

Date: 09.02.2023

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

BSE Ltd,
Department of Corporate Services
P. J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Name: Inventure

Scrip Code: 533506

Ref: - Inventure Growth & Securities Limited.
Sub: Outcome of Board Meeting held on 09th February 2023

Dear Sir(s),

Pursuant to the requirements of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby submit that the Board of Directors of the Company at their meeting held on 09th February 2023 has inter-alia transacted the following:

- Considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended 31st December 2022, along with Limited Review Report on the Financial Results issued by M/s. PPV&Co., the statutory auditor of the Company and the Copy of the Report is enclosed herewith.

The above referred Meeting of the Board of Directors of the Company commenced at 4.00 P.M. and concluded at 6.00 P.M.

The above information is given pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

Kindly take the above on record.

For Inventure Growth & Securities Ltd

Mr. Kamlesh S. Limbachiya
Whole Time Director

Encl.: As above

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**REVIEW REPORT TO
TO THE BOARD OF DIRECTORS OF
INVENTURE GROWTH & SECURITIES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Inventure Growth & Securities Limited** ('the Company') for the quarter and nine months ended December 31, 2022, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PPV&CO

Chartered Accountants

Firm Registration No. 153929W




Priyanshi Vakharia

Proprietor

Membership No.: 181834

UDIN:23181834BGXCRS1868

Place: Mumbai

Date: 09-02-2023

INVENTURE GROWTH & SECURITIES LIMITED

Registered Office : 201,2nd Floor, Viraj Towers, W.E. Highway, Andheri- East, Mumbai- 400069

WEBSITE: www.inventuregrowth.com, CIN : L65990MH1995PLC089838

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2022
(Rs. in lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	30.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
Revenue from operations						
(i) Interest income	162	145	192	464	435	523
(ii) Dividend income	0.10	-	-	0.16	-	-
(iii) Fees and commission income	488	474	595	1,399	1,790	2,361
(iv) Sale of shares/ & securities	386	581	118	967	118	118
(v) Reversal of Impairment provision on financial instruments	-	14	-	40	-	-
(vi) Other operating income	88	78	71	240	201	281
(I) Total revenue from operations	1,124	1,292	976	3,110	2,544	3,283
(II) Other income	36	43	143	115	454	615
(III) Total income (I+II)	1,160	1,335	1,119	3,225	2,998	3,898
Expenses						
(i) Finance costs	12	4	12	21	43	59
(ii) Fees and commission expense	270	260	346	747	1,162	1,476
(iii) Impairment on financial instruments	8	-	10	-	28	14
(iv) Purchases of stock-in-trade	304	635	-	954	-	-
(v) Changes in stock-in-trade	79	(59)	83	5	83	83
(vi) Employee benefits expenses	168	130	175	450	435	567
(vii) Depreciation and amortization expense	16	16	12	48	31	45
(viii) Other expenses	188	145	174	473	437	636
(IV) Total expenses	1,045	1,132	812	2,698	2,219	2,880
(V) Profit/(loss) before exceptional item and tax (III-IV)	115	203	307	527	779	1,018
(VI) Exceptional items	-	-	-	-	-	-
(VII) Profit/(loss) before tax (V-VI)	115	203	307	527	779	1,018
(VIII) Tax expense						
(i) Current tax	15	67	98	133	242	309
(ii) MAT credit entitlement	-	-	(42)	-	(42)	(42)
(iii) Net current tax (i-ii)	15	67	56	133	200	267
(iv) Deferred tax	(3)	(2)	19	10	(31)	(3)
(v) Tax adjustment for earlier years	48	(37)	-	11	(1)	(1)
Total tax expenses (VIII)	60	28	75	154	168	263
(IX) Profit/(loss) after tax (VII -VIII)	55	175	232	373	611	755
(X) Other comprehensive income						
Items that will not be reclassified to Profit or Loss:						
(i) Change in fair value of financial assets	-	-	(0.46)	-	5.54	5.54
(ii) Remeasurements of net defined benefit expenses	(0.87)	(32.21)	16.20	(21.48)	(37.80)	(29.22)
(iii) Tax effect of above	0.26	6.00	(4.99)	6.26	11.01	8.51
Other comprehensive income/(loss) (X)	(0.61)	(26.21)	10.75	(15.22)	(21.25)	(15.17)
(XI) Total comprehensive income for the year (IX + X)	54	149	243	358	589	740
(XII) Paid up Equity Share Capital (Face Value of Rs 1/-each)	8,400	8,400	8,400	8,400	8,400	8,400
(XIII) Earnings per equity share (Face value of ₹ 1/- per share)(not annualised for quarterly periods):						
Basic (in ₹)	0.01	0.02	0.03	0.04	0.07	0.09
Diluted (in ₹)	0.01	0.02	0.03	0.04	0.07	0.09

