

# REGENT ENTERPRISES LIMITED

Regd. Office:-E-205 (LGF), Greater Kailash II, New Delhi-110048  
Telephone no. 011 29211178, 9910303928, CIN-L15500DL1994PLC153183  
Email: [legal@regententerprises.in](mailto:legal@regententerprises.in), Website: [www.regententerprises.in](http://www.regententerprises.in)

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May 25, 2023

The Department of Corporate Services  
**Bombay Stock Exchange Limited,**  
P. J. Towers, Dalal Street,  
Fort Mumbai-400001.

Scrip Code: 512624

**Sub: Audited Financial Results for the quarter and financial year ended on March 31, 2023**

Dear Sir,

In terms of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Audited financial results for the Quarter and Financial year ended on March 31, 2023 alongwith Auditor' Report thereon.

This is for your kind information and record please.

Thanking You,

Yours faithfully,

**For Regent Enterprises Limited**

  
  
**Mamta Sharma**  
**Company Secretary**  
**& Compliance Officer**  
Encl: a/a

**INDEPENDENT AUDITOR'S REPORT ON ANNUAL FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**To  
The Board of Directors  
Regent Enterprises Limited**

**Opinion**

We have audited the accompanying Statement of Financial Results of Regent Enterprises Limited (the "Company") for the year ended March 31, 2023 ('the Audited Financial Results') attached herewith, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended March 31, 2023:

1. is presented in accordance with requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
2. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for Audit of the Financial Results for the year ended March 31, 2023, section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



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## **Management's Responsibility for the Financial Results**

This Statement, which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited Financial Statements for the year ended March 31, 2023, and interim financial information for the quarter ended March 31, 2023 being the balancing figure between audited figures in respect of full financial year and the unaudited year to date figures up to the third quarter of the current financial year. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended March 31, 2023 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

- This statement includes the results for the quarter ended 31st March, 2023 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.
- Company has written off certain receivable balance of INR 4.23 Crores and written back certain payable balance of INR 4.56 Crores, and the same has been disclosed as exceptional item in the annual audited financial results.

Our opinion on the Statement is not modified in respect of these matters.

For Pipara & Co LLP  
Chartered Accountants  
Firm Registration no. 107929W/W100219



Chintan Jain  
Partner

Membership No. 442215  
UDIN: 23442215BGXOVY1795

Date: May 25, 2023  
Place: Ghaziabad

**REGENT ENTERPRISES LIMITED**

Reg. Office:- E-205 (LGF), Greater Kailash-II, New Delhi-110048

CIN: L15500DL1994PLC153183, Website- www.regententerprises.in

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED ON 31ST MARCH,2023**

(Rs. In Lakh except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023	31.03.2022	31.12.2022	31.03.2023	31.03.2022
		Audited	Audited	Unaudited	Audited	Audited
	<b>Income</b>					
I	Revenue from operations	17,506.312	20,134.169	20,443.421	74,184.732	64,001.829
II	Other Income	95.020	464.798	538.925	650.237	466.928
III	<b>Total Income (I+II):-</b>	<b>17,601.331</b>	<b>20,598.967</b>	<b>20,982.346</b>	<b>74,834.969</b>	<b>64,468.757</b>
IV	<b>Expenses:</b>					
i.	Cost of Material Purchased	17,372.855	20,720.811	19,626.085	71,918.945	62,764.981
ii.	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(28.962)	(886.935)	(8.195)	896.430	(632.975)
iii.	Employee Benefit Expense	51.129	58.674	56.363	208.522	203.534
iv.	Financial Cost	0.401	(3.364)	0.270	1.107	1.456
v.	Depreciation and amortization expense	22.179	21.897	21.858	87.151	98.147
vi.	Other expenses	391.567	1,144.318	752.419	1,898.310	2,153.068
	<b>Total Expenses (IV):-</b>	<b>17,809.168</b>	<b>21,055.391</b>	<b>20,448.800</b>	<b>75,010.465</b>	<b>64,588.211</b>
V	<b>Profit/(Loss) before exceptional and extraordinary items and Tax (III-IV)</b>	<b>(207.837)</b>	<b>(456.424)</b>	<b>533.546</b>	<b>(175.496)</b>	<b>(119.454)</b>
VI	Exceptional Items	63.269	296.343	-	33.617	231.023
VII	<b>Profit/(Loss) after Exceptional Item and Tax (V+VI)</b>	<b>(144.568)</b>	<b>(160.081)</b>	<b>533.546</b>	<b>(141.878)</b>	<b>111.569</b>
VIII	<b>Tax expense:</b>					
i.	Current year tax	(13.000)	(95.000)	13.000	-	-
ii.	Current tax expense relating to prior years	9.648	(1.454)	0.260	(13.134)	4.104
iii.	Deferred tax	(15.231)	(19.586)	-	(15.231)	(19.586)
IX	<b>Profit/(Loss) for the Period from Continuing Operations(VII-VIII):-</b>	<b>(125.985)</b>	<b>(46.949)</b>	<b>520.286</b>	<b>(113.513)</b>	<b>127.050</b>
X	<b>Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Tax Expenses of Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XII	<b>Profit/(Loss) from Discontinued Operations (after Tax) (X-XI):-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(Loss) for the Period (IX+XII):-</b>	<b>(125.985)</b>	<b>(46.949)</b>	<b>520.286</b>	<b>(113.513)</b>	<b>127.050</b>
XIV	<b>Earning per equity share</b>					
i.	Basic	(0.377)	(0.140)	1.555	(0.339)	0.380
ii.	Diluted	(0.377)	(0.140)	1.555	(0.339)	0.380
XV	<b>Paid-up Equity Share Capital ( Face Value Rs. 10 per share)</b>	<b>3,345.630</b>	<b>3,345.630</b>	<b>3,345.630</b>	<b>3,345.630</b>	<b>3,345.630</b>

