



March 26, 2021

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Stock code: 500378

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
Stock code: JINDALSAW

Sub. : Grant of Stock Appreciation Rights ("SAR") – Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

This is with reference to captioned subject, we wish to inform you that the Nomination and Remuneration Committee of the Company today, i.e., 26th March, 2021, granted the Stock Appreciation Rights("SAR") under the Jindal Saw Limited Stock Appreciation Rights' Scheme, 2018 to the eligible employees of the Company.

This is for your information and records.

Thanking you,

Yours faithfully,
For JINDAL SAW LTD.,


SUNIL K JAIN
COMPANY SECRETARY
FCS- 3056