Notes

- The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09.02.2023. The Statutory Auditor of the Company have carried out a limited review of the above financial results of the company for the quarter and nine months ended December 31,2022.
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS notified under section 133 of Companies Act, 2013, read with relevant rules thereunder and other accounting principles generally accepted in India.
- The figures for the quarter ended December 31, 2022 and December 2021 are the balancing figures between the unaudited figures in respect of nine months ended December 31, 2022 and December 31, 2021 respectively and the unaudited figures for the six months ended September 30,2022 and September 2021 respectively which were subject to a limited review.
- The Company's operations relate to a single reportable operating business segment, i.e. Stock Broking Transactional Services & Other related Financial Intermediation Services.
- The previous period/year figures have been regrouped and rearranged wherever necessary to make them comparable.

For identification purpose only

On behalf of the Board of Directors
Inventure Growth & Securities Limited

Date : 09.02.2023
Place : Mumbai

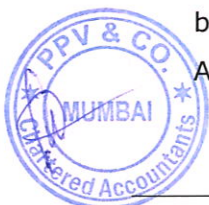
Kanji B. Rita
DIN - 00727470
Chairman & Managing Director



Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results Of The Company Pursuant To Regulation 33 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
INVENTURE GROWTH & SECURITIES LIMITED**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Inventure Growth & Securities Limited ('the Parent')** and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter and nine months ended December 31, 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



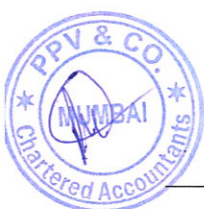
We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	Inventure Growth & Securities Limited	Holding Company
2.	InventureCommodities Limited	Subsidiary (99.97%)
3.	Inventure Finance Private Limited	Wholly Owned Subsidiary
4.	Inventure Wealth Management Limited	Wholly Owned Subsidiary
5.	Inventure Insurance Broking Private Limited	Wholly Owned Subsidiary
6.	Inventure Merchant Banker Services Private Limited	Wholly Owned Subsidiary
7.	Inventure Developers Private Limited	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (IndAS) specified under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of six subsidiaries whose unaudited interim financial results reflects Group's share of total revenues of Rs. 485.01 lakhs, Group's share of total net profit after tax of Rs.134.65 lakhs and Group's share of total comprehensive income of Rs.148.53 lakhs for the quarter and nine months ended December 31, 2022 as considered in the Statement, which have been reviewed by other auditor.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these



subsidiaries is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in paragraph 6 is not modified with respect to our reliance on the work done and the reports of the other auditor and the financial results certified by the Management.

