

Date: 6<sup>th</sup> February, 2020

1. Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400001

2. Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051

**Subject: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

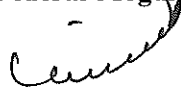
Dear Sir/ Ma'am,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Unaudited financial results of the Company for the quarter ended 31<sup>st</sup> December, 2019 have been approved by the Board of Directors in its meeting held today, Thursday, 6<sup>th</sup> February, 2020. A copy of the results along with the Limited Review Report thereon is enclosed for your kind information & record.

Regards

Yours truly,

for **Federal-Mogul Goetze (India) Limited**



**Dr. Khalid Iqbal Khan**

(Whole-time Director- Legal & Company Secretary)

Encl.: As above

CC: 1. National Securities Depository Limited  
Trade Word, 4<sup>th</sup> Floor  
Kamala Mills Compound  
Senapati Bapat Marg  
Lower Parel, Mumbai 400 013

2. Central Depository Services [India] Limited  
Marathon Futurex, A- Wing,  
25<sup>th</sup> Floor, NM Joshi Marg,  
Lower Parel, Mumbai- 400 013

# Walker Chandiook & Co LLP

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Gurugram - 122 002  
India

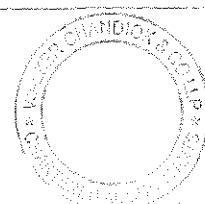
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## Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

### To the Board of Directors of Federal-Mogul Goetze (India) Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Federal-Mogul Goetze (India) Limited ('the Company') for the quarter ended 31 December 2019 and the year to date results for the period 1 April 2019 to 31 December 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and as per the presentation requirements of SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

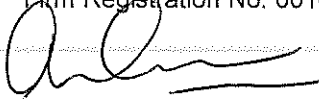
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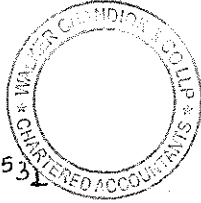
# Walker Chandiok & Co LLP

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and as per the presentation requirements of the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Walker Chandiok & Co LLP**  
Chartered Accountants  
Firm Registration No: 001076N/N500013



**Anamitra Das**  
Partner  
Membership No. 062191  
UDIN: 2 006 2191 AAAABF3531  
Place: Gurugram  
Date: 6 February 2020



# Walker Chandlok & Co LLP

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## Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Federal-Mogul Goetze (India) Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Federal-Mogul Goetze (India) Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiary included in the Statement) for the quarter ended 31 December 2019 and the consolidated year to date results for the period 1 April 2019 to 31 December 2019, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31 December 2018 and the corresponding period from 1 April 2018 to 31 December 2018, as reported in the Statement have been approved by the Holding Company's Board of Directors, but have not been subjected to audit or review.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and as per the presentation requirements of SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

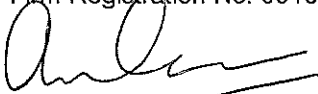
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# Walker Chandiook & Co LLP

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and as per the presentation requirements of the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP  
Chartered Accountants  
Firm Registration No: 001076N/N500013



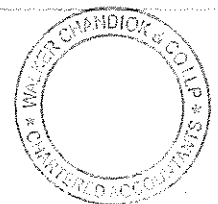
Anamitra Das  
Partner  
Membership No. 062191  
UDIN: 20062191 AAAA B643704  
Place: Gurugram  
Date: 6 February 2020



## Annexure 1

### List of entities included in the Statement

- a. Federal Mogul TPR (India) Limited
- 



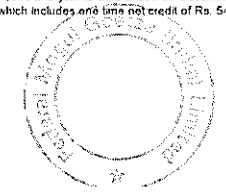
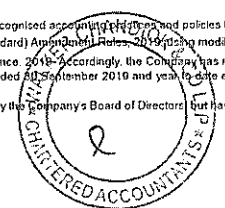
Statement of financial results for the quarter and Nine months period ended December 2019

