



By E-mail / Online Filing
SECY/SE/2023/SAST/ 93 - 95
Monday, 20th March, 2023

General Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

SUNFLAG IRON & STEEL CO. LTD.

REGD. OFFICE :
33, MOUNT ROAD, SADAR, NAGPUR - 440 001 (INDIA)
PH.: 2524661, 2532901, 2520356, 2520358 FAX : 0712-2520360
E-Mail : admin@sunflagsteel.com
Website : www.sunflagsteel.com
CIN:L27100MH1984PLC034003

The Manager,
Listing Department
Metropolitan Stock Exchange of India Limited
205(A), 2nd floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road,
Kurla (West), Mumbai - 400070

Sub: Disclosures pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Sunflag Iron and Steel Company Limited - BSE Scrip Code: 500404; NSE Scrip Code / Symbol: SUNFLAG

Dear Sir / Madam,

Please find enclosed herewith disclosure pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding acquisition of 6,00,00,000 (Six crore) equity shares, representing 11.89% of total issued and paid-up equity share capital of the Lloyds Metals and Energy Limited (LMEL) (Target Company) on 16th March, 2023, by exercising conversion option of 6,00,00,000 (six crore) 0% Optionally Fully Convertible Debentures (OFCD's) issued and allotted by LMEL on the conversion ratio of 1:1.

Kindly place the same on records and acknowledge the receipt.

Sincerely,

For Sunflag Iron and Steel Company Limited

CS Ashutosh Mishra
Company Secretary & Compliance Officer
Membership No. ACS - 23011



Encl: As above

CC: M/s Lloyds Metals and Energy Limited
Plot No A 1-2, MIDC Area Ghugus
Chandrapur- 442505, MH, IN

Visit us at www.sunflagsteel.com

BHANDARA OFFICE :
BHANDARA ROAD,
WARTHI - 441 905
TEL: 07184-285551 TO 285555
FAX : 07184 - 285740
GRAM : FLAGDYER
E-mail : admin@sunflagsteel.com

DELHI OFFICE :
D-47, DEFENCE COLONY,
2ND FLOOR, NEW DELHI - 110 024
TEL: 011-49576030/6040/6050
FAX : 011-49576020
E-mail : delhioffice@sunflagsteel.com

MUMBAI OFFICE :
307, HAMILTON - B
HIRANANDANI BUSINESS PARK
GHODBUNDER ROAD,
THANE - 400 607
TEL. : 022-25862294/5/6
FAX : 022-25861931
E-mail : mktg_wz@sunflagsteel.com



PUNE OFFICE :
65-69, FIFTH FLOOR,
'SAI KRIPA BHAVAN',
PUNE MUMBAI HIGHWAY,
OPP. KSB PUMPS, S. No. 5743,
KHARALWADI, PIMPRI,
PUNE - 411 018.
TEL: 020 - 27424685
FAX : 020 - 27423013
E-mail : mktg_pz@sunflagsteel.com

FARIDABAD OFFICE :
PLOT No. 12, SCTOR 'B'
MATHURA ROAD,
FARIDABAD - 121 006
TEL: 0129 - 2311116, 2311112,
2311117
E-mail : mktg_nz@sunflagsteel.com

CHENNAI OFFICE :
705, 7th FLOOR, CHALLAMALL,
11/11A, SIR THIAGARAYA ROAD,
T NAGAR, CHENNAI - 600 017
044-24342262, 24342263
044-24347649
E-mail : mktg_sz@sunflagsteel.com

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A: Details of Acquisition

Name of the Target Company (TC)	Lloyds Metals and Energy Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sunflag Iron and Steel Company Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. Metropolitan Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
<u>0% Optionally Fully Convertible Debentures</u>	6,00,00,000	Nil	11.89%
e) Total (a+b+c+d)	6,00,00,000	Nil	11.89%
Details of acquisition			
a) Shares carrying voting rights acquired	6,00,00,000	11.89%	11.89%
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	6,00,00,000	11.89%	11.89%



After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	6,00,00,000	11.89%	11.89%
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	6,00,00,000	11.89%	11.89%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, encumbrance etc.)	Acquisition of 6,00,00,000 (Six crore) equity shares of the Lloyds Metals and Energy Limited by exercising the conversion option of 6,00,00,000 (Six Crore) 0% Optionally Fully Convertible Debentures (OFCD's) issued by the Lloyds Metals and Energy Limited on preferential allotment basis on 15 th June 2022, pursuant to the Arbitration Award dated 22.04.2022 and Supplementary Arbitration Award dated 28.04.2022.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	16 th March, 2023		
Equity share capital / total voting capital of the TC before the said acquisition	44,48,24,220		
Equity share capital/ total voting capital of the TC after the said acquisition	50,48,24,220		
Total diluted share/voting capital of the TC after the said acquisition	50,48,24,220		

