



## NLC India Limited

(‘Navratna’ - Government of India Enterprise)  
Registered Office: No.135, EVR Periyar High Road, Kilpauk, Chennai-600 010.  
Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.  
CIN : L93090TN1956GOI003507, Website: [www.nlcindia.in](http://www.nlcindia.in)  
email: [cosec@nlcindia.in](mailto:cosec@nlcindia.in), Phone: 044-28369139.



Lr.No. Secy/Reg.30 of LODR/2023

Date: 26.09.2023

To National Stock Exchange of India Ltd Plot No. C/1, G Block Bandra-Kurla Complex Bandra(E), Mumbai - 400 051. <b>Scrip Code: NLCINDIA</b>	To BSE Ltd Phiroze JeeJeebhoy Towers, Dalal Street, Mumbai - 400 001. <b>Scrip Code: 513683</b>
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Sir/Madam,

**Sub: Intimation of Appointment of Joint Statutory Auditors for the Financial Year 2023-24.**

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In terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Office of Comptroller and Auditor General of India (CAG) vide letter dated 21.09.2023 (received by us on 25.09.2023) has communicated the appointment of M/s. Manohar Chowdhry & Associates, Chartered Accountants and M/s. Sundaram & Srinivasan, Chartered Accountants, Chennai, as the Joint Statutory Auditors of the Company for the Financial Year 2023-24.

Pursuant to the above, consent for the said appointment has been received from M/s. Sundaram & Srinivasan, Chartered Accountants on 26.09.2023. Consent from M/s. Manohar Chowdhry & Associates, Chartered Accountants is yet to be received and same would be communicated on receipt along with their brief profile.

Profile of M/s. Sundaram & Srinivasan, Chartered Accountants is enclosed herewith for reference and records.

Thanking You,

Yours faithfully,

**for NLC India Limited**

**Company Secretary &  
Compliance Officer**

**Encl.: As above**

# SUNDARAM AND SRINIVASAN CHARTERED ACCOUNTANTS

## PRESENTATION



[www.sundaramandsrinivasan.com](http://www.sundaramandsrinivasan.com)

# Contents

Vision

Guiding principles

Services spectrum

Services' deep dive

Our noteworthy clientele

Industry expertise

What makes us unique



# Our Philosophy



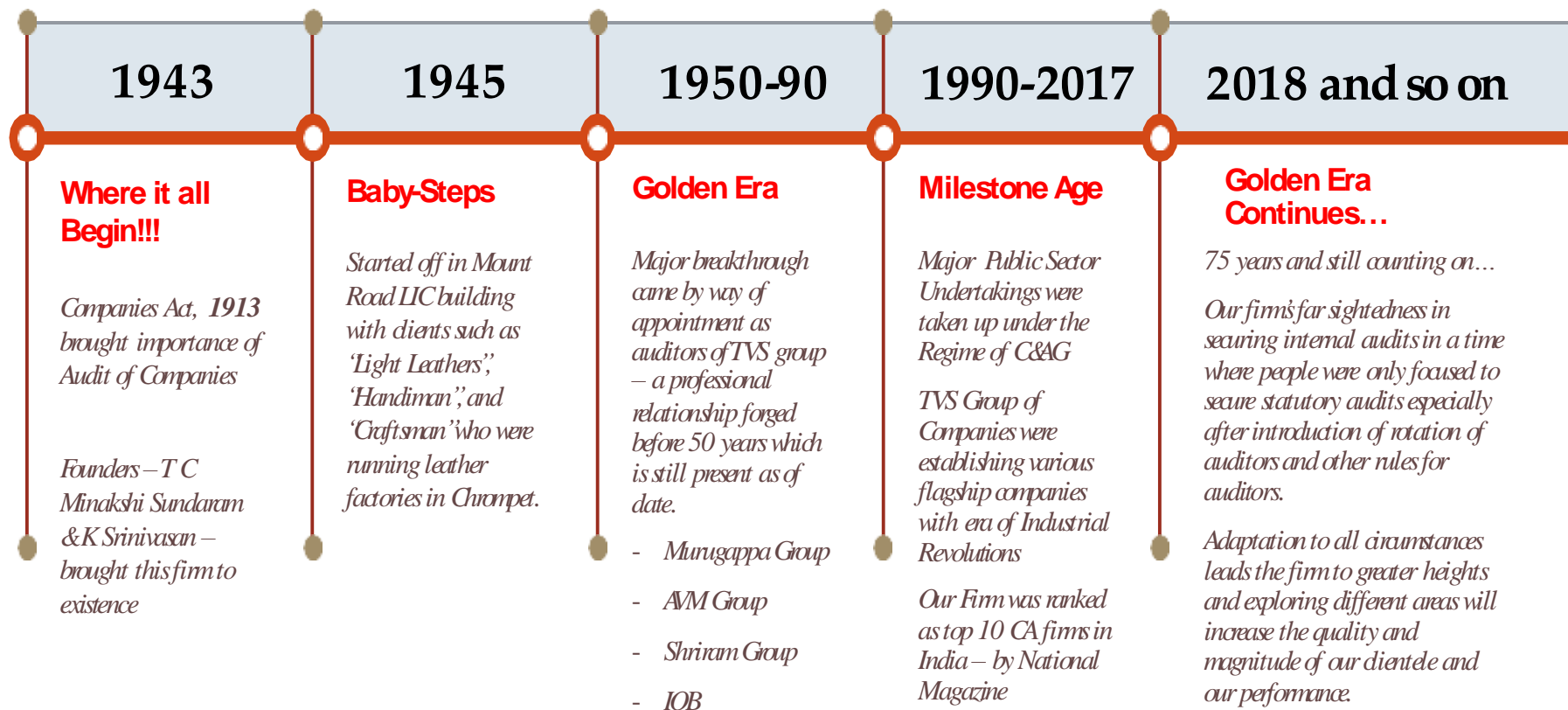
Set up in 1943 Sundaram & Srinivasan understand that its success is directly linked to the success of its clients. Therefore, we are committed to delivering an expert and professional service by blending technical, practical and business expertise to each engagement. Each client is treated as unique and receives close attention from at least one - if not more - of our experienced professionals.



