

Date: May 19, 2021

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

BSE Script Code: 539289

Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051

NSE Symbol: MAJESCO

Dear Sir/ Madam,

Sub.: Submission of disclosure on Related Party Transactions

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis, drawn in accordance with applicable accounting standards.

You are requested to take the above on record.

Thanking you.

Yours faithfully
For **Majesco Limited**

Varika Rastogi

Varika Rastogi
Company Secretary

Encl.: As above

DISCLOSURE OF RELATED PARTY TRANSACTIONS - ON CONSOLIDATED BASIS

In pursuance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(A) Key Managerial Personnel (KMP)

Mr. Adam Elster* (Appointed w.e.f. October 1, 2018)	Chief Executive Officer of Majesco
Mr. Radhakrishnan Sundar	Executive Director of Majesco Ltd.
Mr. Farid Kazani	Managing Director of Majesco Ltd.
Ms. Lori Stanley*	Chief General Counsel of Majesco
Mr. Edward Ossie*	Chief Operating Officer of Majesco
Mr. Kunal Karan	Chief Financial Officer of Majesco Ltd.
Mr. Wayne Locke* (Resigned w.e.f. July 9, 2020)	Chief Financial Officer of Majesco
Ms. Varika Rastogi (Appointed w.e.f. May 14, 2018)	Company Secretary of Majesco Ltd.
Mrs. Denise Garth*	SVP - SM, IR & Innovation of Majesco
Mr. James J. Miller* (Appointed w.e.f. March 18, 2019)	Chief Revenue Officer of Majesco
Ms. Lauren Holmes* (Appointed w.e.f. July 1, 2019)	SVP & CIO of Majesco
Melissa Blankenbaker* (Appointed w.e.f. October 14, 2019)	Chief Human Resources Officer of Majesco
Mr. Mallinath Sengupta*	EVP, Global Services & Support of Majesco
Mr. Manish Shah*	President & Chief Product Officer of Majesco
Mr. Prateek Kumar*	EVP, Americas of Majesco

*Uptill September 21, 2020

(B) Disclosure of transactions with KMPs during the year:

(Amount in INR lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
1. Remuneration paid/payable to KMPs	7,102	3,598
2. Other benefit to KMPs (Provident Fund, National Pension Scheme, Gratuity, Leave encashment, Superannuation and Share based benefit*)	1,970	1,232
Total	9,072	4,830

* Share based benefit is calculated based on the perquisite value for KMP's in India, whereas for KMP's of overseas entities, it is based on cost accounted by the Company

(C) Consideration received by the Company on exercise of employee stock options by certain KMPs:

(Amount in INR lakhs, unless otherwise stated)

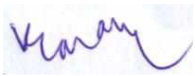
Year ended March 31, 2021	Year ended March 31, 2020
416	23

(D) Terms and conditions of transactions with related parties

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions.

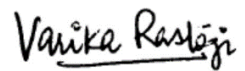
Thanking you.

For **Majesco Limited**



Kunal Karan
Chief Financial Officer

For **Majesco Limited**



Varika Rastogi
Company Secretary