER

MEMBERSHIP NO. 148916

KUNAL VAKHARIA

FOR AND ON BEHALF OF THE BOARD

SUDHIR
HARIPRASAD
NEVATIA

**SUDHIR NEVATIA
MANAGING DIRECTOR**

PLACE : MUMBAI

DATE : 22-10-21



Annexure-1

CASH FLOW STATEMENT

(Rs. In lakhs)

Particulars	Half year ended - Unaudited	
	30th Sept, 2021	30th Sept, 2020
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax & Extraordinary Items	(21.48)	(18.37)
Adjustment for:		
Depreciation	0.70	0.70
Interest income	(12.68)	(15.40)
	(11.98)	(14.70)
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	(33.46)	(33.07)
ADJUSTMENTS FOR WORKING CAPITAL CHANGES		
Trade Payables	(12.52)	(9.70)
Other Current Liabilities	(0.03)	(3.44)
Other Current Assets	(0.77)	(0.76)
Trade Receivables	10.26	12.53
Other Financial Assets	(2.76)	(2.55)
	(5.82)	(3.92)
Cash Generated from Operations	(39.28)	(36.99)
Direct Taxes paid (Including Interest)	(1.27)	(1.15)
NET CASH USED IN OPERATING ACTIVITIES	(40.55)	(38.14)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Change in Fixed Deposit	40.00	20.00
Interest Received	12.68	15.40
NET CASH FROM IN INVESTING ACTIVITY	52.68	35.40
C) CASH FLOW FROM FINANCING ACTIVITIES		
NET CASH USED IN FINANCING ACTIVITY	-	-
NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)	12.13	(2.74)
OPENING BALANCE OF CASH & CASH EQUIVALENTS	15.47	16.20
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	27.60	13.46
	12.13	(2.74)

Notes

1 Closing Balance of Cash & Cash Equivalents

Cash and Cash Equivalents Includes (Refer Note No 9):

Cash In Hand

0

Bank balances

-

- In Current Account

28

28

2 Previous year figures have been regrouped and rearranged wherever considered necessary to make them comparable with those of current year.

As per our report of even date attached

For and on behalf of

KANU DOSHI ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Firm's Registration Number: 104746W/W100096

KUNAL VAKHARIA

PARTNER

MEMBERSHIP NO. 148916

KUNAL VAKHARIA



FOR AND ON BEHALF OF THE BOARD

Digitally signed by
SUDHIR HARI PRASAD
NEVATIA
DN: cn=SUDHIR HARI PRASAD
NEVATIA, o=INDIAN LINK CHAIN MFRS. LTD., c=IN

SUDHIR NEVATIA

MANAGING DIRECTOR

PLACE : MUMBAI

DATE : 22-10-21

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of THE INDIAN LINK CHAIN MANUFACTURERS LIMITED
("Company")

1. We have reviewed the accompanying statement of unaudited financial results of **THE INDIAN LINK CHAIN MANUFACTURERS LIMITED ("Company")** for the quarter and half year ended September 30, 2021 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096

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VAKHARIA

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Kunal Vakharia
Partner
Membership No.: 148916
UDIN: 21148916AAAIG9449
Place: Mumbai
Date: 22nd October 2021

