

May 24, 2023

To
The Deputy General Manager,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400001,
Maharashtra, India

BSE Code: **512573**

To
The Listing Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra (East),
Mumbai – 400051,
Maharashtra, India

NSE Symbol: **AVANTIFEED**

Dear Sir/Madam,

Sub.: Disclosure of Related Party Transactions for the half-year ended March 31, 2023.

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions in the format specified under SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, on a consolidated basis for the half-year ended March 31, 2023.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Avanti Feeds Limited**

C. Ramachandra Rao
Joint Managing Director,
Company Secretary,
Compliance Officer & CFO
DIN:00026010

Encl: As above

Details of the Consolidated Related Party Transactions for Six months ended March 31,2023

Rs in Lakhs

SL.No.	Name of the Party entering into Transaction	Details of the Counter Party	Relationship of the Counter Party with the Listed Entity	Type of Related Party Transaction	Value of the related party transaction approved by the board	Value of the transactio	opening balance	Closing balance
	Remuneration							
1	Avanti Feeds Limited	Shri A.Indra Kumar	Key Managerial Personnel	Remuneration	As Approved by Audit Committee,NRC & Board	1,324.62	(876.96)	(1,984.85)
2	Avanti Feeds Limited	Shri C. Ramachandra Rao	Key Managerial Personnel	Remuneration	As Approved by Audit Committee,NRC & Board	848.75	(581.28)	(1,316.51)
3	Avanti Feeds Limited	Shri A. Venkat Sanjeev	Key Managerial Personnel	Remuneration	As Approved by Audit Committee,NRC & Board	251.21	(148.88)	(336.26)
4	Avanti Frozen Foods Private Limited	Shri.A.Nikhilesh Chowdary	Relative of KMP	Remuneration	As Approved by Audit Committee,NRC & Board of Subsidiary Company	322.83	(7.26)	-272.62
	Non whole time directors sitting fees & commission							
5	Avanti Feeds Limited	Sri J.V. Ramudu	Independent Director	Sitting Fees & Commission	As Approved by Audit Committee,NRC & Board	16.10	(12.50)	-25
6	Avanti Feeds Limited	Sri N. Ram Prasad	Non Executive Non Independent	Sitting Fees & Commission	As Approved by Audit Committee,NRC & Board	8.20	-5	-10
7	Avanti Feeds Limited	Sri N.V.D.S. Raju	Independent Director	Sitting Fees & Commission	As Approved by Audit Committee,NRC & Board	12.30	(7.50)	-15
8	Avanti Feeds Limited	Mr. Wai Yat Paco Lee	Non Executive Non Independent	Sitting Fees & Commission	As Approved by Audit Committee,NRC & Board	6.20	(5.00)	-10
9	Avanti Feeds Limited	Mr. Bunluesak Sorajjakit	Non Executive Non Independent	Sitting Fees & Commission	As Approved by Audit Committee,NRC & Board	6.60	(5.00)	-10
10	Avanti Feeds Limited	Smt. K. Kiranmayee	Independent Director	Sitting Fees & Commission	As Approved by Audit Committee,NRC & Board	8.60	(5.00)	-10
11	Avanti Feeds Limited	Sri V. Narsi Reddy	Independent Director	Sitting Fees & Commission	As Approved by Audit Committee,NRC & Board	8.60	(5.00)	-10
12	Avanti Feeds Limited	Sri R. Karikal Valaven	Nominee Director	Sitting Fees & Commission	As Approved by Audit Committee,NRC & Board	5	(5.00)	-10
13	Avanti Feeds Limited	Sri G. Sudarsan Babu	Nominee Director	Sitting Fees & Commission	As Approved by Audit Committee,NRC & Board	0.40	-	-
14	Avanti Feeds Limited	Mr. Peerasak Boonmchote	Non Executive Non Independent	Sitting Fees & Commission	As Approved by Audit Committee,NRC & Board	0.40	-	-
15	Avanti Frozen Foods Private Limited	Sri C. Ramachandra Rao	Significant Influence over Entity	Sitting Fees & Commission	As Approved by Audit Committee,NRC & Board of Subsidiary Company	3	-	-

SL.No.	Name of the Party entering into Transaction	Details of the Counter Party	Relationship of the Counter Party with the Listed Entity	Type of Related Party Transaction	Value of the related party transaction approved by the board	Value of the transaction	opening balance	Closing balance
16	Avanti Frozen Foods Private Limited	Sri K.Rama Mohan Rao	Independent Director	Sitting Fees & Commission	As Approved by Audit Committee,NRC & Board of Subsidiary Company	2	-	-
17	Avanti Frozen Foods Private Limited	Sri K.Srinivas Reddy	Director	Sitting Fees & Commission	As Approved by Audit Committee,NRC & Board of Subsidiary Company	1	-	-
18	Avanti Frozen Foods Private Limited	Sri Y. Prameela Rani	Independent Director	Sitting Fees & Commission	As Approved by Audit Committee,NRC & Board of Subsidiary Company	3	-	-
19	Avanti Frozen Foods Private Limited	Sri N V D S Raju	Independent Director	Sitting Fees & Commission	As Approved by Audit Committee,NRC & Board of Subsidiary Company	1	-	-
20	Avanti Frozen Foods Private Limited	Mr. Bunluesak Sorajjakit	Non Executive Non Independent	Sitting Fees & Commission	As Approved by Audit Committee,NRC & Board of Subsidiary Company	1	-	-
21	Avanti Frozen Foods Private Limited	Mr. Wai Yat Paco Lee	Non Executive Non Independent	Sitting Fees & Commission	As Approved by Audit Committee,NRC & Board of Subsidiary Company	0.50	-	-
Rent Paid								
22	Avanti Feeds Limited	Sri A.Indra Kumar	Key Managerial Personnel	Rent Payment	As Approved by Audit Committee & Board	4.75	-	-
23	Avanti Feeds Limited	Srinivasa Cystine Private Limited	Significant Influence Over the Entity	Rent Payment	As Approved by Audit Committee & Board	1.83	-	-
24	Avanti Feeds Limited	Nava Limited	Common Directorship	Rent Payment	As Approved by Audit Committee & Board	2.38	-	-
25	Avanti Frozen Foods Private Limited	Sri A.Indra Kumar	Key Managerial Personnel	Rent Payment	As Approved by Audit Committee & Board of a Subsidiary Company	2.40	-	-
Rent Received								
26	Avanti Feeds Limited	Srinivasa Cystine Private Limited	Significant Influence Over the Entity	Rent Receipt	As Approved by Audit Committee & Board	1.16139	-	-
27	Avanti Feeds Limited	Sanjeev Agro Vet Private Limited	KMP having Significant influence Over Entity	Rent Received	As Approved by Audit Committee & Board	0.75	0	0
Contributions towards corporate social responsibility								
28	Avanti Feeds Limited	Avanti Foundation	KMP having Significant influence Over Entity	Contributions towards CSR Activities	As Approved by Audit Committee & Board	204.00	-	-

