
BIHAR SPONGE IRON LIMITED

REGISTERED OFFICE & PLANT : UMESH NAGAR, CHANDIL-832401, DISTT. SARAIKELA- KHARSAWAN, JHARKHAND
Ph. +91 9955542302, E-mail: companysecretary@bsil.org.in / bsilchandil@gmail.com Website : www.bsil.org.in
CIN: L27106JH1982PLC001633

Dated: 29th January, 2024

To
The General Manager
Listing Centre
BSE Limited
P J Towers, Dalal Street,
Mumbai- 400001.

Scrip Code: 500058

Subject : Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("LODR") this is to inform you in continuation of our earlier intimations that the Company has started the process of setting up a Waste Heat Recovery Boiler/ Power Plant of 20MW capacity within the premises of the Company, in terms of the 'consent to establish' the plant approved by Jharkhand State Pollution Control Board dated 12th October 2022.

The details of the proposed installation, as required under Regulation 30 of the SEBI LODR Regulations, read with SEBI Circular dated 13th July, 2023 is enclosed herewith as Annexure – 1.

This is for your information and record.

Thanking you,

For Bihar Sponge Iron Limited

Vimal Prasad Gupta
Company Secretary &
Compliance Officer
FCS 6380

Attached - As above

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ANNEXURE - 1

Details as required under Regulation 30 of the Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023:

Particulars	Details
Existing Capacity	NA
Existing Capacity utilization	NA
Proposed capacity addition	<p>Setting up a Waste Heat Recovery Boiler/ Power Plant of 20MW capacity within the plant premises of the Company, in terms of the 'consent to establish' the plant approved by Jharkhand State Pollution Control Board dated 12th October 2022.</p> <p>The viability report of the project is prepared by a reputed Consultancy firm, Aquatherm Engineering Consultants (India) Pvt. Ltd., Chennai.</p>
Period within which the proposed capacity is to be added	It is estimated to be completed within 2 years.
Investment required	The total project cost has been worked out at Rs. 118.80 Crores approximately.
Mode of financing	30% of the project cost will be put up by the Promoters of the Company and 70% will be financed through term loan from Financial Institution/Bank.
Rationale	<p>The Jharkhand State Pollution Control Board had, vide its letter 'consent to establish' (CTE) dated 12th October 2022, put a condition that a Waste Heat Recovery Boiler shall be installed within two years from the date of issue of CTE.</p> <p>Therefore, the Company has started the process of setting up a Waste Heat Recovery Boiler/Power Plant of 20MW capacity within the plant premises of the Company.</p>