

ACCEL LIMITED

(Formerly known as Accel Transmatic Limited)



AL/NRP/BSE/005/2019-20

January 17, 2020

Manager – Corporate Relationship
Dept of Corporate Services
The Bombay Stock Exchange Limited
Floor 25, P.J. Towers
Dalal Street, Mumbai 400 001

Dear Sir,

Sub: Intimation under Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: SCRIP Code: 517494

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has entered into a Share Purchase Agreement to acquire 75% of the Equity Shares of M/s. Computer Factory (India) Private Limited" thereby making it a Subsidiary of the Company. The consideration to acquire 825,000 equity shares of Computer Factory (India) Private Limited is Rs. 300 Lakhs.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Accel Limited**

A handwritten signature in black ink, appearing to read "N.R. Panicker", written over a horizontal line.

N.R. Panicker
Managing Director
Din: 00236198

Regd. Off. / Corp. Off. : 3rd Floor, SFI Complex, 178 , Valluvarkottam High Road, Nungambakkam, Chennai - 600 034. Phone : 044 - 28222262, 044 - 48652262

Factory : No. 34, SIDCO Electronics Complex, Thiru Vi. Ka. Industrial Estate, Guindy, Chennai - 600 032. Phone : 044 - 22500338

Animation Division : Drishya Building, KINFRA Film & Video Park, Sainik School PO, Kazhakkattam, Thiruvananthapuram - 695 585. Phone : 0471 - 2167859

Website : www.acceltransmatic.com / www.accel-india.com

CIN : L30007TN1986PLC100219