

City Pulse Multiplex Limited

Regd. Off.: 401, 4th Floor, Sachet 1, Swastik Cross Road, Navrangpura, Ahmedabad - 380009
CIN: L92199GJ2000PLC037606

November 10, 2022

**To,
The General Manager
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400 001**

Dear Sir/Mam,

**Sub.: Outcome of Board Meeting & Audited yearly Financial Results
Ref.: Scrip Code – 542727**

In reference to our communication dated November 4, 2022, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following, as approved by the Board of Directors of the Company at the meeting held today i.e. November 10, 2022:

Accordingly, please find enclosed the said results along with the following documents:

1. Audited Financial Results of the Company for the Six month and year ended March 31, 2022;
2. Audited Assets and Liabilities of the Company for the Six month and years ended March 31, 2022;
3. Audited Cash Flow Statement for the years ended March 31, 2022;
4. Independent Audit Report from the Statutory Auditors, Messrs. S. D. Mehta & Co on the aforesaid Financial Results.

The meeting commenced at 05:30 P.M. and concluded at 06.05 P.M.

Do acknowledge the receipt of same and disseminate the above announcement on BSE's Website.

Thanking you
For City Pulse Multiplex Limited

**Arpitkumar Mehta
Interim Compliance Officer
DIN: 00213945**

**mail: info@wowplex.live
site: www.wowcinepulse.com**

INDEPENDENT AUDITORS' REPORT

To
The Board Of Directors Of
City Pulse Multiplex Limited.

Report on the Audit of the Annual Financial Results

Opinion

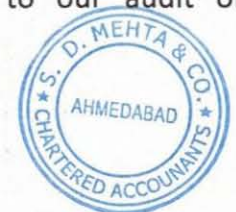
We have audited the annual financial results of **City Pulse Multiplex Limited** for the half year and year ended 31st March, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information for the half year and year ended 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of



the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Annual Financial Results

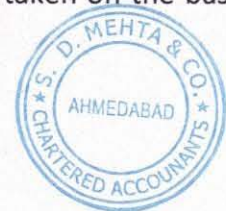
The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management and Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The annual financial results include the results for the Half year ended 31 March 2022 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited half yearly figures, which were subject to limited review by us.

For, S.D. Mehta & Co.
Chartered Accountants
(FRN:137193W)



Place : Ahmedabad
Date : 10th November, 2022

Shaishav D. Mehta
Partner
M.No. 032891

UDIN: 22032891BCTKRP7430

City Pulse Multiplex Limited

CIN : L92199GJ2000PLC037606

Registered office : 401, 4th Floor, Sachet 1, Swastik Cross Road, Navrangpura, Ahmedabad - 380005

Audited Financial Results for the Half Year and Year ended on 31st March, 2022

(Rs. in Lacs)

| Sr. No. | Particulars | Half Year Ended | | | Year Ended | |
|---------------|-------------------------------------------------------------------------------------------------------------------------------------|-----------------|----------------|----------------|----------------|----------------|
| | | 31-03-2022 | 30/09/2021 | 31-03-2021 | 31-03-2022 | 31-03-2021 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| PART I | | | | | | |
| I. | Revenue from Operations | 44.70 | 0.00 | 0.00 | 47.17 | 5.11 |
| II. | Other income | 0.00 | 2.47 | 3.41 | 0.00 | 0.00 |
| III. | Total Revenue (I+II) | 44.70 | 2.47 | 3.41 | 47.17 | 5.11 |
| IV. | Expenses : | | | | | |
| | (a) Cost of materials consumed | - | - | - | - | - |
| | (b) Purchases of stock-in-trade | - | - | - | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - | - |
| | (d) Employee benefits expenses | 5.04 | 4.80 | 4.80 | 9.84 | 12.74 |
| | (e) Financial Costs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (f) Depreciation and amortisation expenses | 23.92 | 23.43 | 30.49 | 47.35 | 60.15 |
| | (g) Other expenses | 21.16 | 8.19 | 18.37 | 29.35 | 21.01 |
| | Total Expenses (IV) | 50.12 | 36.42 | 53.65 | 86.54 | 93.89 |
| V. | Profit / (Loss) before exceptional items and tax(III-IV) | (5.42) | (33.96) | (50.24) | (39.37) | (88.78) |
| VI. | Exceptional items | 0.00 | 0.00 | 0.00 | - | 0.00 |
| VII. | Profit / (Loss) before tax (V-VI) | (5.42) | (33.96) | (50.24) | (39.37) | (88.78) |
| VIII. | Tax expense | | | | | |
| | (1) Current tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (2) Deferred Tax | - | 0.00 | 0.00 | - | 0.00 |
| | (3) Income Tax of earlier Periods | - | - | - | - | - |
| IX. | Profit / (Loss) for the period from continuing operations (VII-VIII) | (5.42) | (33.96) | (50.24) | (39.37) | (88.78) |
| X. | Net Profit / (Loss) for the period | (5.42) | (33.96) | (50.24) | (39.37) | (88.78) |
| XI. | Other Comprehensive Income | - | - | - | - | - |
| XI. | Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period) | (5.42) | (33.96) | (50.24) | (39.37) | (88.78) |
| XII. | Paid -up Equity Share Capital (Face value of Rs. 10/- each) | 331.80 | 331.80 | 331.80 | 331.80 | 331.80 |
| XIII. | Earnings per equity share | | | | | |
| | Basic | (0.16) | (1.02) | (1.51) | (1.19) | (2.68) |
| | Diluted | (0.16) | (1.02) | (1.51) | (1.19) | (2.68) |