# Timeline tracing the “History”



*Our Glorious Past in a Review.*



# WHAT MAKES S&S UNIQUE..

## DEDICATED PRESENCE

- ✓ 80 years of Audit, Taxation & Corporate Advisory experience for prestigious Corporates.

## MULTIPLE LOCATIONS

- ✓ HO in Chennai with branches in Madurai, Bangalore and Now in Mumbai

## EXPERTISE

- ✓ More than 450 staff including 25 qualified Chartered Accountants

## VARIED FIELDS

- ✓ Expertize in Audit, Law, Taxation , Compliance, Process - Operations, Systems, & Costing.
- ✓ Rich Experience in Banking, NBFC and Manufacturing Industries



# WHAT AS AN AUDITOR WE DELIVER

- ❖ We take into fold the following assurances that the management and various stakeholders can be rest assured off. We have professionals who takes due and professional care of the following areas:
  - ❖ IFC Testing (Internal Financial Control) testing which is the mandatory as per Companies Act 2013 requirements
  - ❖ Well versed in Ind-AS Provisions & compliances – global evolutionary in accounting practices being implemented we have an expertise team who are specializing and have already implemented Ind-AS compliance for our clients
  - ❖ Expertise in Compliance Review – Dedicated resources to perform exhaustive compliance review relating to RBI, SEBI, Companies Act Provisions, FEMA, Income tax and GST Taxes and provide a complete assurance on the compliances.
  - ❖ Smart collaborations & Capability in ITGC validations (DISA Certified Professionals) – We Collaborate with Qualified professionals to render services pan India on a need