For PPV & CO

Chartered Accountants

Firm Registration No. 153929W



Priyanshi Vakharia

Proprietor

Membership No.: 181834

UDIN: 23181834BGXCRT5157

Place: Mumbai

Date: 09-02-2023

(Rs. in Lakhs)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2022

Particulars	Quarter Ended			Nine months Ended		Year Ended
	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
Revenue from operations						
(i) Interest income	323	192	501	873	1,323	1,716
(ii) Dividend income	0.10	-	-	0.16	-	0.29
(iii) Fees and commission income	496	477	605	1,423	1,810	2,383
(iv) Sale of shares/ & securities	386	581	118	967	118	118
(v) Reversal of Impairment provision on financial instruments	-	-	29	-	187	93
(vi) Others	88	78	71	240	202	281
(I) Total revenue from operations	1,293	1,328	1,324	3,503	3,640	4,591
(II) Other income	53	62	152	167	253	440
(III) Total income (I+II)	1,346	1,390	1,476	3,670	3,893	5,031
Expenses						
(i) Finance costs	58	42	34	141	88	122
(ii) Fees and commission expense	270	260	346	747	1,162	1,476
(iii) Impairment on financial instruments	35	38	-	103	-	14
(iv) Purchases of stock-in-trade	304	635	-	954	-	-
(v) Changes in inventories of stock-in-trade	79	(59)	83	5	83	83
(vi) Employee benefits expenses	181	142	197	490	493	646
(vii) Depreciation and amortization expense	20	21	17	62	46	65
(viii) Other expenses	195	149	233	487	500	822
(IV) Total expenses	1,142	1,228	910	2,989	2,372	3,228
(V) Profit/(loss) before exceptional item and tax (III-IV)	204	162	566	681	1,521	1,803
(VI) Exceptional items	-	-	-	-	50	100
(VII) Profit/(loss) before tax (V-VI)	204	162	566	681	1,571	1,903
(VIII) Tax expense						
(i) Current tax	38	72	163	203	368	456
(ii) MAT credit entitlement	-	-	(42)	-	(42)	(42)
(iii) Net current tax (i-ii)	38	72	121	203	326	414
(ii) Deferred tax	(24)	(16)	32	(40)	60	95
(iii) Tax adjustment for earlier years	46	(37)	-	9	(1)	(1)
Total tax expenses (VIII)	60	19	153	172	385	508
(IX) Profit/(loss) after tax (VII -VIII)	144	143	413	509	1,186	1,394
(X) Other comprehensive income						
Items that will not be reclassified to Profit or Loss:						
(i) Change in fair value of financial assets	16	26	16	13	(38)	61
(ii) Remeasurements of net defined benefit plans	0.38	(33)	(5)	(21)	11	(28)
(iii) Tax effect of above	0.04	6	(4)	6	34	8
Other comprehensive income/(loss)	16	(1)	7	(2)	7	42
(XI) Total comprehensive income for the year (IX + X)	160	142	420	507	1,193	1,436
(XII) Net Profit/(Loss) for the period/year attributable to:						
Owners of the Company	144	143	413	509	1,186	1,394
Non Controlling Interest	-	-	-	-	-	-
(XIII) Other Comprehensive Income for the period/year attributable to:						
Owners of the Company	16	(1)	7	(2)	7	42
Non Controlling Interest	-	-	-	-	-	-
(XIV) Total Comprehensive Income for the period/year attributable to:						
Owners of the Company	160	142	420	507	1,193	1,436
Non Controlling Interest	-	-	-	-	-	-
(XV) Paid up Equity Share Capital (Face Value of Rs 1/-each)	8,400	8,400	8,400	8,400	8,400	8,400
(XVI) Earnings per equity share (Face value of ₹1/- per share)(not annualised for quarterly periods):						
Basic (in ₹)	0.02	0.02	0.05	0.06	0.14	0.17
Diluted (in ₹)	0.02	0.02	0.05	0.06	0.14	0.17

