

18th June, 2019

The Dy. General Manager (Listing Dept.)
BSE Limited,
Corporate Relationship Dept.,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001
(BSE Scrip Code: 500420)

The Manager – Listing Dept.,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051
(NSE Scrip Code: TORNTPHARM)

Dear Sir,

Sub: Compliance as per Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed the Related Party Transactions on a consolidated basis for the half year ended on 31-Mar-19.

Kindly take note of the above.

Thanking you,

Yours sincerely,

For TORRENT PHARMACEUTICALS LIMITED



MAHESH AGRAWAL
VP (LEGAL) & COMPANY SECRETARY

Encl.: A/a

Torrent Pharmaceuticals Limited

Consolidated disclosure of related party transactions for the half year ended 31-Mar-2019 and balances as at 31-Mar-2019

(Rs. in crores)

Particulars	Holding Company	Key Management Personnel / Independent Directors	Other Related parties	TOTAL
(A) Nature of Transactions	Half year ended 31-Mar-2019	Half year ended 31-Mar-2019	Half year ended 31-Mar-2019	Half year ended 31-Mar-2019
Remuneration to key management personnel / independent directors	-	14.48	-	14.48
Remuneration paid	-	-	0.17	0.17
Contribution to Gratuity / Superannuation funds	-	-	26.19	26.19
Advance given	-	-	0.33	0.33
Lease rent paid	0.01	-	-	0.01
Services received	-	-	7.25	7.25
CSR Expenses	-	-	8.84	8.84
Purchase of property, plant and equipments	-	-	182.30	182.30
Transfer value of employees (net)	-	-	0.02	0.02
(B) Balances	As at 31-Mar-2019	As at 31-Mar-2019	As at 31-Mar-2019	As at 31-Mar-2019
Advances recoverable	-	-	0.66	0.66
Investments in equities	-	-	0.06	0.06
Trade payables	-	-	1.23	1.23
Other payables	-	20.76	-	20.76

Name of holding Company :

Holding Company	Torrent Private Limited
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Terms and conditions of transactions with related parties

All related party transactions entered during the half year ended 31-Mar-2019 were in ordinary course of the business and are on arm's length basis.

(C) Remuneration to Key Management Personnel / Independent Directors :

(Rs. in crores)

	Half year ended 31-Mar-2019
Salaries and other benefits	3.60
Contribution to defined contribution plan	0.27
Commission	10.31
Sitting Fees	0.30
Total	14.48

