STEPHANOTIS FINANCE LIMITED

(FORMERLY: YORA CONSTRUCTIONS LTD)

3, Ground Floor, Durga Chambers, Veena Industrial Estate, Off Veera Desai Road, Andheri (W) Mumbai – 400 053

Email ID: voraconstructions@ymail.com CIN: L45200MH1985PLC036089 Website: www.stephanotis.in Tel No.: 022- 66929290

30thOctober,2022

To,
The Surveillance Department
BSE Ltd.,
Phiroze Ieejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 512215

Dear Sir/Madam,

Sub: Reply and Clarification on Price Movement sought by BSE Limited.

Ref: BSE Limited-Email L/SURV/ONL/PV/SR/ 2022-2023 /2692 dated 19th September, 2022

This is in reference to the email received from your Exchange dated 19th September, 2022 seeking clarification on the movement in the price of our security at your exchange in the recent past.

We would like to inform you that the Company has intimated from time to time to the Bombay Stock Exchange of all the events, information etc. that has an impact on the operation and performance of the Company which include all price sensitive information etc. as required to be disclosed under the provisions of Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company has not withheld any information or events which, in our opinion, would have an impact on the price behavior in the scrip of the Company.

Therefore, the movement in Company's share price is purely due to market conditions and apparently market driven on which the Company neither has any control nor has any knowledge of reasons.

We hope the above clarifies and request you to kindly take the above information on your records. Please acknowledge receipt.

Thanking you, Yours faithfully,

For STEPHANOTIS FINANCE LIMITED

Sureshbabu Malge Managing Director