

April 26, 2024

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (east) Mumbai - 400051	BSE Limited Phiroze Jeejeeboy Towers Dalal Street Mumbai - 400001
Symbol: EQUITASBNK	Scrip Code No: 543243

Dear Sir

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and other applicable clauses of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Reserve Bank of India (RBI) had imposed a monetary penalty of Rs.10,000/- (Rupees Ten thousand only) on our Bank on account of a deficiency observed in one of our Branches viz., Kandri Branch, Kanhan Nagpur, Maharashtra in providing the exchange facility for the soiled/mutilated notes to non-customers as prescribed by RBI vide RBI Master Direction No. RBI/2023-24/97 DCM (NE) No. G-2/08.07.18/2023-24 dated April 3, 2023.

While the Bank has laid down adequate procedures to ensure compliance with this regulatory requirement across its branches, the procedural lapse leading to deficiency in providing the exchange facility at the said branch is being investigated for necessary action to ensure that such incident do not recur.

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is annexed.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Equitas Small Finance Bank Limited

N Ramanathan
Company Secretary
Encl.:a/a

Annexure

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

1	Name of the authority	Issue Department, Reserve Bank of India
2	Nature and details of the action(s) taken, or order(s) passed	Imposition of penalty of Rs.10,000/- (Rupees Ten thousand only) as per the provisions contained in the RBI Master Direction RBI/2023-24/04 DCM (CC) No.G-3/03.44.01/2023-24
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	25 th April, 2024 at 14:59 Hrs
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Imposition of penalty of Rs.10,000/- (Rupees Ten thousand only) on account of deficiency observed in extending the exchange of soiled/mutilated notes facilities to the non-customers as prescribed by RBI vide RBI Master Direction No. RBI/2023-24/97 DCM (NE) No. G-2/08.07.18/2023-24 dated April 3, 2023
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financial, operation or other activities of the Bank due to the penalty imposed.