SL.No.	Name of the Party entering into Transaction	Details of the Counter Party	Relationship of the Counter Party with the Listed Entity	Type of Related Party Transaction	Value of the related party transaction approved by the board	Value of the transaction	opening balance	Closing balance
29	Avanti Frozen Foods Private Limited	Avanti Foundation	Entities in which KMP is member	Contributions towards CSR Activities	As Approved by Audit Committee & Board of Subsidiary Company	72.89	-	-
	Royalty paid							
30	Avanti Feeds Limited	Thai Union Feed Mill Co. Ltd Thailand	Significant influence Over Entity	Royalty Payment	As Approved by Audit Committee & Board	406.97	(216.51)	-179.56
	Dividend Received							
31	Avanti Feeds Limited	Avanti Frozen Foods Pvt. Ltd.	Subsidiary Company	Dividend	NA	-	-	-
32	Avanti Feeds Limited	Patikari Power Pvt. Ltd.	Associate	Dividend	NA	79.84	0	0
	Power Purchases							
33	Avanti Feeds Limited	Srivatsa Power Projects Private Limited	Wholly Owned Subsidiary	Purchase of Goods /Services	As Approved by Audit Committee & Board	758.55	0	0
	Legal Services Received							
34	Avanti Feeds Limited	Sakuntala Professional Associates LLP	KMP having Significant influence Over Entity	Purchase of Goods /Services	As Approved by Audit Committee & Board	4.99	0	0
35	Avanti Frozen Foods Private Limited	Sakuntala Professional Associates LLP	KMP having Significant influence Over Entity	Purchase of Goods /Services	As Approved by Audit Committee & Board of Subsidiary Company	4.02	0	0
36	Avanti Frozen Foods Private Limited	Thai Union China Co. Limited, China	Entities having significant influence	Sale of Goods /Services	As Approved by Audit Committee & Board of Subsidiary Company	0	0	0
37	Avanti Frozen Foods Private Limited	Chicken of the Sea Frozen Foods	Significant influence over the Entity	Sale of Goods /Services	As Approved by Audit Committee & Board of Subsidiary Company	17,624.21	1,011.64	116.35
38	Avanti Frozen Foods Private Limited	Srinivasa Cystine Private Limited	Significant influence over the Entity	Purchase of Goods/Services	As Approved by Audit Committee & Board of Subsidiary Company	10.17	0.37	-0.39
39	Avanti Frozen Foods Private Limited	Srinivasa Cystine Private Limited	Significant influence over the Entity	Sale of Goods /Services	As Approved by Audit Committee & Board of Subsidiary Company	0	0	0
40	Avanti Frozen Foods Private Limited	Sanjeev Agro-Vet Private Limited	KMP having Significant influence over the Entity	Sale of Goods /Services	As Approved by Audit Committee & Board of Subsidiary Company	2.27	0	0.16
	Rental Deposit Receivd							
41	Avanti Feeds Limited	Srinivasa Cystine Private Limited	Significant Influence Over the Entity	Rental Depsoit Received	As Approved by Audit Committee & Board of Subsidiary Company	0	0.45	0.45
42	Avanti Feeds Limited	Sanjeev Agro Vet Private Limited	KMP having Significant influence over the Entity	Rental Depsoit Received	As Approved by Audit Committee & Board of Subsidiary Company	0	0.24	0.24
	Remuneration to Executive Officers							
43	Avanti frozen foods Private Limited	Sri Narender Sharma	Key Management Personnel	Remuneration	As Approved by Audit Committee,NRC & Board of Subsidiary Company	5.615	0	0
44	Avanti frozen foods Private Limited	Sri D V S Sathyannarayan	Key Management Personnel	Remuneration	As Approved by Audit Committee,NRC & Board of Subsidiary Company	11.18	0	0

Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed forexisting related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listedbanks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years endingin other months, the six months' period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for thereporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
 - a. The aggregate value of all related party transactions are as approved by the audit committee and the Board as disclosed in the column "*Value of the related party transaction as approved by the audit committee*".
 - b. The value of the related party transaction undertaken in the reporting period have been reported in the column "*Value of related party transaction during the reporting period*".
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.