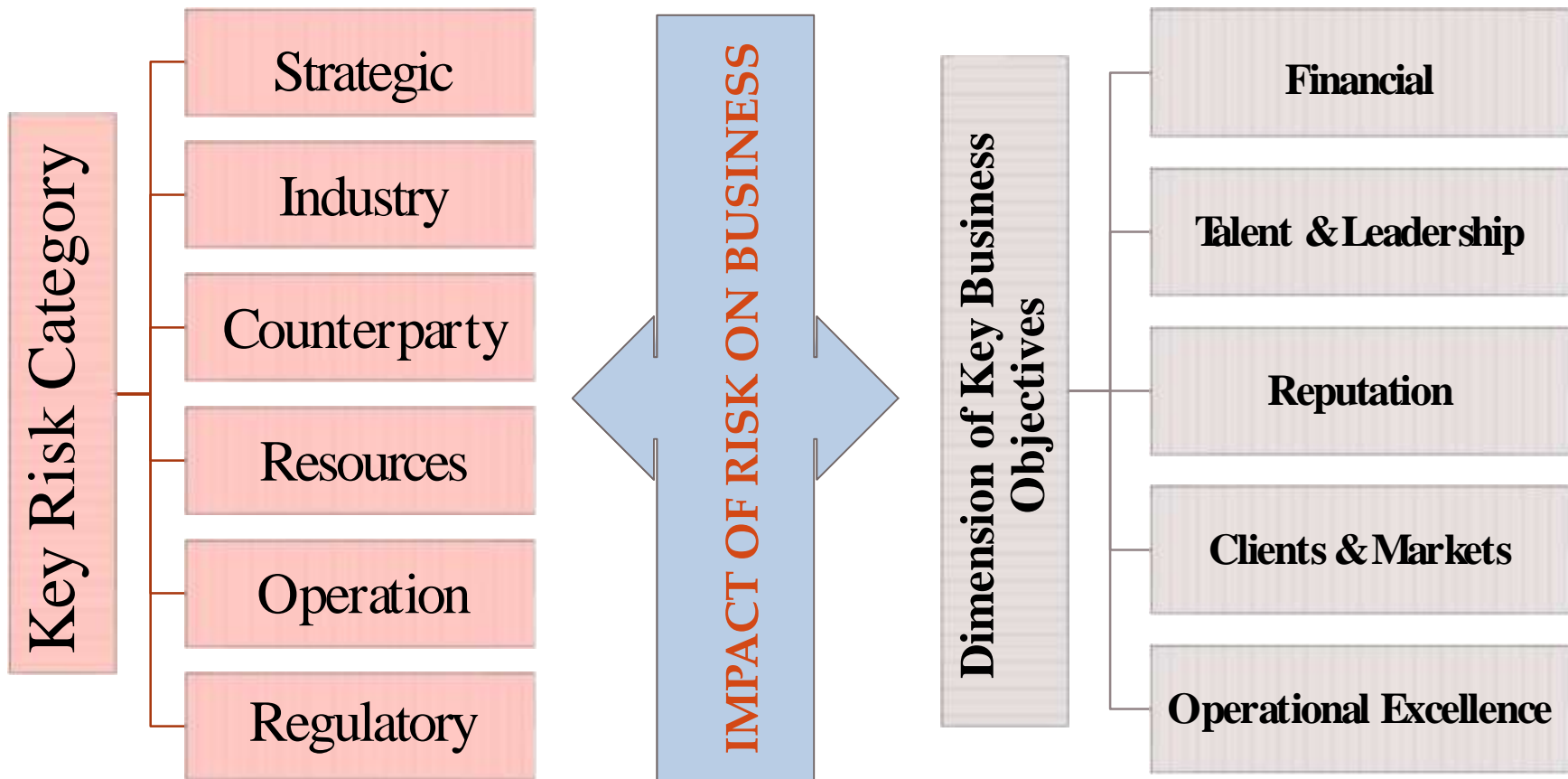
# WHAT WE CAN DELIVER



- **Audit And Assurance**
- **Income Tax and Indirect Tax Services**
- **Compliance Expertise (Relating to RBI, SEBI, Companies Act, FEMA etc)**
- **Corporate Law Services ( ROC and Others )**
- **Consulting and Certification work for banks**
- **Accounting Services & Strategic Financial Consultancy**



# Our Approach..



# Industry expertise

- ❖ Automobiles
- ❖ Auto ancillaries
- ❖ Banking , Capital Markets & Insurance, Mutual Funds
- ❖ Cement
- ❖ Manufacturing & Engineering
- ❖ Financial services
- ❖ Government – Public Sector
- ❖ Hotel and Hospitality
- ❖ Insurance
- ❖ Logistics, Transportation, Shipping and Freight
- ❖ Information Technology, Media & Entertainment , Telecom, Software
- ❖ Plantation, Agro & Distilleries
- ❖ Publishing
- ❖ Trading



# Services Spectrum

## Regulatory

## Advisory / Risk

### Audit and Assurance

- Financials statement audit
- Financial compilation and review
- Internal Audit
- System / Process Audit
- SOX

### Taxation

- Corporate financial advisory
- Mergers & Acquisitions
- Valuation

### Reporting

- Sustainability
- IFRS
- Management Information
- Regional / International GAAP
- XBRL

### Technology

- Process reengineering
- ERP
- Business Performance Analytics
- Business Intelligence
- Business Process Outsourcing

### Consulting

- Management consulting
- Technology consulting
- Governance, Risk & compliance
- Enterprise Performance Management



# Our Experience in PSU's

## STATUTORY AUDITS

- BEML Limited
- Tamil Nadu State Marketing Corporation (TASMAC)
- KIOCL Ltd
- New Tirupur Area Development Corporation
- BSNL – STP
- TNRDC - ITEL
- Neyveli Lignite Corporation
- Tamil Nadu Small Industries Ltd
- LIC – Central Stat & Branch Auditor
- United India Insurance
- Indian Oil Corporation
- Food Corporation of India
- SAIL
- Vizag Steel Plant
- Madras Fertilizers Ltd