For Regent Enterprises Limited



*Vikas Kumar*  
Vikas Kumar

Whole Time Director  
(DIN: 05308192)

Place : Ghaziabad  
Date : 25.05.2023

**REGENT ENTERPRISES LIMITED**

CIN: L15500DL1994PLC153183

**AUDITED STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH, 2023**

(Rs. In lacs)

S.No	Particular's	As at March 31, 2023	As at March 31, 2022
<b>I</b>	<b>Assets</b>		
<b>1</b>	<b>Non-current assets</b>		
(a)	Property, plant and equipment	26.458	23.799
(b)	Right To Use Assets	38.471	63.848
(c)	Intangible Assets under Development	2.000	-
(d)	Financial Assets		
(i)	Loans	-	423.110
(ii)	Other Financial Assets	24.120	56.370
(e)	Deferred tax assets (Net)	59.088	43.857
(f)	Non Current Tax Assets ( Net)	150.815	58.212
(g)	Other non-current Assets	67.818	67.218
	<b>Sub Total Non Current Assets</b>	<b>368.771</b>	<b>736.415</b>
<b>2</b>	<b>Current assets</b>		
(a)	Inventories	1,119.267	2,242.184
(b)	Financial assets:		
(i)	Trade Receivable	5,672.595	2,765.953
(ii)	Cash and Cash equivalent	81.013	55.108
(c)	Other financial Assets	0.197	0.126
(d)	Other current assets	718.281	693.188
	<b>Sub Total Current Assets</b>	<b>7,591.350</b>	<b>5,756.548</b>
	<b>TOTAL ASSETS</b>	<b>7,960.121</b>	<b>6,492.963</b>
<b>II</b>	<b>Equity and Liabilities</b>		
	<b>Equity</b>		
(a)	Equity share capital	3,345.635	3,345.635
(b)	Other Equity	455.009	568.522
	<b>Total Equity</b>	<b>3,800.644</b>	<b>3,914.147</b>
	<b>Liabilities</b>		
<b>1</b>	<b>Non-current liabilities</b>		
(a)	Financial liabilities:		
(i)	Borrowings	0.381	3.887
(ii)	Lease Liabilities	1.398	30.444
(b)	Provisions	14.145	12.572
(c)	Other Non-Current Liabilities	-	5.000
	<b>Sub Total Non Current Liabilities</b>	<b>15.924</b>	<b>51.903</b>
<b>2</b>	<b>Current liabilities</b>		
(a)	Financial liabilities:		
(i)	Borrowings	3.506	3.959
(ii)	Lease Liabilities	39.911	41.781
(iii)	Trade Payable		
	a) Total Outstanding dues of MSME	104.938	115.936
	b) Total Outstanding dues of Others than MSME	3,860.232	2,227.442
(b)	Other current liabilities	126.069	131.911
(c)	Provisions	8.900	5.883
	<b>Sub Total Current Liabilities</b>	<b>4,143.556</b>	<b>2,526.913</b>
	<b>Total Liabilities</b>		
	<b>TOTAL EQUITY AND LIABILITES</b>	<b>7,960.123</b>	<b>6,492.963</b>

For Regent Enterprises Ltd.