Notes:

| | |
|---|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors. |
| 2 | The company is engaged in the business of Background Screening (also known as BGC - Background check) and therefore, our Company's business falls within a single business segment of 'Background Screening Services'. Therefore, Disclosure under AS-17 (Segment Reporting) is not required. |
| 3 | Figures of the half year ended 31st March, 2022 are the balancing figures between audited figures in respect of full financial year 2021-22 and the half year ended unaudited figures upto 30th september, 2021. |
| 4 | The company is listed under SME Segment hence company is following IGAAP for preparation of Financial Statements. IND AS not applicable to the company. |
| 5 | Figures has been rounded off and regrouped / re-arranged wherever necessary. |
| 6 | Statement of Assets and Liabilities |

| | | (Rs. In Lacs) | |
|-----------|--------------------------------------------------------------------------------------------|---------------|-----------------|
| Sr. No. | Particulars | Year Ended | Year Ended |
| | | 31-03-2022 | 31-03-2021 |
| | | Audited | Audited |
| I | EQUITY AND LIABILITIES | | |
| | (1) Shareholders Fund | | |
| | (a) Share Capital | 331.80 | 331.80 |
| | (b) Reserves and Surplus | 203.55 | 224.88 |
| | (c) Money received against share warrants | - | - |
| | (2) Share application money pending allotment | - | - |
| | (3) Minority Interest | - | - |
| | (4) Non-current Liabilities | | |
| | (a) Long term Borrowings | 204.49 | 200.24 |
| | (b) Deffered tax liabilities (net) | 14.48 | 14.48 |
| | (c) Other Long term liabilities | - | - |
| | (d) Long term provisions | - | - |
| | (5) Current Liabilities | | |
| | (a) Short-term borrowings | - | - |
| | (b) Trade Payables | | |
| | (A) total outstanding dues of micro enterprises and small enterprises; and | - | - |
| | (B) total outstanding dues of creditors other than micro enterprises and small enterprises | 162.49 | 225.66 |
| | (c) other current Liabilities | 17.02 | 16.68 |
| | (d) short-term provisions | - | 19.39 |
| | TOTAL | 933.83 | 1,033.12 |
| II | ASSETS | | |
| | (1) Non-current Assets | | |
| | (a) Fixed Assets | | |
| | (i) Tangible assets | 384.33 | 429.18 |
| | (ii) Intangible assets | - | - |
| | (iii) Capital Work-in-progress | 25.90 | 25.90 |
| | (iv) Intangible assets under development | - | - |
| | (b) Non-current Investments | 17.50 | 17.50 |
| | (c) Deffered tax Assets (net) | - | - |
| | (d) Long term loans and advances | 130.94 | 114.96 |
| | (e) Other Non-current assets | - | 12.93 |
| | (2) Current Assets | | |
| | (a) Current Investments | - | - |
| | (b) Unbilled Revenue | - | - |
| | (c) Trade Receivables | 215.15 | 244.03 |
| | (d) Cash and Cash Equivalents | 38.83 | 64.10 |
| | (e) Short-term Loans and Advances | - | - |
| | (f) Other Current Assets | 121.17 | 124.52 |
| | TOTAL | 933.83 | 1,033.12 |