# Our Experience in PSU's

## INTERNAL AUDITS

- Chennai Metro Rail Limited (CMRL) special Audit
- Tamilnadu Newsprint And Papers Ltd (TNPL)
- TANTEA
- MTC & SETC
- Tamil Nadu Corporation for Women Development (TNCDW)
- TANSI
- Arasu Cable TV Corporation
- AAVIN
- TAMIL NADU CEMENTS
- TNCDW
- POWER FINANCE CORP
- Karnataka Power Corporation Ltd
- Tirumala Tirupathi Devasthanam (TTDC)
- TEXCO
- TAMIN
- Tamil Nadu Civil Supplies Corporation
- TNPL
- Tamilnadu Urban Health Projects



# Our Prestigious Client List

## Illustrative

- TVS
- MURUGAPPA
- SHRIRAM GROUP
- SUNDARAM FINANCE LIMITED
- CATHOLIC SYRIAN BANK
- INDIAN OVERSEAS BANK
- CITY UNION BANK
- THE KARNATAKA BANK LIMITED
- THE KARUR VYSYA BANK LIMITED
- DCB BANK LIMITED
- BANK OF MAHARASHTRA



# Our Experience..



## IN NON-BANKING FINANCIAL COMPANIES (NBFC)

### ● Statutory Auditors of NBFC

- Sundaram Finance Limited
- Sundaram Home Finance Limited
- Sundaram BNP Paribas limited
- Shriram Finance Limited
- Nissan Renault Financial Services India Pvt. Ltd.
- Veritas Finance Pvt. Ltd.
- Ford Motor Credit Company
- Goodwill Housing & Investment Limited
- Cholamandalam Investment & Finance Company Ltd.
- TVS Credit Services Limited

### ● Internal Audit of NBFC

- Five Star Business
- Belstar Investment and Finance Company Limited
- Swarna Pragati Housing Microfinance
- Shiksha Financial Services Pvt. Ltd.

# Our Experience..



## IN BANKING SECTOR – PRESENT ASSIGNMENTS

- Central Statutory Auditors of :
  - ❖ The Karnataka Bank Limited (From 2021 – Present)
  - ❖ The Karur Vysya Bank (From 2021 – Present)
  - ❖ DCB Bank Limited (From 2021 – Present)
  - ❖ Bank of Maharashtra (From 2022 – Present)



# Our Experience



## Past Experience in Banking Sector

- Reserve Bank of India (1975 - 1977) & in 2017  
Catholic Syrian Bank  
Federal Bank (From 2004 to 2008)  
Chennai Central Co-Operative Bank (from 2012 - 2016)
- Reserve Bank of India - South Region (for the year 2016-17)  
State Bank of Mauritius (2003-2004)  
Union Bank of India (2001-2004)
- State Bank of India (1999-2000 - Branch Auditors)
- Allahabad Bank (1995-1998)
- Bharat Overseas Bank (1983 - 1986 & 1973 - 1977)
- Canara Bank (1993 - 1994 - Branch Auditors)
- Indian Bank (1989 - 1992)
- Bank of India (1986 - 1987 - Branch Auditors)
- Bank of Maharashtra (1982 - 1987)
- Indian Overseas Bank (1939 - 1969)

# Our Experience



## Past Experience in Banking Sector

- Central Statutory Auditors of:
  - ❖ City Union Bank Limited (From 2017 – 2021)
  - ❖ KEB Hana Bank (From 2018 – 2021)
- Branch Statutory Auditors of:
  - ❖ Federal Bank
  - ❖ City Union Bank Limited
  - ❖ Tamilnadu Mercantile Bank
  - ❖ Tamilnadu Grama Bank

# Our Experience



## Other Statutory Audit Engagements

- Brakes India limited
- Ford Motors India Limited
- Johnson Lifts Private Limited
- Delphi TVS limited
- Sundaram Industries Limited
- Turbo Energy Limited
- BEML Limited
- Sundaram Fasteners Limited
- TVS Motors Company Limited
- Phoenix Medical Systems Pvt. Ltd.
- Sankara Building Products Limited
- Southern Roadways Limited
- Tamilnadu State Marketing Corporation Limited
- Parry Enterprises India Limited
- Net Access India Limited

ANYTIME... ANYWHERE...  
CONTACT US...



## SUNDARAM & SRINIVASAN

Chartered Accountants

### Head Office - Chennai:

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### Mumbai Office:

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We wish to **include yours** in our prestigious list of clients

- **“ANOTHER FEATHER IN OUR CAP”**

THANK  
YOU