Vikas Kumar

Whole Time Director  
(DIN-05308192)

Place : Ghaziabad  
Date : 25.05.2023

**REGENT ENTERPRISES LIMITED**

CIN: L15500DL1994PLC153183

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023**

Particulars	As at March 31, 2023	As at March 31, 2022
<b>Cash Flows from Operating Activities</b>		
Net Profit Before tax	(141.878)	111.569
<b>Adjustment For:</b>		
Provision for Gratuity	1.415	2.032
Depreciation	87.151	98.147
Sundry Balance written off	423.110	-
Interest Paid	0.940	1.571
Provision for Expenses and Interest Accured	3.017	(48.750)
Provision for Leave Encashment	0.157	0.978
<b>Operating Profit before Working capital Changes</b>	<b>373.913</b>	<b>165.548</b>
<b>Adjustment for Changes in Liabilities</b>		
Trade Payable	1,621.792	535.197
Other Current Liabilities	(8.166)	(398.859)
<b>Adjustment for Changes in Assets</b>		
Trade Receivable	(2,906.642)	694.035
Inventories	1,122.917	(632.975)
Other assets	(117.894)	(466.908)
<b>Cash generated from operations</b>	<b>85.920</b>	<b>(103.962)</b>
Income tax paid	(13.134)	4.104
<b>Net cash from operating activities</b>	<b>99.054</b>	<b>(108.066)</b>
<b>Cash Flows from Investing Activities</b>		
Purchase of Fixed Assets	(12.948)	(15.211)
Right to Use Assets	(53.485)	(47.040)
Proceeds From Investment	31.650	195.679
Proceeds/ (Repayment) from Loan and other Current Assets	-	0.156
<b>Net cash from Investing activities</b>	<b>(34.782)</b>	<b>133.584</b>
<b>Cash Flows from Financing Activities</b>		
Proceeds From Borrowing	(3.506)	(9.018)
Interest Paid	(0.940)	(1.571)
Repayment of Deposit	(5.000)	-
Payment of lease liability	(29.046)	(25.372)
<b>Net cash from Financing activities</b>	<b>(38.492)</b>	<b>(35.962)</b>
Net Increase/Decrease in cash & cash equivalent during the year	25.779	(10.445)
Add- Opening Cash & cash equivalent	55.234	65.679
<b>Cash &amp; cash equivalent at the end of the year</b>	<b>81.013</b>	<b>55.234</b>

The accompanying notes form an integral part of the financial statements

1. The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard - 7 "Cash Flow Statement".
2. Previous year's figures have been regrouped wherever necessary.

Place : Ghaziabad  
Date : 25.05.2023



For Regent Enterprises Ltd.

*Vikas Kumar*  
Vikas Kumar  
Whole Time Director  
(DIN-05308192)

**Notes:**

- 1 The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognized accounting practices and policies to the extent applicable.
- 2 The above statement of financial results were reviewed by the Audit Committee at its meeting held on 25.05.2023 at 11.00 A.M. and approved by the Board of Directors at its meeting held on 25.05.2023 at 11:30 A.M. The statutory auditors have performed review of the financial results of the Company as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').
- 3 The figures of the last quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.
- 4 The Company has no subsidiaries and associates companies as at 31st March 2023.
- 5 The Company is primarily engaged in the processing and trading of edible oil which is a single segment as per Indian Accounting Standard IND AS 108.
- 6 No complaint was received from the shareholder during the quarter. Hence, at present no complaint is pending against the company.
- 7 The Company's Financial Statements are presented in Indian Rupees (INR), which is also its functional currency and all values are rounded to the nearest lakhs (00,000), except when otherwise indicated.
- 9 Company has written off certain receivable balance of INR 4.23 Crores and written back certain payable balance of INR 4.56 Crores, and the same has been disclosed as exceptional item in the annual audited financial results.
- 8 Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.

Date:25.05.2023  
Place: Ghaziabad

For Regent Enterprises Limited  
  
  
Vikas Kumar  
Whole Time Director  
DIN:05308192



# REGENT ENTERPRISES LIMITED

Regd. Office:-E-205 (LGF), Greater Kailash II, New Delhi-110048  
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Email: [legal@regententerprises.in](mailto:legal@regententerprises.in), Website: [www.regententerprises.in](http://www.regententerprises.in)

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May 25, 2023

To,  
The Department of Corporate Services  
**Bombay Stock Exchange Limited,**  
P. J. Towers, Dalal Street,  
Fort Mumbai-400001.

**Scrip Code: 512624**

**Sub.: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Ma'am,

I, Ameet M Ganatra, Chief Financial Officer of the Company hereby declare that the Statutory Auditors of the Company, M/s. Pipara & Co. LLP, Chartered Accountants (Firm Registration No.: 107929W/W100219) have issued their Audit Report on Audited Financial Results of the Company for the Quarter and the Financial Year ended 31st March 2023, with unmodified opinion.

This is for your kind information please.

Thanking you  
Yours faithfully,

**For Regent Enterprises Limited**

  
**Ameet M Ganatra**  
Chief Financial Officer

