

March 16, 2024

To,
BSE Limited : **Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited : **BAJAJELEC - Series: EQ**
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) by Bajaj Electricals Limited (the “Company”)

Dear Sir/Madam,

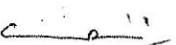
Pursuant to the provisions of Regulation 30 (read with sub-para 20 of Para A, Part A and B) of the SEBI Listing Regulations, we hereby inform you that the Company has received an order dated March 16, 2024 under section 73(9) of the KGST Act, 2017 (“Order”), from the Office of the Assistant Commissioner, DGSTO-1, Bengaluru, Karnataka (“GST Authority”), alleging that the Company has claimed excess input tax credit (ITC) during FY 2018-19, and consequently, a tax demand of Rs.25.90 lakh has been imposed on the Company, which includes a general penalty of Rs.1.83 lakh.

The Company is currently exploring various legal options and necessary steps, including challenging the Order issued by the GST Authority before the relevant appellate authority.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited



Shekhar Bajaj
Chairman
(DIN: 00089358)