



Ref: CVL/SE/2024-25

04<sup>th</sup> June, 2024

|  |  |
|--|--|
| <b>To,<br/>BSE Limited</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Mumbai - 400 001.                    | <b>To,<br/>National Stock Exchange of India Limited</b><br>Exchange Plaza, Bandra Kurla Complex,<br>Bandra (East), Mumbai - 400 051. |
| <b>Scrip Code: 511413 &amp; 974675 (Debt)</b><br><b>ISIN: INE559D01011 &amp; INE559D08016</b><br><b>(Debt)</b> | <b>Symbol: CREST</b><br><b>Series: EQ</b>  |

Dear Sir / Madam,

**SUB: PRIOR INTIMATION UNDER REGULATION 29(1)(d) and 50(1)(d) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (“LISTING REGULATIONS”)**

We refer to the intimation of “Outcome of the Board Meeting held on 24<sup>th</sup> May, 2024”, which was filed by us on the Stock Exchanges on 24<sup>th</sup> May, 2024, in this regard, we wish to draw your attention to the in-principle approval accorded by the Board of Directors of Crest Ventures Limited (“the Company”) for raising of funds through issuance of 12% Rated, Listed, Unsecured, Senior, Transferable, Redeemable, Non-Convertible Debentures (“NCDs”) up to INR 100 Crore (Indian Rupees One Hundred Crore only) in one or more series/tranches, on private placement basis, subject to receipt of the requisite approvals, if any, and on such terms and conditions as may be finalised by the Debenture Fund Raising Committee (“the Committee”) of the Board, constituted by the Board for the purpose of overseeing the capital/ fund raising exercise of the Company.

Pursuant to the provisions of Regulation 29(1)(d) and 50(1)(d) of the Listing Regulations a meeting of the Committee of the Board of Directors of the Company will be held on Friday, 07<sup>th</sup> June, 2024, inter alia to consider and approve the terms and conditions and such other matters in relation to the proposed issue of NCDs having face value of INR 1 Lakh each aggregating upto INR 100 Crore on Private Placement basis for a period of 18 months in compliance with applicable provisions of the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, Listing Regulations as amended from time to time, SEBI Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper, and SEBI Electronic Book Mechanism Guidelines read with the BSE Operational Guidelines on Electronic book mechanism for issuance of Debt Securities.



The above issuance shall be within the existing borrowings limits under Section 180(1)(c) of the Companies Act, 2013, as approved by the members.

Kindly take the same on your records.

Thanking you.  
Yours faithfully,

**For Crest Ventures Limited**

**Namita Bapna**  
**Company Secretary**