Rs in lacs except per share data

S.No	Description	Standalone						Consolidated					
		Quarter ended 31 December 2019 (Unaudited)	Quarter ended 30 September 2019 (Unaudited)	Quarter ended 31 December 2018 (Unaudited)	Year to date 31 December 2019 (Unaudited)	Year to date 31 December 2018 (Unaudited)	Year ended 31 March 2018 (Audited)	Quarter ended 31 December 2019 (Unaudited)	Quarter ended 30 September 2019 (Unaudited)	Quarter ended 31 December 2018 (Unaudited)	Year to date 31 December 2019 (Unaudited)	Year to date 31 December 2018 (Unaudited)	Year ended 31 March 2019 (Audited)
	<b>Income</b>												
I	Revenue From Operations	27,461.88	25,410.23	31,638.36	83,611.48	99,871.44	1,31,897.90	27,920.00	25,901.82	34,279.02	85,118.29	1,03,852.02	1,34,182.09
II	Other Income	365.12	855.30	992.97	1,964.22	2,556.10	2,849.34	201.21	287.82	1,091.68	1,007.59	1,720.23	1,424.55
III	<b>Total Income(=I+II)</b>	<b>27,826.78</b>	<b>26,274.53</b>	<b>32,631.33</b>	<b>85,575.70</b>	<b>1,02,427.54</b>	<b>1,34,747.24</b>	<b>28,121.21</b>	<b>26,189.64</b>	<b>35,340.70</b>	<b>86,125.88</b>	<b>1,05,572.25</b>	<b>1,35,607.54</b>
IV	<b>Expenses</b>												
(a)	Cost of materials consumed	7,520.58	8,309.56	11,247.80	25,253.73	34,186.59	45,021.00	8,581.56	7,527.47	12,024.15	22,558.33	33,467.13	42,074.24
(b)	Purchases of stock-in-trade	427.76	436.61	417.55	1,245.29	1,156.70	1,451.74	427.76	436.61	417.55	1,245.29	1,156.70	1,451.74
(c)	Changes in inventories of finished goods work-in-progress and stock-in-trade (Increase)/Decrease	2,744.64	-475.42	-913.92	4,206.48	-2,165.29	-2,833.58	2,814.21	-502.12	-743.08	-4,288.53	-2,441.11	-2,886.87
(d)	Employee benefits expense	6,482.14	7,522.19	7,394.50	21,205.36	22,207.05	29,757.16	6,879.01	7,726.71	7,578.37	21,858.89	22,788.31	30,601.75
(e)	Finance costs	124.01	109.79	233.50	417.07	691.17	874.30	119.66	61.13	233.78	272.74	509.82	512.70
(f)	Depreciation and amortisation expense	2,225.74	2,184.40	2,043.00	6,623.96	6,057.74	8,151.33	2,330.48	2,288.67	2,149.98	6,938.88	6,377.82	8,576.87
(g)	Other expenses	7,413.45	7,814.86	9,396.67	23,645.57	30,339.27	38,582.53	7,853.18	8,186.76	10,440.67	24,913.83	32,301.82	40,382.07
	<b>Total expenses</b>	<b>26,038.90</b>	<b>25,801.99</b>	<b>29,821.10</b>	<b>82,657.40</b>	<b>92,472.14</b>	<b>1,21,904.47</b>	<b>26,806.58</b>	<b>25,725.23</b>	<b>32,107.42</b>	<b>82,076.49</b>	<b>94,220.49</b>	<b>1,20,712.50</b>
V	<b>Profit before tax (III-IV)</b>	<b>887.88</b>	<b>372.54</b>	<b>2,810.23</b>	<b>2,918.24</b>	<b>9,955.40</b>	<b>12,842.77</b>	<b>1,314.65</b>	<b>464.41</b>	<b>3,233.28</b>	<b>4,049.39</b>	<b>11,351.76</b>	<b>14,895.04</b>
	Current Tax	399.37	178.20	768.64	1,111.21	3,018.42	4,231.16	568.79	259.28	938.83	1,477.07	3,478.59	4,979.52
	Deferred Tax (credit) /expense	-159.14	-877.37	213.37	-981.65	460.57	360.76	-159.14	-877.37	212.88	-681.64	530.20	365.71
VI	<b>Tax Expense</b>	<b>240.23</b>	<b>-699.17</b>	<b>982.01</b>	<b>129.56</b>	<b>3,478.99</b>	<b>4,591.92</b>	<b>347.65</b>	<b>-618.08</b>	<b>1,151.71</b>	<b>495.43</b>	<b>4,008.79</b>	<b>5,345.23</b>
VII	<b>Profit for the period after tax (V-VI)</b>	<b>647.65</b>	<b>1,071.71</b>	<b>1,828.22</b>	<b>2,788.68</b>	<b>6,476.41</b>	<b>8,250.85</b>	<b>967.00</b>	<b>1,082.49</b>	<b>2,081.57</b>	<b>3,553.96</b>	<b>7,342.97</b>	<b>9,549.81</b>
VIII	<b>Other comprehensive income</b>												
(i)	Items that will not be reclassified to profit or loss	-	-	-91.47	-	-274.40	-487.44	-	-	-93.15	-	-270.43	-481.12
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	31.60	-	95.58	163.32	-	-	32.45	-	97.04	167.31
	<b>Total other comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-59.51</b>	<b>-</b>	<b>-178.82</b>	<b>-304.12</b>	<b>-</b>	<b>-</b>	<b>-60.70</b>	<b>-</b>	<b>-182.39</b>	<b>-313.81</b>
IX	<b>Total Comprehensive Income for the period (VII-VIII)</b>	<b>647.65</b>	<b>1,071.71</b>	<b>1,828.22</b>	<b>2,788.68</b>	<b>6,555.23</b>	<b>8,554.97</b>	<b>967.00</b>	<b>1,082.49</b>	<b>2,142.27</b>	<b>3,553.96</b>	<b>7,525.36</b>	<b>9,863.62</b>
	<b>Profit and loss for the year</b>												
	Attributable to												
a)	Owner of the company	647.65	1,071.71	1,828.22	2,788.68	6,476.41	8,250.85	810.52	921.01	1,950.84	3,023.98	7,030.69	8,741.30
b)	Non controlling interest	-	-	-	-	-	-	156.48	161.48	124.73	529.98	312.28	808.51
	<b>Other comprehensive income for the year</b>												
	Attributable to												
a)	Owner of the company	-	-	-59.51	-	-178.82	-304.12	-	-	-60.12	-	-180.64	-309.06
b)	Non controlling interest	-	-	-	-	-	-	-	-	-0.58	-	-1.75	-4.75
	<b>Total comprehensive income for the year</b>												
	Attributable to												
a)	Owner of the company	647.65	1,071.71	1,828.22	2,788.68	6,555.23	8,554.97	810.52	921.01	2,016.96	3,023.98	7,211.33	9,050.36
b)	Non controlling interest	-	-	-	-	-	-	156.48	161.48	125.31	529.98	314.03	813.26
X	Paid-up equity share capital	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21
XI	Other Equity	-	-	-	-	-	67,777.55	-	-	-	-	-	73,874.46
XII	Face value of share (INR)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
XIII	Earning per share (of INR 10 each) not annualised												
	Basic	1.16	1.93	3.20	5.01	11.64	14.83	1.46	1.66	3.52	5.44	12.64	15.71
	Diluted	1.16	1.93	3.20	5.01	11.64	14.83	1.46	1.66	3.52	5.44	12.64	15.71

