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23.12.2019

The Vice President The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers Dalal Street, MUMBAI – 400 001	The Vice President Listing Department National Stock Exchange of India Ltd EXCHANGE PLAZA Bandra-Kurla Complex, Bandra [E] MUMBAI 400051
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Dear Sir/Madam,

Subject: Rating by CRISIL (Rating Agency)

The Exchanges are hereby informed that CRISIL (Rating Agency) has placed its rating on long term debt instruments of **Canara Bank** on '**Rating Watch with Developing Implications**'.

Rating Action uploaded on website of CRISIL:

S.NO	Particulars of Instruments	Rating Action
1	Rs.2500 Crore Tier I Bonds (Under Basel III)	CRISIL AA (Placed on 'Rating Watch with Developing Implications')
2	Tier II Bonds Aggregating Rs.7900 Crore (Under Basel III)	CRISIL AAA (Placed on 'Rating Watch with Developing Implications')
3	Upper Tier-II Bonds Aggregating Rs.1000 Crore (Under Basel II)	CRISIL AAA (Placed on 'Rating Watch with Developing Implications')
4	Perpetual Tier-I Bonds Aggregating Rs.749.3 Crore (Under Basel II) (Reduced from Rs.1589.6 Crore)	CRISIL AAA (Placed on 'Rating Watch with Developing Implications')
5	Rs.30000 Crore Certificate of Deposits	CRISIL A1+ (Reaffirmed)

As per CRISIL Rating Rationale, the ratings on the long-term debt instruments of Canara Bank have been placed on 'Watch with Developing Implications' as there has been significant progress on the amalgamation including approvals from the Boards of the banks. The detailed rating/rating rationale is also available on website of CRISIL (www.crisil.com).

This is in compliance of SEBI (LODR) Regulations, 2015

कृते केनरा बैंक
Yours CANARABANK


 सहायक प्रबंधक और कंपनी सचिव
 Assistant Manager & Company Secretary
VINAY MOHTA

COMPANY SECRETARY



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