

SRL:SEC:SE:2020-21/29

20 July, 2020

The Manager
Listing Department,
National Stock Exchange of India Limited
(Symbol: SPENCERS)
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (East),
Mumbai – 400 051

The General Manager
Department of Corporate Service,
BSE Limited
(Scrip Code: 542337)
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400 001

The Secretary
The Calcutta Stock Exchange Limited
(Scrip Code: 30028)
7, Lyons Range
Kolkata – 700 001

Dear Sirs,

Sub: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by Spencer's Retail Limited ("Company")

This is further to the meeting of the Board of Directors of the Company held on February 11, 2020 approving the offer and issue of equity shares of the Company by way of a rights issue to eligible shareholders of the Company as on the record date for an amount not exceeding ₹ 8000 lakhs in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws. (The "Rights Issue")

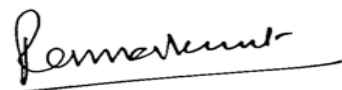
Pursuant to Regulation 29(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that a meeting of Rights Issue Committee as constituted by the Board of Directors for the aforesaid Rights Issue purposed will be held on 23 July, 2020 to consider, discuss and decide, inter alia, various matters in connection with the Rights Issue, including the terms and conditions such as the issue price, rights entitlement ratio, record date, timing of the Rights Issue and other related matters.

The above is for your information and dissemination to the members.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Spencer's Retail Limited



Rama Kant
(Company Secretary)
FCS-4818