

March 26, 2021

BSE Limited Corporate Relation Department 1st Floor, New Trading Ring Rotunga Building Phiroze Jeejeebhoy Towers Dalal Street, <u>Mumbai - 400 001</u> Stock code: 500378 National Stock Exchange of India Limited, Listing Department, Exchange Plaza, Bandra Kurla Complex Bandra (East) <u>Mumbai – 400 051</u> Stock code: JINDALSAW

Sub. : <u>Grant of Stock Appreciation Rights ("SAR") – Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</u>

Dear Sirs,

This is with reference to captioned subject, we wish to inform you that the Nomination and Remuneration Committee of the Company today, i.e., 26th March, 2021, granted the Stock Appreciation Rights("SAR") under the Jindal Saw Limited Stock Appreciation Rights' Scheme, 2018 to the eligible employees of the Company.

This is for your information and records.

Thanking you,

Yours faithfully, For JINDAL SAW LTD.,

SAN SUNIL K JAIN NEW DEL **COMPANY SECRETARY** FCS- 3056

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