**Notes:**

- The above financial results of the Company have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 06 February 2020
- The limited review as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by statutory auditor for the quarter and period ended 31 December 2019
- The business activity of the Company predominantly fall within a single reportable business segment viz manufacturing and sale of Auto components. There are no separate reportable business segments. As part of reporting for geographical segments, the company operates in two principal geographical areas of the world, i.e. within India and other countries (outside India). The aforesaid is in line with review of operating results by the chief operating decision maker
- The results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting principles and policies to the extent applicable
- The Group has adopted Ind AS 110 "Leases" effective 01 April 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019 using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the current quarter/period
- The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act 1961 as introduced by the Taxation Laws (amendment) Ordinance, 2018. Accordingly, the Company has recognised the tax provision for the quarter ended 30 September 2019 and year to date ended 31 December 2019 and re-measured the deferred tax assets/liabilities on the basis of the rates prescribed in that section. The full impact of this change has been recognised in the Statement of Profit and Loss. Tax expense for the quarter ended 30 September 2019 and year to date ended 31 December 2019 is based on effective revised tax rate which includes one time net credit of Rs. 541.48 lacs on account of re-measurement of deferred tax assets/liabilities pertaining to previous period
- The figures in the consolidated financial results for the period ended 31 December 2018 and corresponding quarter ended 31 December 2018 have been approved by the Company's Board of Directors but have not been subjected to audit/review



*(Handwritten Signature)*  
 Vinod Kumar Mittal  
 Managing Director  
 DIN : 03328309