Notes

- The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th February, 2023. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the quarter and nine months ended 31 December, 2022.
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The figures for the quarter ended December, 2022 and December, 2021 are the balancing figures between the unaudited figures in respect of nine months ended December 2022 and December 31, 2021 respectively and unaudited figures for the six months ended September 30, 2022 and September 2021 respectively which were subject to a limited review.
- The Consolidated Financial Results of the Company include the results of the wholly owned subsidiaries - Inventure Finance Private Limited, Inventure Wealth Management Private Limited, Inventure Merchant Banker Services Private Limited, Inventure Developers Private Limited, Inventure Insurance Broking Private Limited, Inventure Commodities Limited (99.97% interest).
- The Group's operation predominantly relate to Equity broking, Commodity broking, Financing and other related activities. In accordance with IND AS 108 on segment reporting and Company (Accounting Standards) Rules, 2006, the company has identified (i) Equity/Commodity broking and other related activities (ii) Financing and other related activities as reportable segments. The Segment result has been separately attached.
- The previous period/year figures have been regrouped, rearranged, wherever necessary to make them comparable.

For identification purpose only

On behalf of the Board of Directors
Inventure Growth & Securities Limited

Date : 09.02.2023
Place : Mumbai

Kanji B. Rija
DIN - 00727470
Chairman & Managing Director



INVENTURE GROWTH & SECURITIES LIMITED

CIN NO: L65990MH1995PLC089838

Registered office: 201, 2ND FLOOR, VIRAJ TOWER, NEAR LANDMARK, WESTERN EXPRESS HIGHWAY, ANDHERI - EAST MUMBAI 400069

UNAUDITED CONSOLIDATED SEGMENT RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2022

(Rs. in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2022 Unaudited	30.09.2022 Unaudited	31.12.2021 Unaudited	31.12.2022 Unaudited	31.12.2021 Unaudited	31.03.2022 Audited
Segment Revenue						
a) Equity/ Commodity Broking & Other related activities	736	718	777	2,172	2,425	3,277
b) Financing & Other related activities	161	43	580	402	1,148	1,351
c) Others	442	643	375	1,137	713	918
Total	1,339	1,404	1,732	3,711	4,286	5,546
Less: Inter Segment Revenue	-	-	99	-	343	414
Income from Operations, Other Operating Income & Other Income	1,339	1,404	1,633	3,711	3,943	5,132
Segment Results: Profit/(loss) before tax and interest from Each segment						
a) Equity/ Commodity Broking & Other related activities	45	128	-	325	245	318
b) Financing & Other related activities	112	(28)	304	200	1,005	1,141
c) Others	58	67	276	177	370	510
Total	215	167	580	702	1,620	1,969
Add: Unallocable income/Expense(Net)	-	-	-	-	-	-
Less: Interest	12	5	14	22	49	66
Profit/(Loss) from Ordinary Activities before tax	203	162	566	680	1,571	1,903
Capital Employed						
Segment Assets						
a) Equity/ Commodity Broking & Other related activities	18,279	18,157	16,723	18,279	16,723	16,913
b) Financing & Other related activities	10,735	10,609	11,356	10,735	11,356	10,174
c) Others	364	417	336	364	336	380
Total Segment Assets (A)	29,378	29,183	28,415	29,378	28,415	27,468
Segment Liabilities						
a) Equity/Commodity Broking & Other related activities	6,534	6,556	5,419	6,534	5,419	5,610
b) Financing & Other related activities	2,391	2,334	3,296	2,391	3,296	1,911
c) Others	2	-	-	2	-	-
Total Segment Liabilities (B)	8,927	8,890	8,715	8,927	8,715	7,521
Capital Employed (A-B)	20,451	20,293	19,700	20,451	19,700	19,947

Note :

The Group's operations predominantly relate to Equity Broking, Commodity Broking, Financing and other related activities. In accordance with Ind AS - 108 "Operating Segments" and Company (Accounting Standards) Rules, 2006, the Company has identified (i) Equity/Commodity Broking and Other related activities (ii) Financing and Other related activities as reportable segments. There are no geographical segments identified by the Company.

For identification purpose only

Date : 09.02.2023

Place : Mumbai



On behalf of the Board of Directors
Inventure Growth & Securities Limited

K.B. Rita
Kanji B. Rita
DIN - 00727470
Chairman & Managing Director