FOR City Pulse Multiplex Limited


Arpit Mehta
Managing Director
(DIN : 00213945)

Place: Ahmedabad
Date: 10th November, 2022

CITY PULSE MULTIPLEX LIMITED

Cash flow statement for the year ended 31st March' 2022

(Rs. In Lakhs)

| Particulars | For the year ended 31st March,2022 | | For the year ended 31st March,2021 | |
|------------------------------------------------------------------------------------------------|---------------------------------------|----------------|---------------------------------------|--------------|
| | | | Amount | Amount |
| (A) Cash flow from operating activities | | | | |
| (1) Net profit after tax and extraordinary items | | (39.37) | | (88.78) |
| ADD:(I) Depreciation Written off | 47.35 | | 60.15 | |
| (ii) Provision for income tax | - | | - | |
| (iii) Preliminary Expense | - | | - | |
| (iv) Transfer to Equity | - | | - | |
| LESS: (i) Deferred tax Asset | - | | - | |
| (ii) Kasar and vatav (Income Tax Provision of earlier Year W/o) | (18.04) | | - | |
| | | 65.39 | | 60.15 |
| (2) Operating profit before working capital changes | | 26.02 | | (28.63) |
| Working capital changes | | | | |
| Add: (i) Decrease in Current Assets (Except Cash & Cash Equivalents) | 32.23 | | 26.18 | |
| (ii) Increase in Current Liabilities | 0.34 | | 19.43 | |
| Less: (i) Decrease in Current Liabilities | 82.57 | | 0.56 | |
| (ii) Increase in Current assets (Except Cash & Cash Equivalents) | - | (49.99) | 6.83 | 38.22 |
| (3) Cash generated from operating before tax | | (23.97) | | 9.58 |
| Less: Income Tax Paid | | - | | - |
| (4) Cash flow before extraordinary items | | (23.97) | | 9.58 |
| Add/ (less) extraordinary items | | | | |
| Net cash inflow / outflow from operating activities After tax & extraordinary items | | (23.97) | | 9.58 |
| (B) Cash flow from investing activities | | | | |
| Add : Proceeds on account of changes in Investments | - | | - | |
| Less : Purchase of Fixed assets & Investments | 2.50 | | - | |
| Net Cash inflow / outflow from investing activities | | (2.50) | | - |
| (C) Cash flow from financing activities | | | | |
| Add : Changes in Long term Loans & Advances | 17.18 | | - | |
| Proceeds of Share Capital | - | | - | |
| Increase In securities premium | - | | - | |
| Less : Advances given | 15.98 | | 6.50 | |
| Less : Repayment of Loans | | | 12.05 | |
| Net cash inflow / outflow from financing activities | | 1.20 | | (18.55) |
| (D) net increase / decrease in cash & cash equivalent | | (25.27) | | (8.96) |
| (E) Add: Cash & Cash Equivalents in the beginning of the year | | 64.10 | | 73.07 |
| (F) Cash & Cash Equivalents at the end of the year | | 38.83 | | 64.10 |

For and on behalf of the board of
City Pulse Multiplex Limited


Arpit Mehta
Managing Director
DIN : 00213945

Place.:Ahmedabad

Date.:10-11-2022

City Pulse Multiplex Limited

Regd. Off.: 401, 4th Floor, Sachet 1, Swastik Cross Road, Navrangpura Ahmedabad - 380009
CIN: L92199GJ2000PLC037606

November 10, 2022

To,
The General Manager
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001

Dear Sir/Mam,

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing obligation and Discloser Requirement) Regulation, 2015 as amended

Ref: Scrip – 542727

DECLARATION

I, Arpit Rajnikant Mehta, Interim Compliance Officer of City Pulse Multiplex Limited (CIN: L92199GJ2000PLC037606) having Registered office at 401, 4th Floor, Sachet 1, Swastik Cross Road, Navrangpura Ahmedabad - 380009, declare that, the Statutory Auditors of the company, S.D. Mehta & Co. (FRN: 137193W) have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company for year ended on March, 2022.

This declaration is given in compliance to Regulation 33(3)(d) of SEBI (Listing obligation and Discloser Requirement) Regulation, 2015 as amended.

Request you to kindly take this declaration on your records.

Thanking you,

For City Pulse Multiplex Limited

Arpitkumar Mehta
Interim Compliance Officer
DIN: 00213945

mail: info@wowplex.live
site: www.wowcinepulse.com