



February 13, 2023

To,
Listing Compliances
BSE Limited,
P. J. Towers, Fort,
Mumbai – 400 001.

Scrip Code : 512379
Scrip Id : CRESSAN

Subject: Un-audited Financial Results for the Quarter and nine months period ended on December 31, 2022.

Dear Sir/Madam,

The Board of Directors in their meeting held on Monday, February 13, 2023 has approved the un-audited financial results for the quarter and nine months period ended on December 31, 2022.

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the followings:

1. Copy of the Un-audited Financial Results.
2. Limited Review Report as issued by the Statutory Auditor of the Company.

The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 6.00 p.m.

We request you to kindly take the above-mentioned information on your record.

Thanking You,

For Cressanda Solutions Limited

Milind Palav
Director
DIN: 08644812

Encl: As above

CRESSANDA SOLUTIONS LIMITED

CRESSANDA SOLUTIONS LIMITED (CIN:L51900MH1985PLC037036)

Regd. Off.:- 312A, Embassy Centre, Nariman Point, Mumbai, Maharashtra, 400021

Contact no:- +91 81692 45676 | Website: www.cressanda.com | Email:- cressanda123@gmail.com

Statement of Unaudited Standalone Financial Result for the quarter & nine months ended 31st December, 2022

(Rupees in Lacs Except EPS)

	Particulars	Quarter ended 31st Dec, 2022	Quarter ended 30th Sept, 2022	Corresponding quarter ended 31st Dec, 2021	Nine months ended 31st Dec, 2022	Corresponding nine months ended 31st Dec, 2021	Year to date figures for the 31st March, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	2,345.09	2,090.52	7.30	6,274.60	14.33	18.48
II	Other Income	0.05	0.06	0.00	0.45	6.00	6.00
III	Total Income (I+II)	2,345.14	2,090.58	7.30	6,275.05	20.33	24.48
IV	EXPENSES						
	Cost of materials consumed	2,176.96	2,025.81	0.00	5,988.20	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	3.54	6.86	1.25	18.94	4.75	4.07
	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortization expense	0.03	0.03	0.00	0.09	0.00	0.00
	Other expenses	9.60	17.39	1.55	45.88	10.13	20.78
	Total expenses (IV)	2,190.13	2,050.09	2.80	6,053.11	14.88	24.85
V	Profit/(loss) before exceptional items and tax (I- IV)	155.01	40.49	4.50	221.95	5.46	(0.37)
VI	Exceptional Items	0.00	(80.00)	0.00	(132.50)	0.00	(27.10)
VII	Profit/(loss) before tax (V-VI)	155.01	120.49	4.50	354.45	5.46	26.73
VIII	Tax expense:						
	(1) Current tax	25.00	(6.50)	0.00	25.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	130.01	126.99	4.50	329.45	5.46	26.73
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	130.01	126.99	4.50	329.45	5.46	26.73
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	130.01	126.99	4.50	329.45	5.46	26.73
XVI	Paid-up equity share capital, Face Value of the Share of Rs. 1/- each	3,984.96	3,984.96	3,035.78	3,984.96	3,035.78	3,035.78
XVII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.033	0.032	0.001	0.083	0.002	0.009
	(2) Diluted	0.033	0.032	0.001	0.083	0.002	0.009
XVIII	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XIX	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic	0.033	0.032	0.001	0.083	0.002	0.009
	(2) Diluted	0.033	0.032	0.001	0.083	0.002	0.009



RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848 Email : rishisekhri@gmail.com

LIMITED REVIEW REPORT

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

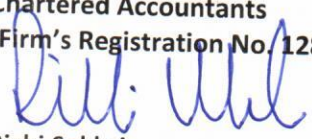
To,
The Board of Directors,
Cressanda Solutions Limited
#312A, Embassy Centre,
Nariman Point, Mumbai,
Maharashtra, 400021

We have reviewed the accompanying statement of Un-audited Financial results of **Cressanda Solutions Limited** for the quarter and nine months period ended on **31st December 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Rishi Sekhri and Associates
Chartered Accountants
(Firm's Registration No. 128216W)


Rishi Sekhri
(Proprietor)
(Membership No. 126656)
UDIN: 23126656BGWHVS3402



Place: Mumbai
Date: February 13, 2023

CRESSANDA SOLUTIONS LIMITED (CIN:L51900MH1985PLC037036)

Regd. Off.:- 312A, Embassy Centre, Nariman Point, Mumbai, Maharashtra, 400021

Contact no:- +91 81692 45676 | Website: www.cressanda.com | Email:- cressanda123@gmail.com

Statement of Unaudited Consolidated Financial Result for the quarter and nine months ended 31st December, 2022

(Rupees in Lacs Except EPS)

