

January 11, 2023

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (east) Mumbai - 400051	BSE Limited Phiroze Jeejeeboy Towers Dalal Street Mumbai - 400001
Symbol: EQUITASBNK	Scrip Code No: 543243

Dear Sir

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of 4,00,565 equity shares under ESFB Employee Stock Option Scheme, 2019 ("ESOP Scheme")

The Stakeholders Relationship Committee (SRC) of Board of Directors of the Bank has on January 10, 2023 approved the allotment of 4,00,565 equity shares of Rs.10/- each to the option grantees who have exercised their options granted under the ESOP Scheme. The Bank is in the process of applying for listing of the above shares on NSE and BSE.

The paid-up share capital of the Bank accordingly increases from Rs.1254,30,61,170/- to Rs.1254,70,66,820/-

The new equity shares issued shall rank pari-passu with existing equity shares.

This is for your information and record.

For Equitas Small Finance Bank Limited

N Ramanathan
Company Secretary