	Particulars	Quarter ended 31st Dec' 2022	Quarter ended 30th Sept, 2022	Corresponding quarter ended 31st Dec, 2021	Nine months ended 31st Dec, 2022	Corresponding nine months ended 31st Dec, 2021	Year to date figures for the 31st March, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	2,663.75	2,425.33	7.30	7,179.60	14.33	18.48
II	Other Income	0.12	0.13	0.00	0.81	6.00	6.00
III	Total Income (I+II)	2,663.87	2,425.46	7.30	7,180.41	20.33	24.48
IV	EXPENSES						
	Cost of materials consumed	2,176.96	2,025.81	0.00	5,988.20	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	167.47	173.74	1.25	475.57	4.75	4.07
	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortization expense	9.09	4.40	0.00	18.12	0.00	0.00
	Other expenses	69.99	108.56	1.55	389.29	10.13	20.78
	Total expenses (IV)	2,423.51	2,312.51	2.80	6,871.18	14.88	24.85
V	Profit/(loss) before exceptional items and tax (I- IV)	240.36	112.95	4.50	309.23	5.46	(0.37)
VI	Exceptional Items	0.00	(80.00)	0.00	(132.50)	0.00	(27.10)
VII	Profit/(loss) before tax (V-VI)	240.36	192.95	4.50	441.73	5.46	26.73
VIII	Tax expense:						
	(1) Current tax	25.00	(6.50)	0.00	25.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	215.36	199.45	4.50	416.73	5.46	26.73
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	215.36	199.45	4.50	416.73	5.46	26.73
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	215.36	199.45	4.50	416.73	5.46	26.73
XVI	Paid-up equity share capital, Face Value of the Share of Rs. 1/- each	3,984.96	3,984.96	3,035.78	3,984.96	3,035.78	3,035.78
XVII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.054	0.050	0.001	0.105	0.002	0.009

CRESSANDA SOLUTIONS LIMITED (CIN:L51900MH1985PLC037036)**Regd. Off.:- 312A, Embassy Centre, Nariman Point, Mumbai, Maharashtra, 400021**

Contact no:- +91 81692 45676 | Website: www.cressanda.com | Email:- cressanda123@gmail.com

Statement of Unaudited Consolidated Financial Result for the quarter and nine months ended 31st December, 2022

(Rupees in Lacs Except EPS)

	Particulars	Quarter ended 31st Dec' 2022	Quarter ended 30th Sept, 2022	Corresponding quarter ended 31st Dec, 2021	Nine months ended 31st Dec, 2022	Corresponding nine months ended 31st Dec, 2021	Year to date figures for the 31st March, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(2) Diluted	0.054	0.050	0.001	0.105	0.002	0.009
XVIII	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XIX	Earnings per equity share(for discontinued & continuing operations)						
	(1) Basic	0.054	0.050	0.001	0.105	0.002	0.009
	(2) Diluted	0.054	0.050	0.001	0.105	0.002	0.009



RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848 Email : rishisekhri@gmail.com

Independent Auditor's Review Report on Consolidated Un-Audited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Cressanda Solutions Limited
#312A, Embassy Centre,
Nariman Point, Mumbai,
Maharashtra, 400021

1. We have reviewed the accompanying Statement of Consolidated Un-audited Financial Results of Cressanda Solutions Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended 31st December 2022 and for the period from 01st October 2022 to 31st December 2022, ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - i) Cressanda Analytica Services Private Limited
 - ii) Cressanda Food Solution Private Limited
 - iii) Cressanda Staffing Solution Private Limited
 - iv) Cressanda E-Platform Private Limited
 - v) Lucida Technologies Private Limited

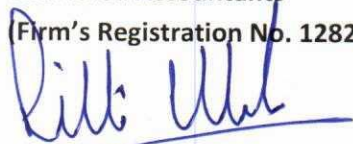


5. We did not review the interim financial results of five subsidiaries included in the Statement, whose financial information reflects total revenues of Rs. 318.66 lacs and total net profit after tax of Rs. 85.35 lacs for the quarter ended on 31stDecember, 2022. These interim financial statements have been reviewed by other auditors whose review report have been furnished to us by the management, and our conclusion in so far as it relates to the amount and disclosures included in respect of these subsidiaries and associate is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter.
6. The Statement also includes the Group's share of net profit after tax of Rs. 215.36 lacs for the quarter ended on 31stDecember, 2022 as considered in the Statement, in respect of a subsidiaries and jointly controlled entities, based on their interim financial results, whose financial results have not been reviewed by their auditors and have been furnished to us by the management. Our conclusion on the consolidated financial results, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular, in so far as it relates to the aforesaid joint venture, are based solely on such un-reviewed financial information. In accordance to the information and explanations given to us by the management, our conclusion is not modified in respect of this matter.
7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013 (as amended), read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirement of the regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Rishi Sekhari and Associates

Chartered Accountants

(Firm's Registration No. 128216W)



Rishi Sekhari

(Proprietor)

(Membership No. 126656)

UDIN: 23126656BGWHVU1502



Place: Mumbai

Date: February 13, 2023

Notes:

1. The Standalone and Consolidated Un-audited IND AS financial results of the Company for the quarter ended December 31, 2023, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on February 13, 2023. The statutory auditor of the Company has submitted a Limited Review Report of the above results for the quarter.
2. Pursuant to regulation 33(3)(b) of SEBI (LODR) Regulations, 2015, the Company has prepared standalone and consolidated quarterly financial results for the quarter ended December 31, 2022, and accordingly Financial Result for quarter ended December 31, 2022, are given.
3. The results for the quarter ended December 31, 2022, are in compliance with IND AS as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
4. The Company operates in single segment, accordingly, segment wise reporting is not applicable, and the Company would provide segment wise reporting as and when applicable to subsequent quarters.
5. Provision for taxes, if any, shall be made at the end of the year. Exceptional items represent provision made for long overdue balances.
6. Previous period figures have been re-grouped and re-classified wherever necessary.

For Cressanda Solutions Limited

Milind Palav
Director
DIN: 08644812

Date: February 13, 2023
Place: Mumbai

CRESSANDA SOLUTIONS LIMITED